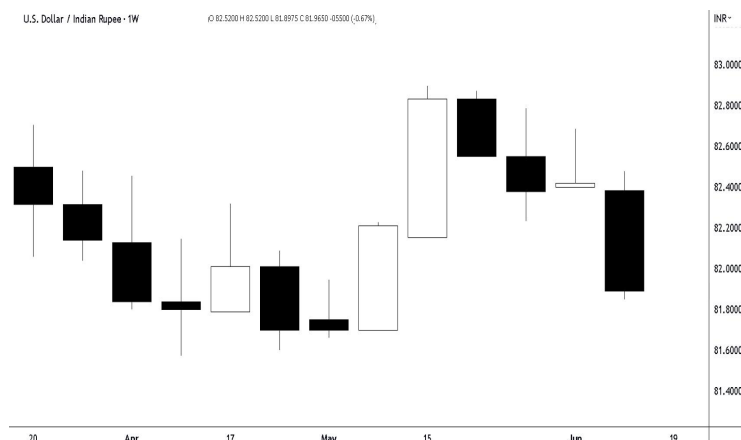
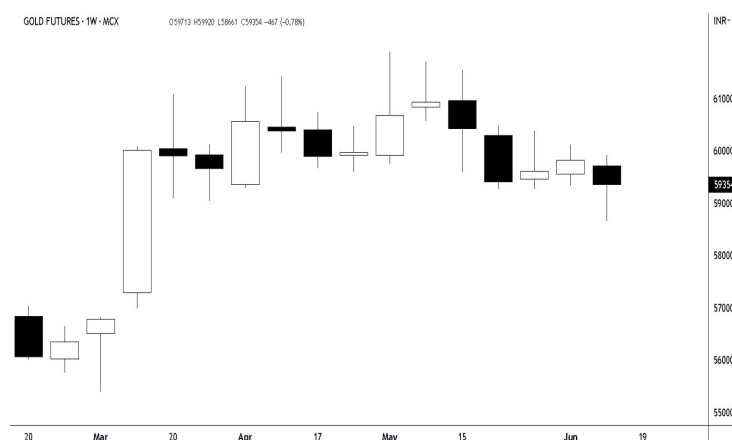


NSE USDINR June (CMP – Rs. 81.9650)


NSE USDINR Jun as seen in weekly chart above has open the weekly gap up levels. During this week open and high was the same levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 81.8975 levels. This week prices have closed below previous week closing of 82.5150 levels and finally closed - 0.67% lower at 81.9650 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect prices to find support in the range of 81.30- 81.10 levels. Trading consistently below 81.10 levels, would lead towards the strong support at 80.70 levels and then finally towards major support at 80.10 levels.

Resistance is now observed in the range of 82.60 - 82.80 levels. Trading consistently above 82.80 levels, would lead towards the strong resistance at 83.20 levels and then finally towards the major resistance at 83.90 levels.

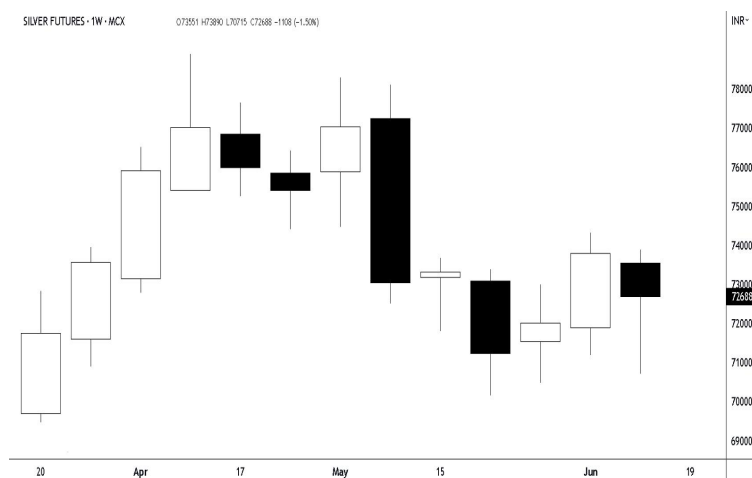
NSE USDINR trading levels for the week
Trend: Down
S1 – 81.30 R1 – 82.60
S2 – 80.70 R2 – 83.20
Weekly Recommendation: Sell NSE USDINR Jun at 82.60-82.80 SL - 83.20 TGT 81.30- 81.10.
MCX Gold Aug (CMP – Rs. 59,354 / \$ 1971.20)


MCX GOLD Aug as seen in the weekly chart above has opened the week gap down at 59,713 levels. Same day of the week price rallied sharply and made a weekly high of 59,020 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 58,661 levels. At the last trading session of the week price move sharply toward higher at 59,555 levels. This week prices have closed below previous week closing of 59,821 levels, and finally closed -0.78% lower at 59,354 levels. Technically, prices have formed “Hammer candlestick pattern” a pattern is formed right above a support level, it has a higher probability of further strength.

