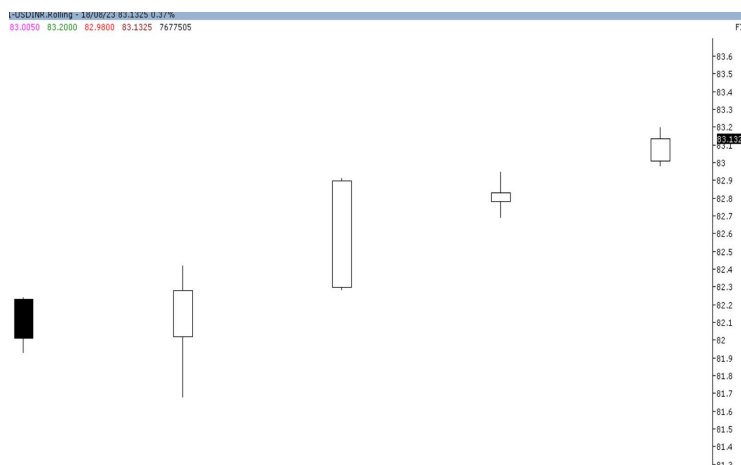
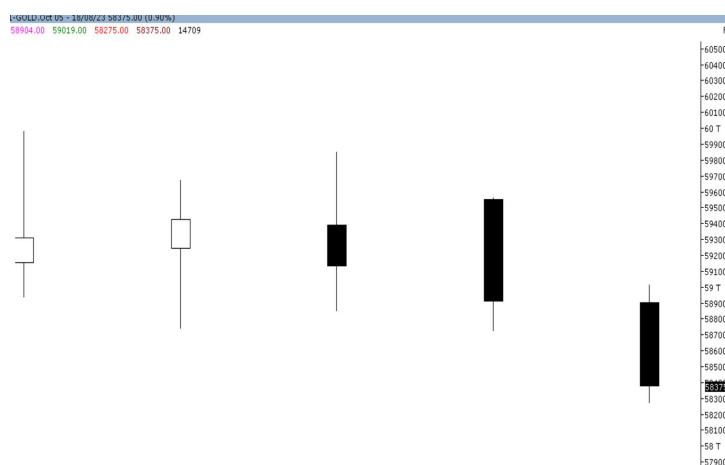


NSE USDINR Aug (CMP – Rs. 83.13)


NSE USDINR Aug as seen in the weekly chart above has opened the week gap up at 83.0050 levels. Same day of the week price corrected and made weekly low of 82.98 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 83.20 levels. This week prices have closed above previous week closing of 82.83 levels, and finally closed 0.37% higher at 83.13 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.60- 82.50 levels. Trading consistently below 82.50 levels, would lead towards the strong support at 82.10 levels and then finally towards major support at 81.60 levels.

Resistance is now observed in the range of 83.60- 83.70 levels. Trading consistently above 83.70 levels, would lead towards the strong resistance at 84.10 levels and then finally towards the major resistance at 84.60 levels.

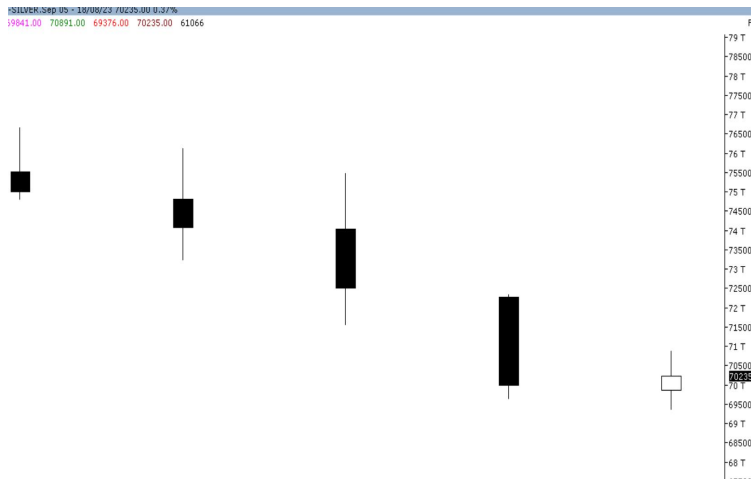
NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.60 R1 – 83.60
S2 – 82.10 R2 – 84.10
Weekly Recommendation: Buy NSE USDINR Aug at 82.60- 82.50 SL – 82.10 TGT 83.40- 83.60.
MCX Gold Oct (CMP – Rs. 58,375 / \$ 1918.30)


GOLD Oct as seen in the weekly chart above has opened the week gap down at 58,904 levels. Same day of the week price rallied and made weekly high of 59,019 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 58,275 levels. This week prices have closed below previous week closing of 58,906 levels, and finally closed 0.90% lower at 58,375 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 57,900- 57,800 levels. Trading consistently below 57,800 levels, would lead towards the strong support at 57,500 levels and then finally towards major support at 57,160 levels.

