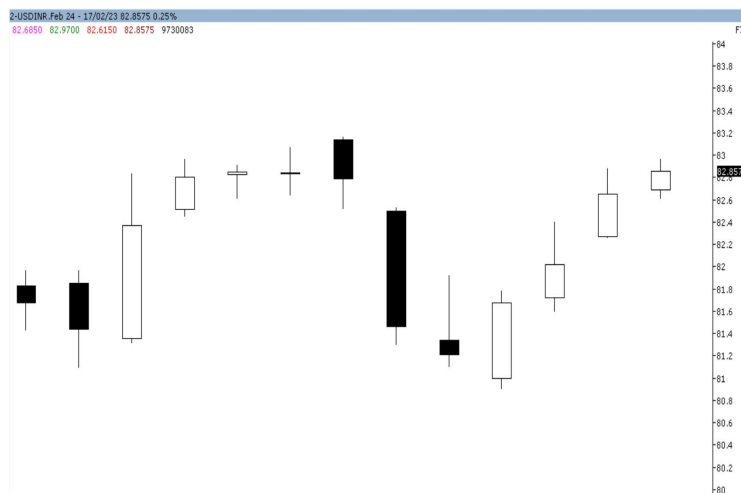
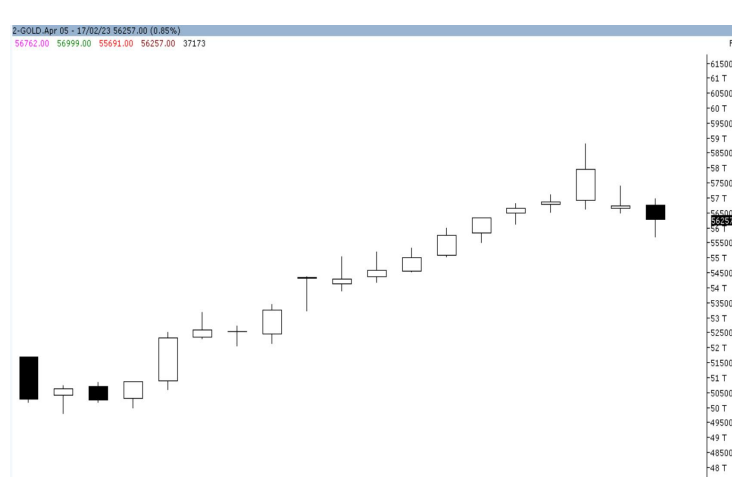


NSE USDINR Feb (CMP – Rs. 82.8575)


USDINR Feb as seen in the weekly chart above has opened the week gap down at 82.6850 levels. At mid-day of the week price corrected and made weekly low of 82.61 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 82.97 levels. This week prices have closed above previous week closing of 82.65 levels, and finally closed 0.25% higher at 82.8575 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.10- 82.00 levels. Trading consistently below 81.50 levels, would lead towards the strong support at 81.00 levels and then finally towards major support at 80.50 levels.

Resistance is now observed in the range of 83.50- 83.60 levels. Trading consistently above 83.60 levels, would lead towards the strong resistance at 84.20 levels and then finally towards the major resistance at 84.80 levels.

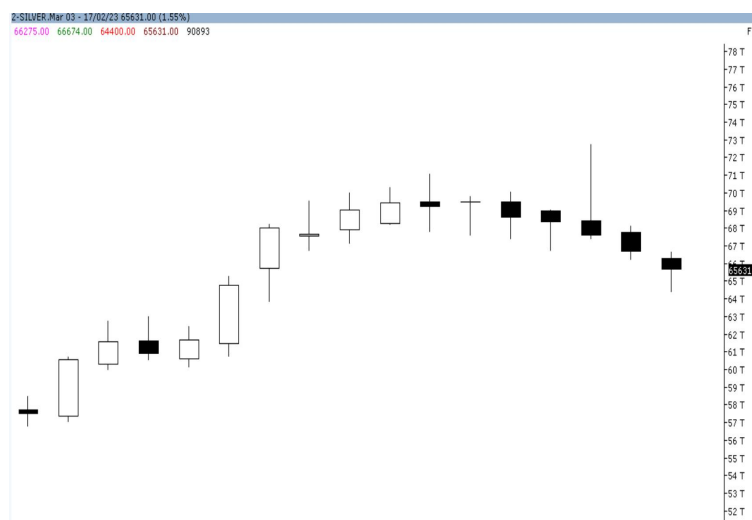
NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.10 R1 – 83.50
S2 – 81.50 R2 – 84.20
**Weekly Recommendation: Buy MCX USDINR at 82.10-82.00
SL-81.50 TGT 83 - 83.50**
MCX Gold Apr (CMP – Rs. 56,257 / \$ 1,851.45)


GOLD Apr as seen in the weekly chart above has opened the week gap down at 56,762 levels. At mid day of the week price rallied and made weekly high of 56,999 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 55,961 levels. This week prices have closed below previous week closing of 56,741 levels, and finally closed 0.85% lower at 56,257 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 55,700- 55,650 levels. Trading consistently below 55,650 levels, would lead towards the strong support at 55,200 levels and then finally towards major support at 54,830 levels.

