

NSE USDINR Mar (CMP – Rs. 82.6150)


USDINR Mar as seen in the weekly chart above has opened the week gap down at 81.90 levels. Same day of the week price corrected and made weekly low of 81.82 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 82.8875 levels. This week prices have closed above previous week closing of 82.14 levels, and finally closed 0.58% higher at 82.6150 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.00- 81.90 levels. Trading consistently below 81.90 levels, would lead towards the strong support at 81.40 levels and then finally towards major support at 80.20 levels.

Resistance is now observed in the range of 83.20- 83.30 levels. Trading consistently above 83.30 levels, would lead towards the strong resistance at 83.80 levels and then finally towards the major resistance at 84.60 levels.

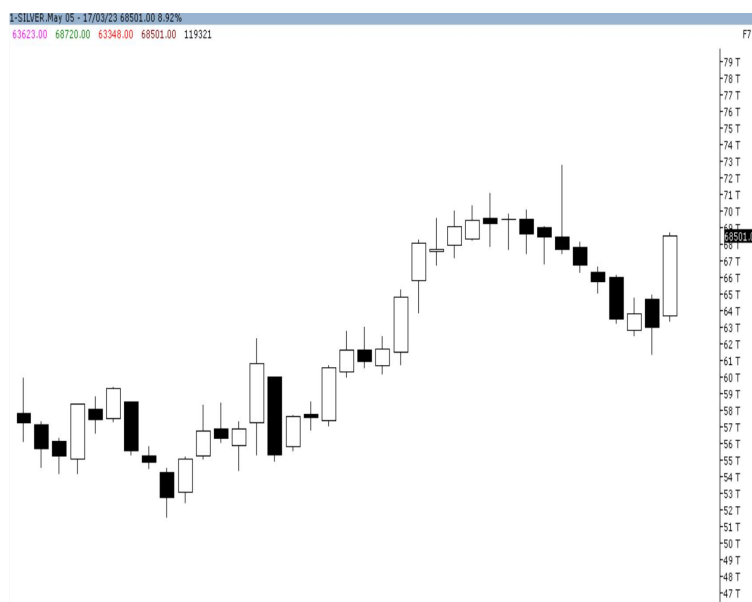
NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.00 R1 – 83.20
S2 – 81.40 R2 – 83.80
**Weekly Recommendation: Buy NSE USDINR at 82.00- 81.90
SL-81.40 TGT 83.20 – 83.80**
MCX Gold Apr (CMP – Rs. 59.383 / \$ 1,993.70)


MCX GOLD Apr as seen in the weekly chart above has opened the week gap up at 56,667 levels. Same day of the week price started correction and made weekly low of 56.353 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 59,461 levels. This week prices have closed above previous week closing of 56,150 levels, and finally closed 5.76% higher at 59,383 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 58,100- 57,800 levels. Trading consistently below 57,800 levels, would lead towards the strong support at 55,100 levels and then finally towards major support at 53,500 levels.

Resistance is now observed in the range of 60,700- 61,000 levels. Trading consistently above 61,000 levels, would lead towards the strong resistance at 61,800 levels and then finally towards the major resistance at 63,960 levels.

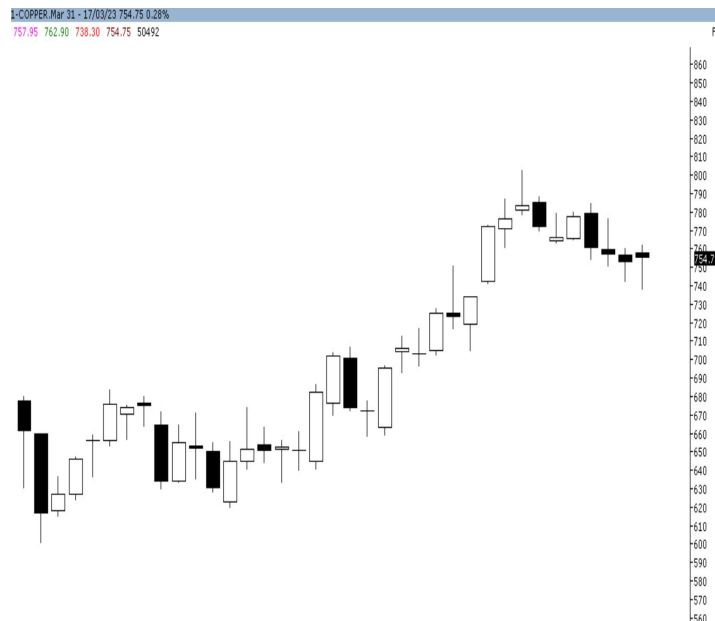
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 58,100 / \$ 1,951 R1 – 60,700 / \$ 2,038
S2 – 57,000 / \$ 1,914 R2 – 61,800 / \$ 2,075
**Weekly Recommendation: Buy MCX GOLD at 58100- 57800
SL-57000 TGT 60400 - 60700**

MCX Silver May (CMP – Rs. 62,890 / \$ 22.75)


MCX SILVER May as seen in the weekly chart above has opened the week gap up at 63,623 levels. Same day of the week price corrected and made weekly low of 63,348 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 68,720 levels. This week prices have closed above previous week closing of 62,890 levels, and finally closed 8.92% higher at 68,501 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 65,500- 65,300 levels. Trading consistently below 65,300 levels,would lead towards the strong support at 59,800 levels and then finally towards major support at 63,600 levels.