Resistance is now observed in the range of 58,800- 58,900 levels. Trading consistently above 58,900 levels, would lead towards the strong resistance at 59,300 levels and then finally towards the major resistance at 60,640 levels.

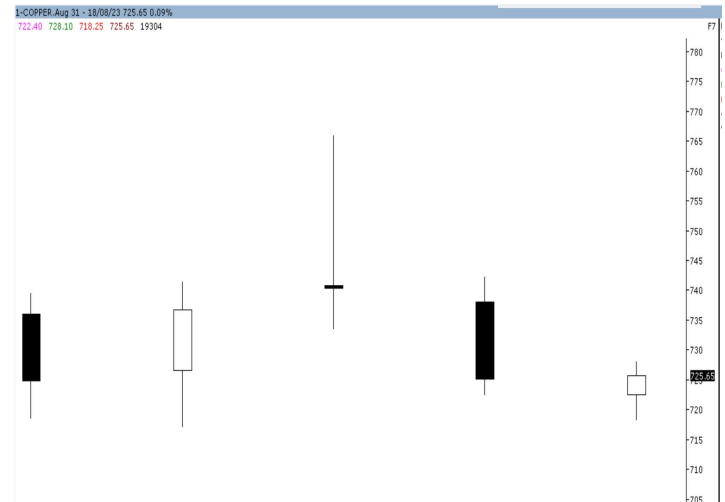
MCX / Spot Gold Trading levels for the week
Trend: Down
S1 – 57,900 / \$ 1,871 R1 – 58,800 / \$ 1901
S2 – 57,500 / \$ 1,859 R2 – 59,300 / \$ 1917
Weekly Recommendation: Sell MCX Gold Oct at 58800- 59600 SL - 60000 TGT 58300- 58100.

MCX Silver Sep (CMP – Rs. 70,235 / \$ 22.79)


SILVER Sep as seen in the weekly chart above has opened the week gap down at 69841 levels. Starting day of the week price corrected and made weekly low of 69,376 levels. Later on, price could not able to sustain on higher levels, it has rallied sharply and made a weekly high of 70,891 levels. This week prices have closed above previous week closing of 69,976 levels, and finally closed 0.37 % higher at 70235 levels. Technically, prices have formed “Doji candlestick pattern” which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 69,200- 69,000 levels. Trading consistently below 69,000 levels, would lead towards the strong support at 68,400 levels and then finally towards major support at 67,200 levels.

Resistance is now observed in the range of 71,300- 71,500 levels. Trading consistently above 71,500 levels, would lead towards the strong resistance at 72,200 levels and then finally towards the major resistance at 73,800 levels.

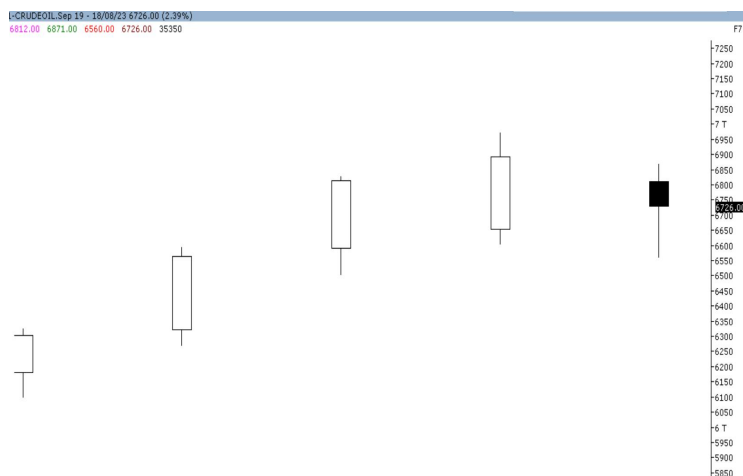
MCX / Spot Silver Trading levels for the week
Trend: Sideways
S1 – 69,200 / \$ 22.50 R1 – 71,300 / \$ 23,10
S2 – 68,400 / \$ 22.20 R2 – 72,200 / \$ 23.40
Weekly Recommendation: Neutral.
MCX Copper Aug (CMP – Rs. 725.65 / \$ 8235.50)


COPPER Aug as seen in the weekly chart above has opened the week gap down at 722.40 levels. Starting day of the week price corrected and made weekly low of 718.25 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 728.10 levels. This week prices have closed above previous week closing of 725 levels, and finally closed 0.09% higher at 725 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 718- 716 levels. Trading consistently below 716 levels, would lead towards the strong support at 711 levels and then finally towards major support at 700 levels.