For the next week, we expect GOLD prices to find support in the range of 58,800- 58,600 levels. Trading consistently below 58,600 levels, would lead towards the strong support at 58,400 levels and then finally towards major support at 57,740 levels.

Resistance is now observed in the range of 59,800- 60,000 levels. Trading consistently above 60,000 levels, would lead towards the strong resistance at 60,300 levels and then finally towards the major resistance at 60,960 levels.

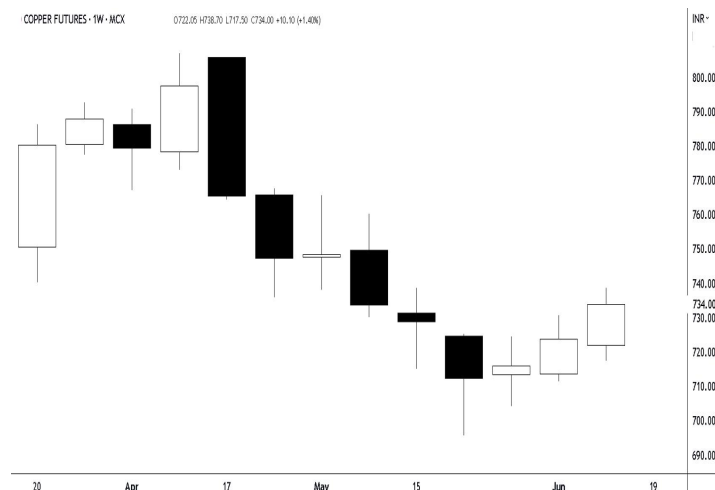
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 58,800 / \$ 1953 R1 – 59,800 / \$ 1986
S2 – 58,400 / \$ 1,939 R2 – 60,300 / \$ 2003
Weekly Recommendation: Buy MCX Gold Aug at 58800-58600 SL - 58400 TGT 59800- 60000.

MCX Silver Jul (CMP – Rs. 72,688 / \$ 24.13)


MCX Silver Jul as seen in the weekly chart above has opened the week gap down at 73,551 levels. Starting of the the week price rallied sharply and made a weekly high of 73,890 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 70,715 levels. At the last trading session of the week price move sharply toward higher at 73,044 levels. This week prices have closed below previous week closing of 73,796 levels, and finally closed - 1.50% lower at 72,688 levels. Technically, prices have formed “Hammer candlestick pattern” a pattern is formed right above a support level, it has a higher probability of further strength.

For the next week, we expect Silver prices to find support in the range of 71,100- 70,600 levels. Trading consistently below 70,600 levels,would lead towards the strong support at 69,800 levels and then finally towards major support at 67,700 levels.

Resistance is now observed in the range of 74,200- 74,700 levels.Trading consistently above 74,700 levels, would lead towards the strong resistance at 75,600 levels and then finally towards the major resistance at 77,700 levels.

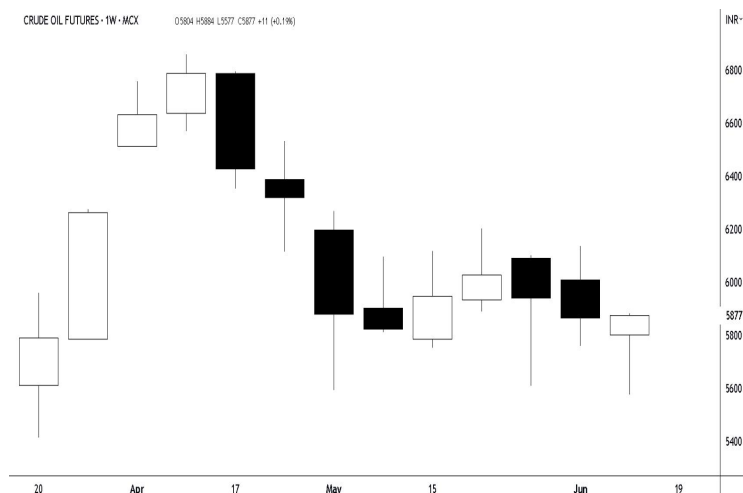
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Up
S1 – 71,100 / \$ 23.60 R1 – 74,200 / \$ 24.65
S2 – 69,800 / \$ 23.15 R2 – 75,600 / \$ 25.10
Weekly Recommendation: Buy MCX Silver Jul at 71100-70600 SL - 69800 TGT 74200- 74700.
MCX Copper Jun (CMP – Rs. 734 / \$ 8566.50)