Resistance is now observed in the range of 56,900 56,950 levels. Trading consistently above 56,950 levels, would lead towards the strong resistance at 57,400 levels and then finally towards the major resistance at 57,800 levels.

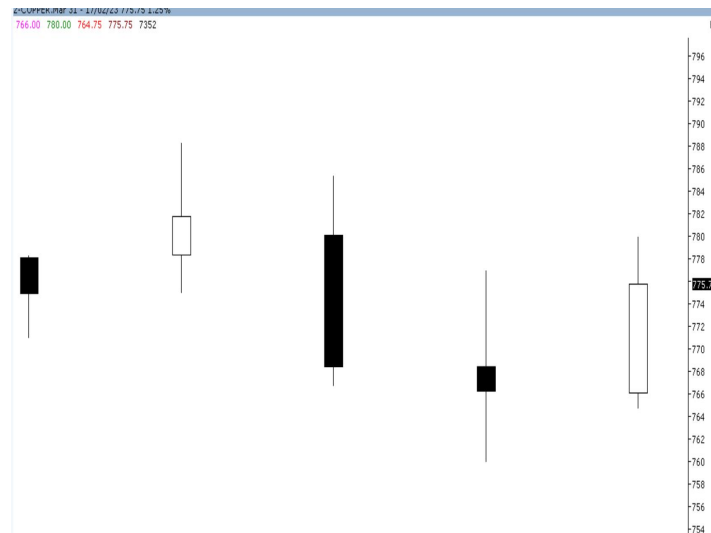
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 55,700 / \$ 1,823 R1 – 56,900 / \$ 1,862
S2 – 55,200 / \$ 1,806 R2 – 57,400 / \$ 1,878
**Weekly Recommendation: Sell MCX Gold at 56900- 56950
SL -57400 TGT 55900- 55700.**

MCX Silver Mar (CMP – Rs. 65,631 / \$ 21.72)


SILVER Mar as seen in the weekly chart above has opened the week gap down at 66,275 levels. At mid day of the week price rallied sharply and made a weekly high of 66,674 levels. Later on, price corrected sharply and made weekly low of 64,400 levels. This week prices have closed below previous week closing of 66,664 levels, and finally closed 1.55% lower at 65613 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 66,900- 66,850 levels. Trading consistently below 66,300 levels, would lead towards the strong support at 65,400 levels and then finally towards major support at 64,300 levels.

Resistance is now observed in the range of 68,400 – 68,450 levels. Trading consistently above 69,000 levels, would lead towards the strong resistance at 70,100 levels and then finally towards the major resistance at 71,900 levels

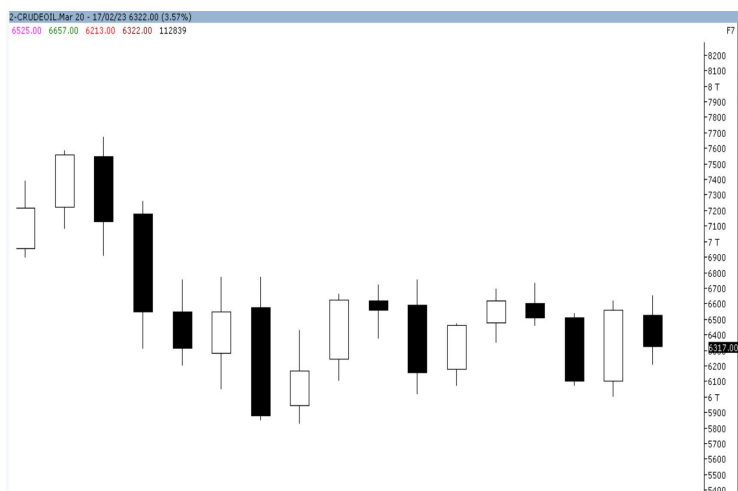
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Down
S1 – 66,900 / \$ 21.50 R1 – 68,400 / \$ 21.98
S2 – 66,300 / \$ 21.31 R2 – 69,000 / \$ 22.17
**Weekly Recommendation: SELL MCX Silver at 68400- 68450
SL -69000 TGT 67200- 66,900.**
MCX Copper Mar (CMP – Rs.775.75 / \$9,023)


COPPER Mar as seen in the weekly chart above has opened the week gap down at 766 Same Day of the week price corrected and made weekly low of 764.75 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly low of 780 levels. This week prices have closed below previous week closing of 766.15 levels, and finally closed 1.25% higher at 775.75 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 762- 761 levels. Trading consistently below 761 levels, would lead towards the strong support at 751 levels and then finally towards major support at 740 levels.

