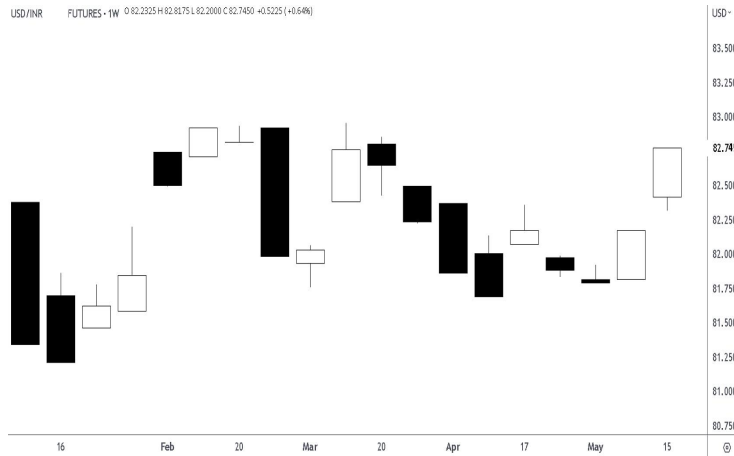
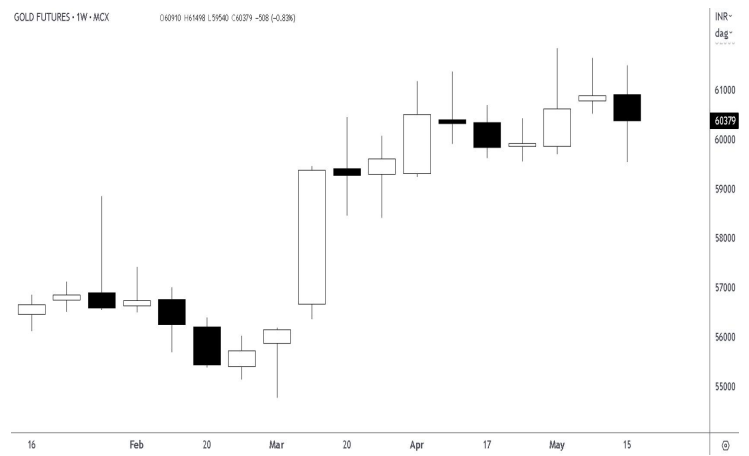


NSE USDINR May (CMP – Rs. 82.7450)


NSE USDINR May as seen in the weekly chart above has opened the week gap down at 82.23 levels. Same day of the week price corrected sharply and made a weekly low of 82.20 levels. Later on, price rallied sharply and made weekly high of 82.82 levels. This week prices have closed above previous week closing of 82.22 levels, and finally closed 0.64% higher at 82.75 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.00- 81.80 levels. Trading consistently below 81.80 levels, would lead towards the strong support at 81.40 levels and then finally towards major support at 80.70 levels.

Resistance is now observed in the range of 83.20- 83.40 levels. Trading consistently above 83.40 levels, would lead towards the strong resistance at 83.80 levels and then finally towards the major resistance at 82.50 levels.

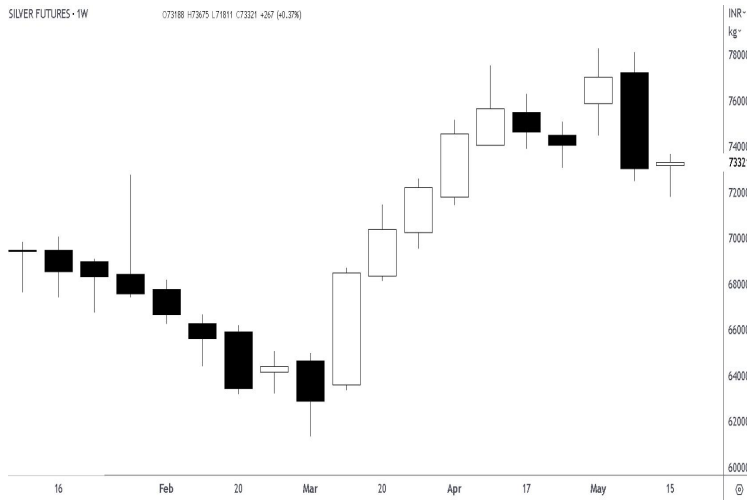
NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.00 R1 – 83.20
S2 – 81.40 R2 – 83.80
Weekly Recommendation: Buy NSE USDINR May at 82.00- 81.80 SL – 81.40 TGT 83.20- 83.40.
MCX Gold Jun (CMP – Rs. 60,379 / \$ 2015.60)


MCX GOLD Jun as seen in the weekly chart above has opened the week gap up at 60,910 levels. Starting of the week price rallied and made weekly high of 61,498 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 59,540 levels. At the last trading session of the week price move toward higher at 60490 levels. This week prices have closed below previous week closing of 60,887 levels, and finally closed -0.83% lower at 60,379 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 59,700- 59,500 levels. Trading consistently below 59,500 levels, would lead towards the strong support at 59,100 levels and then finally towards major support at 58,180 levels.

Resistance is now observed in the range of 61,100- 61,300 levels. Trading consistently above 61,300 levels, would lead towards the strong resistance at 61,700 levels. and then finally towards the major resistance at 62,620 levels.

MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 59,700 / \$ 1959 R1 – 61,100 / \$ 2,005
S2 – 59,100 / \$ 1,940 R2 – 61,700 / \$ 2,025
Weekly Recommendation: Sell MCX Gold Jun at 60900- 61200 SL - 61700 TGT 59700- 59500.