Resistance is now observed in the range of 733- 735 levels. Trading consistently above 735 levels, would lead towards the strong resistance at 742 levels and then finally towards the major resistance at 750 levels.

MCX / LME Copper Trading levels for the week
Trend: Sideways
S1 – 718 / \$ 8,150 R1 – 733 / \$ 8,390
S2 – 711 / \$ 8,000 R2 – 742 / \$ 8,530
Weekly Recommendation: Buy MCX Copper Aug at 718-716 SL - 711 TGT 730– 733.

MCX Crude Oil Aug (CMP – Rs. 6,726 / \$ 83.36)


MCX CRUDEOIL Aug as seen in the weekly chart above has opened the week gap down at 6,812 levels. Same day of the week price rallied and made weekly high of 6871 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6560.80 levels. This week prices have closed below previous week closing of 6,891 levels, and finally closed 2.39% lower at 726 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,550- 6,520 levels. Trading consistently below 6,520 levels, would lead towards the strong support at 6,400 levels and then finally towards major support at 6,310 levels.

Resistance is now observed in the range of 6910- 6940 levels. Trading consistently above 6940 levels, would lead towards the strong resistance at 7110 levels and then finally towards the major resistance at 7,230 levels.

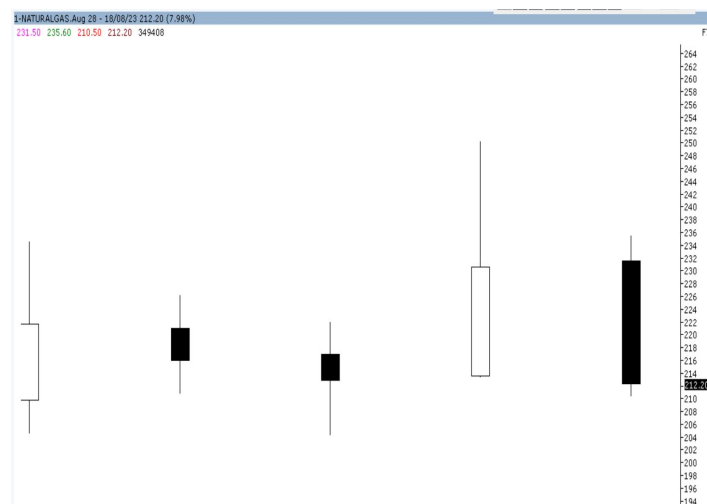
MCX / NYMEX Crude Oil Trading levels for the Week

Trend: Sideways to Down

S1 – 6,550 / \$ 79.20 R1 – 6910 / \$ 83.60

S2 – 6,400 / \$ 77.40 R2 – 7110 / \$ 86.00

**Weekly Recommendation: Sell Crude Oil Sep at 6910- 6940
SL - 7110 TGT 6550- 6400.**

MCX Natural Gas Aug (CMP – Rs. 212.20 / \$ 2.56)


NATURAL GAS Aug as seen in the weekly chart above has opened the week gap up at 231.50 levels. Same day of the week price rallied and made weekly high of 235.60 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 210.50 levels. This week prices have closed below previous week closing of 230.60 levels, and finally closed 7.98% lower at 212.20 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 195- 194 levels. Trading consistently below 195 levels, would lead towards the strong support at 180 levels and then finally towards major support at 173 levels.

Resistance is now observed in the range of 234- 235 levels. Trading consistently above 235 levels, would lead towards the strong resistance at 250 levels and then finally towards the major resistance at 260 levels.

MCX / NYMEX Natural Gas Trading levels for the week

Trend: Down

S1 – 195 / \$ 2.34 R1 – 234 / \$ 2.81

S2 – 180 / \$ 2.16 R2 – 250 / \$ 2.99

**Weekly Recommendation: Sell Natural Gas Aug at 234-
235 SL - 250 TGT 200- 195.**

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