Resistance is now observed in the range of 792- 793 levels. Trading consistently above 793 levels, would lead towards the strong resistance at 804 levels. and then finally towards the major resistance at 816 levels.

MCX / LME Copper Trading levels for the week
Trend: Sideways
S1 – 762 / \$ 8,860 R1 – 792 / \$ 9,130
S2 – 751 / \$ 8,670 R2 – 804 / \$ 9,280
**Weekly Recommendation: Buy MCX Copper at 762-761
SL-751 TGT 790-792**

MCX Crude Oil Mar (CMP – Rs. 6,317 / \$ 76.55)


CRUDEOIL Mar as seen in the weekly chart above has opened the week gap down at 6,525 levels. Same day of the week price rallied sharply and made a weekly high of 6,657 levels. Later on, price corrected sharply and made weekly low of 6,213 levels. This week prices have closed below previous week closing of 6,556 levels, and finally closed 3.57% lower at 6,317 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,120- 6,100 levels. Trading consistently below 6,100 levels, would lead towards the strong support at 5,960 levels and then finally towards major support at 5,840 levels.

Resistance is now observed in the range of 6,560- 6,580 levels. Trading consistently above 6,580 levels, would lead towards the strong resistance at 6,730 levels and then finally towards the major resistance at 6,880 levels.

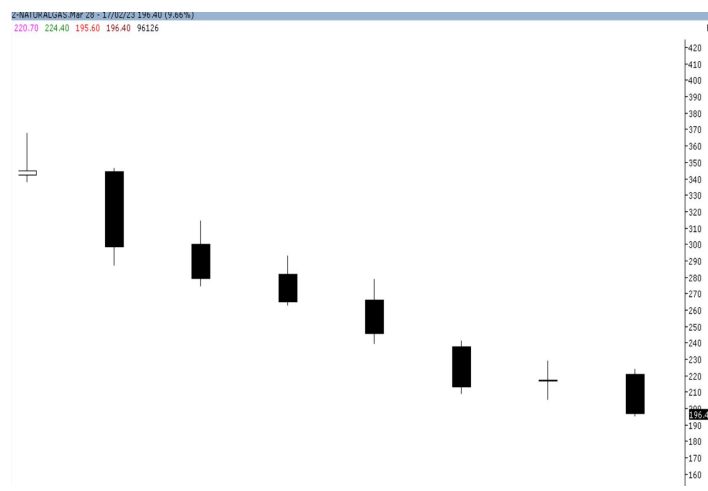
MCX / NYMEX Crude Oil Trading levels for the Week

Trend: Sideways to Down

S1 – 6,120 / \$ 73.90 R1 – 6,560 / \$ 79.21

S2 – 5,960 / \$ 71.96 R2 – 6,730 / \$ 81.26

**Weekly Recommendation: Sell MCX Crude oil at 6560- 6580
SL - 6730 TGT 6150- 6120.**

MCX Natural Gas Mar (CMP – Rs. 196.40 / \$ 2.35)


Natural gas Mar as seen in the weekly chart above has opened the week gap up at 220.70 levels. Starting mid day of the week price rallied and made weekly high of 224.40 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 195.60 levels. This week prices have closed below previous week closing of 217.40 levels, and finally closed 9.66% lower at 196.40 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect Natural gas prices to find support in the range of 182- 180 levels. Trading consistently below 180 levels, would lead towards the strong support at 171 levels and then finally towards major support at 155 levels.

Resistance is now observed in the range of 214- 216 levels. Trading consistently above 216 levels, would lead towards the strong resistance at 227 levels and then finally towards the major resistance at 239 levels

MCX / NYMEX Natural Gas Trading levels for the week

Trend: Sideways to Down

S1 – 182 / \$ 2.21 R1 – 214 / \$ 2.47

S2 – 171 / \$ 1.97 R2 – 227 / \$ 2.60

Weekly Recommendation: Sell MCX Natural Gas at 214- 216 SL - 227 TGT 185- 182.

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