MCX Copper Jun as seen in the weekly chart above has opened the week gap down at 722.05 levels. Same day of the week price corrected and made a weekly low of 717.50 levels. Later on, price rallied sharply and made weekly high of 738.70 levels. At the last trading session of the week price move sharply toward lower at 732.80 levels. This week prices have closed above previous week closing of 723.90 levels, and finally closed 1.40% higher at 734 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect Copper prices to find support in the range of 726- 724 levels. Trading consistently below 724 levels, would lead towards the strong support at 719 levels and then finally towards major support at 708 levels.

Resistance is now observed in the range of 741- 743 levels.Trading consistently above 743 levels, would lead towards the strong resistance at 750 levels and then finally towards the major resistance at 761 levels.

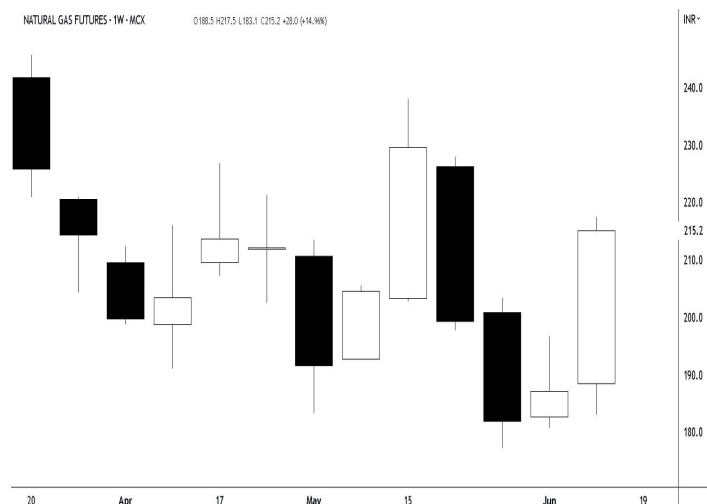
MCX / LME Copper Trading levels for the week
Trend: Sideways to Up
S1 – 726 / \$ 8,470 R1 – 741 / \$ 8,650
S2 – 719 / \$ 8,390 R2 – 750 / \$ 8,750
Weekly Recommendation: Buy MCX Copper Jun at 726-724 SL - 719 TGT 741- 743.

MCX Crude Oil Jul (CMP – Rs. 5,824 / \$ 70.35)


MCX CRUDEOIL Jul as seen in the weekly chart above has opened the week gap down at 5,804 levels. Same day of the week price corrected sharply and made a weekly low of 5,577 levels. Later on, price rallied sharply and made weekly high of 5,884 levels. This week prices have closed above previous week closing of 5,866 levels, and finally closed 0.19% higher at 5,877 levels. Technically, prices have formed “Hammer candlestick pattern” a pattern is formed right above a support level, it has a higher probability of further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,640- 5,620 levels. Trading consistently below 5,620 levels, would lead towards the strong support at 5,440 levels and then finally towards major support at 5,120 levels.

Resistance is now observed in the range of 6,120- 6,140 levels. Trading consistently above 6,140 levels, would lead towards the strong resistance at 6,380 levels. and then finally towards the major resistance at 6,700 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Up
S1 – 5,640 / \$ 68.90 R1 – 6120 / \$ 74.75
S2 – 5,440 / \$ 66.45 R2 – 6380 / \$ 77.90
**Weekly Recommendation: Buy Crude Oil Jul at 5640- 5620
SL - 5440 TGT 6120- 6140.**
MCX Natural Gas Jun (CMP – Rs. 215.20 / \$ 2.63)


NATURAL GAS Jun as seen in the weekly chart above has opened the week gap down at 202 levels. Same day of the week price corrected sharply and made a weekly low of 202.00 levels. Later on, price rallied sharply and made weekly high of 217.50 levels. This week prices have closed above previous week closing of 187.20 levels, and finally closed 14.96% higher at 215.20 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 203- 201 levels. Trading consistently below 201 levels, would lead towards the strong support at 193 levels and then finally towards major support at 177 levels.

Resistance is now observed in the range of 231- 233 levels. Trading consistently above 233 levels, would lead towards the strong resistance at 242 levels and then finally towards the major resistance at 258 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Up
S1 – 203 / \$ 2.50 R1 – 231 / \$ 2.80
S2 – 193 / \$ 2.35 R2 – 242 / \$ 2.95
**Weekly Recommendation: Buy Natural Gas Jun at 203-
201 SL - 193 TGT 231- 233.**

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