MCX Silver Jul (CMP – Rs. 73,321 / \$ 24.06)


MCX SILVER Jul as seen in the weekly chart above has opened the week gap up at 73,188 levels. Same day of the week price rallied and made weekly high of 73,675 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 71,811 levels. This week prices have closed above previous week closing of 73054 levels, and finally closed 0.37% higher at 73,321 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 71,300- 70,800 levels. Trading consistently below 70,800 levels, would lead towards the strong support at 69,600 levels and then finally towards major support at 66,900 levels.

Resistance is now observed in the range of 75,800- 76,300 levels. Trading consistently above 76,300 levels, would lead towards the strong resistance at 77,600 levels and then finally towards the major resistance at 80,300 levels.

MCX / Spot Silver Trading levels for the week
Trend: Sideways
S1 – 71,300 / \$ 23.40 R1 – 75,800 / \$ 24.87
S2 – 69,600 / \$ 22.84 R2 – 77,600 / \$ 25.45
Weekly Recommendation: Natural.
MCX Copper Jun (CMP – Rs. 726.45 / \$ 8251.30)


MCX COPPER Jun as seen in the weekly chart above has opened the week gap down at 720.60 levels. Starting of the week price corrected sharply made weekly low of 710.10 levels. Later on, price could not able to sustain on higher levels, it has rallied sharply and made a weekly high of 730.35 levels. This week prices have closed above the previous week closing of 723.95 levels, and finally closed 0.35% higher at 726.45 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 712- 710 levels. Trading consistently below 710 levels, would lead towards the strong support at 699 levels and then finally towards major support at 679 levels.

Resistance is now observed in the range of 745- 747 levels. Trading consistently above 747 levels, would lead towards the strong resistance at 762 levels and then finally towards the major resistance at 782 levels.

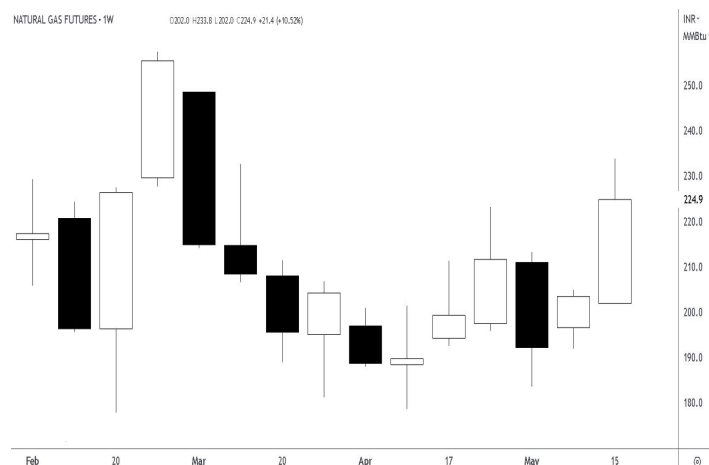
MCX / LME Copper Trading levels for the week
Trend: Sideways to Up
S1 – 712 / \$ 8,090 R1 – 745 / \$ 8,460
S2 – 699 / \$ 7,940 R2 – 762 / \$ 8,660
Weekly Recommendation: Buy MCX Copper Jun at 712- 710 SL - 699 TGT 745- 747.

MCX Crude Oil Jun (CMP – Rs. 5,929 / \$ 71.55)


MCX CRUDEOIL Jun as seen in the weekly chart above has opened the week gap down at 5,767 levels. Same day of the week price corrected sharply and made a weekly low of 5,734 levels. Later on, price rallied sharply and made weekly high of 6,100 levels. At last trading of the week price move towards lower 5920 levels. This week prices have closed above previous week closing of 5,805 levels, and finally closed 2.14% higher at 5,929 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,720- 5,700 levels. Trading consistently below 5,700 levels, would lead towards the strong support at 5,550 levels and then finally towards major support at 5,270 levels.

Resistance is now observed in the range of 6,180 6,200 levels. Trading consistently above 6,200 levels, would lead towards the strong resistance at 6,360 levels and then finally towards the major resistance at 6,640 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 5,720 / \$ 69.05 R1 – 6180 / \$ 74.55
S2 – 5,550 / \$ 66.95 R2 – 6360 / \$ 76.75
**Weekly Recommendation: Buy Crude Oil Jun at 5720- 5700
SL - 5550 TGT 6180- 5260.**
MCX Natural Gas Jun (CMP – Rs. 224.90 / \$ 2.59)


MCX Natural Gas Jun as seen in the weekly chart above has opened the week gap down at 202 levels. During this open and low were the same. Starting of week price rallied and made weekly high of 233.80 levels. At last trading session of a week, price could not able to sustain on higher levels, it has corrected towards 224 levels. This week prices have closed above previous week closing of 203.50 levels, and finally closed 10.52% higher at 224.9 levels. Technically, prices have formed Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect Natural Gas prices to find support in the range of 213- 211 levels. Trading consistently below 211 levels, would lead towards the strong support at 203 levels and then finally towards major support at 187 levels.

Resistance is now observed in the range of 240 -242 levels. Trading consistently above 242 levels, would lead towards the strong resistance at 250 levels and then finally towards the major resistance at 266 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Up
S1 – 213 / \$ 2.44 R1 – 240 / \$ 2.75
S2 – 203 / \$ 2.32 R2 – 250 / \$ 2.87
**Weekly Recommendation: Buy Natural Gas Jun at 213 -
211 SL- 203 TGT 240 - 242.**

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