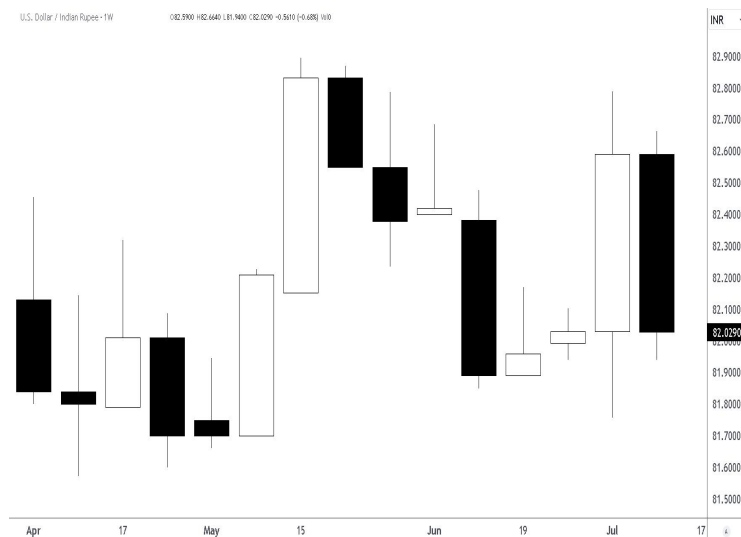
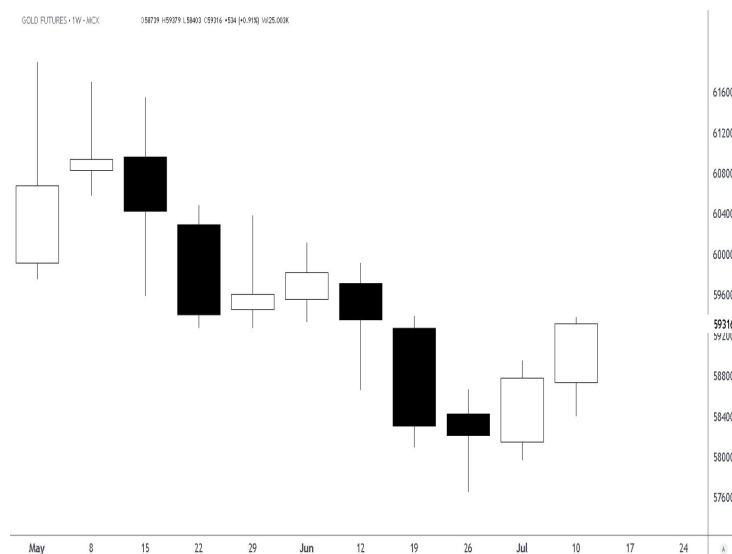


NSE USDINR July (CMP – Rs. 82.205)


NSE USDINR Jul as seen in the weekly chart above has opened the week gap down at 82.71 level. Same day of the week price rallied and made weekly high of 82.715 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 81.980 levels. This week prices have closed below previous week closing of 82.788 levels, and finally closed -0.70% lower at 82.205 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect USDINR prices to find support in the range of 81.600- 81.400 levels. Trading consistently below 81.400 levels,would lead towards the strong support at 81.000 levels and then finally towards major support at 80.380 levels.

Resistance is now observed in the range of 82.800 83.000 levels.Trading consistently above 83.000 levels, would lead towards the strong resistance at 83.400 levels and then finally towards the major resistance at 84.020 levels.

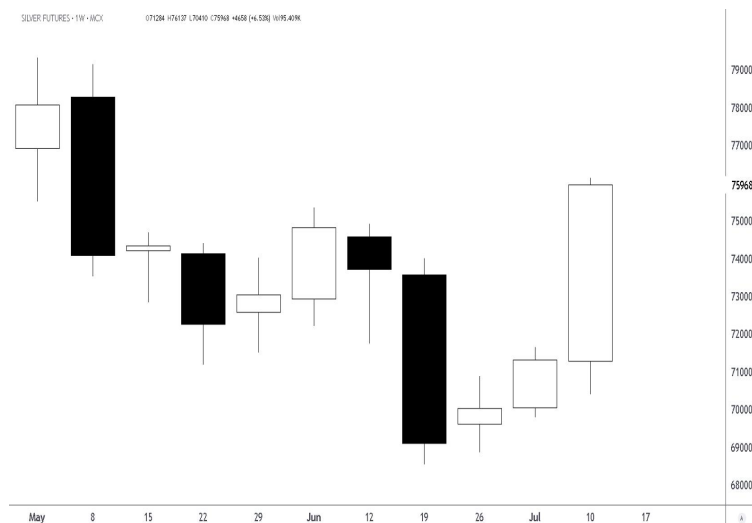
NSE USDINR trading levels for the week
Trend: Sideways to Down
S1 – 82.00 R1 – 83.40
S2 – 81.50 R2 – 84.00
Weekly Recommendation: Buy NSE USDINR July at 82.00-81.90 SL – 81.50 TGT 83.00- 83.40.
MCX Gold Aug (CMP – Rs. 59,316 / \$ 1959.80)


MCX GOLD Aug as seen in the weekly chart above has opened the week gap down at 58,739 levels. Same day of the week price corrected sharply and made a weekly low of 58,403 levels.Later on, price rallied sharply and made weekly high of 59,379 levels. This week prices have closed above previous week closing of 58,782 levels, and finally closed 0.91% higher at 59,316 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 59,000- 58,800 levels.Trading consistently below 58,800 levels,would lead towards the strong support at 58,700 levels and then finally towards major support at 58,260 levels.