Resistance is now observed in the range of 72,100-72,300 levels.Trading consistently above 72,300 levels, would lead towards the strong resistance at 74,700 levels and then finally towards the major resistance at 76,600 levels.

MCX / Spot Silver Trading levels for the week
Trend: Sideways to Up
S1 – 65,500 / \$ 21.76 R1 – 72,100 / \$ 23.95
S2 – 63,000 / \$ 20.92 R2 – 74,700 / \$ 24.81
**Weekly Recommendation: SELL MCX Silver at 72100- 72300
SL - 74700 TGT 66000- 65,500.**
MCX Copper Mar (CMP – Rs.754.75 / \$8,518)


MCX COPPER Mar as seen in the weekly chart above has opened the week gap down at 757.95 levels. Same day of the week price corrected and made weekly low of 738.30 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 762.90 levels. This week prices have closed above previous week closing of 752.65 levels, and finally closed 0.28% higher at 754.75 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 741- 739 levels. Trading consistently below 739 levels,would lead towards the strong support at 729 levels and then finally towards major support at 699 levels.

Resistance is now observed in the range of 772- 774 levels.Trading consistently above 774 levels, would lead towards the strong resistance at 784 levels.and then finally towards the major resistance at 797 levels.

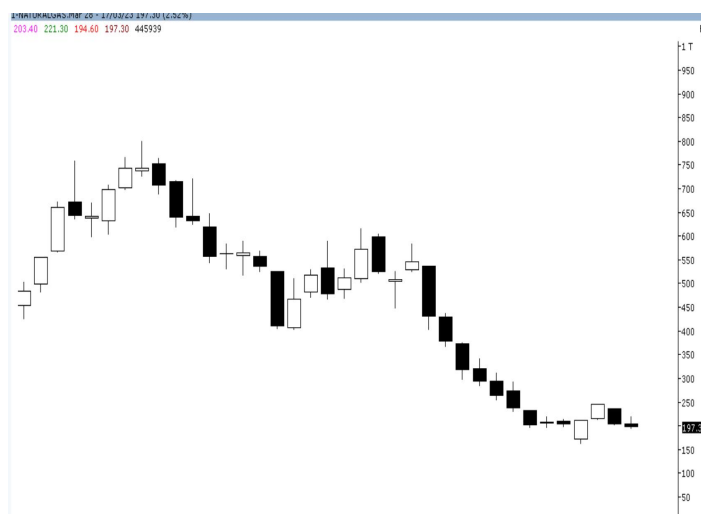
MCX / LME Copper Trading levels for the week
Trend: Sideways
S1 – 741 / \$ 8,450 R1 – 772 / \$ 8,630
S2 – 729 / \$ 8,360 R2 – 784 / \$ 8,730
Weekly Recommendation: Neutral

MCX Crude Oil Mar (CMP – Rs. 6,503 / \$ 66.93)


MCX CRUDEOIL Mar as seen in the weekly chart above has opened the week gap up at 6,300 levels. Same day of the week price rallied and made weekly high of 6,333 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6,393 levels. This week prices have closed below previous week closing of 6,299 levels, and finally closed 12.22% lower at 5,529 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,290- 5,270 levels. Trading consistently below 5,270 levels, would lead towards the strong support at 5,050 levels and then finally towards major support at 4920 levels.

Resistance is now observed in the range of 5,940- 5,960 levels. Trading consistently above 5,960 levels, would lead towards the strong resistance at 6,200 levels and then finally towards the major resistance at 6,380 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways To Down
S1 – 5,290 / \$ 62.75 R1 – 5,940 / \$ 70.46
S2 – 5,050 / \$ 59.90 R2 – 6,200 / \$ 73.55
**Weekly Recommendation: Sell MCX Crude Oil at 5940- 5960
SL - 6200 TGT 5350- 5290.**
MCX Natural Gas Mar (CMP – Rs. 197.30 / \$ 2.35)


MCX NATURAL GAS Mar as seen in the weekly chart above has opened the week gap up at 203.40 levels. Starting of the week price rallied and made weekly high of 221.30 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 194.60 levels. This week prices have closed below previous week closing of 202.40 levels, and finally closed 2.52% lower at 197.30 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 175- 174 levels. Trading consistently below 174 levels, would lead towards the strong support at 157 levels and then finally towards major support at 145 levels.

Resistance is now observed in the range of 225- 226 levels. Trading consistently above 226 levels, would lead towards the strong resistance at 244 levels and then finally towards the major resistance at 257 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Down
S1 – 175 / \$ 2.08 R1 – 225 / \$ 2.66
S2 – 157 / \$ 1.86 R2 – 244 / \$ 2.89
**Weekly Recommendation: Sell MCX Natural Gas at 225- 226
SL - 244 TGT 175- 157.**

Prepared by

Tejas Anil Shigrekar
Technical Research

Tejas.shigrekar@angelone.com
Board line:4000 3600 Extn: 6123

Manish Kumar Pargi
Technical Research

manishkumar.pargi@angelone.com
Board line:4000 3600 Extn: 612

Angel One Ltd.

Registered Office: G-1, Akruti Trade Centre, Rd. No. 7, MIDC, Andheri (E), Mumbai - 400 096.

Corporate Office: 6th Floor, Akruti Star, MIDC, Andheri (E), Mumbai - 400 096. Tel: (022) 2921 2000

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