Resistance is now observed in the range of 59,700- 59,900 levels.Trading consistently above 59,900 levels,would lead towards the strong resistance at 60,000 levels and then finally towards the major resistance at 60,440 levels.

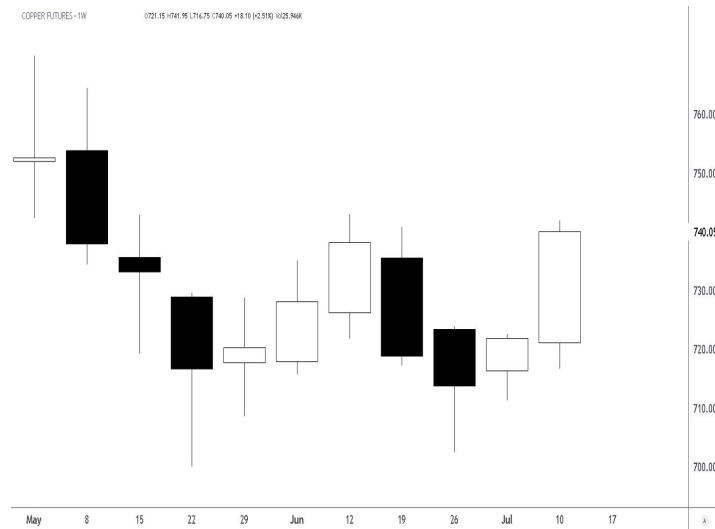
MCX / Spot Gold Trading levels for the week
Trend: Up
S1 – 59,000 / \$ 1954 R1 – 59,700 / \$ 1977
S2 – 58,700 / \$ 1,944 R2 – 60,000 / \$ 1989
Weekly Recommendation: Buy MCX Gold Aug at 59000-58800 SL - 58700 TGT 59700- 59900.

MCX Silver Sep (CMP – Rs. 75,968 / \$ 25.13)


MCX SILVER Sep as seen in the weekly chart above has opened the week gap down at 71,284 level. Same day of the week price corrected sharply and made a weekly low of 70,410 levels. Later on, price rallied sharply and made weekly high of 76,137 levels. This week prices have closed above previous week closing of 71,310 levels, and finally closed 6.53% higher at 75,968 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 74,200- 73,700 levels. Trading consistently below 73,700 levels, would lead towards the strong support at 72,800 levels and then finally towards major support at 70,500 levels.

Resistance is now observed in the range of 77,700- 78,200 levels. Trading consistently above 78,200 levels, would lead towards the strong resistance at 79,200 levels and then finally towards the major resistance at 81,500 levels.

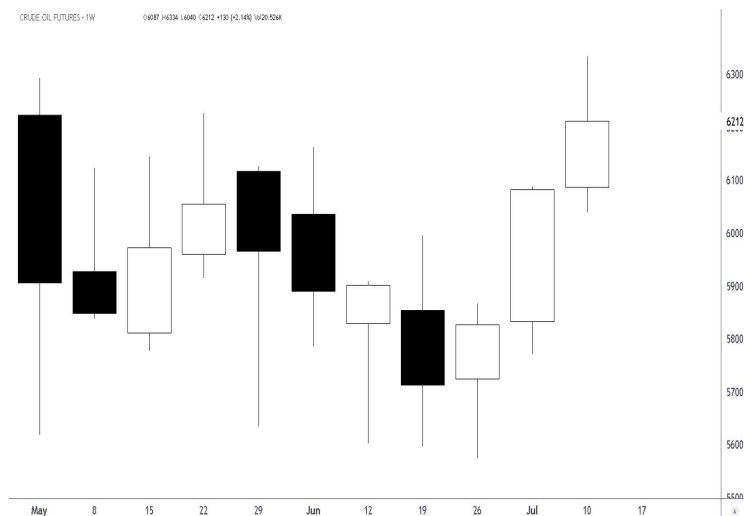
MCX / Spot Silver Trading levels for the week
Trend: Up
S1 – 74,200 / \$ 24.60 R1 – 77,700 / \$ 25,75
S2 – 72,800 / \$ 24.15 R2 – 79,200 / \$ 26.30
Weekly Recommendation: Buy MCX Silver Sep at 74200-73700 SL - 72800 TGT 77700 – 78200.
MCX Copper July (CMP – Rs. 740.05 / \$ 8673.50)


MCX COPPER Jul as seen in the weekly chart above has opened the week gap down at 721.15 levels. Same day of the week price corrected sharply and made a weekly low of 716.75 levels. Later on, price rallied sharply and made weekly high of 741.95 levels. This week prices have closed above previous week closing of 721.95 levels, and finally closed 2.51% higher at 740.05 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 729- 727 levels. Trading consistently below 727 levels, would lead towards the strong support at 719 levels and then finally towards major support at 704 levels.

Resistance is now observed in the range of 751- 753 levels. Trading consistently above 753 levels, would lead towards the strong resistance at 764 levels and then finally towards the major resistance at 779 levels.

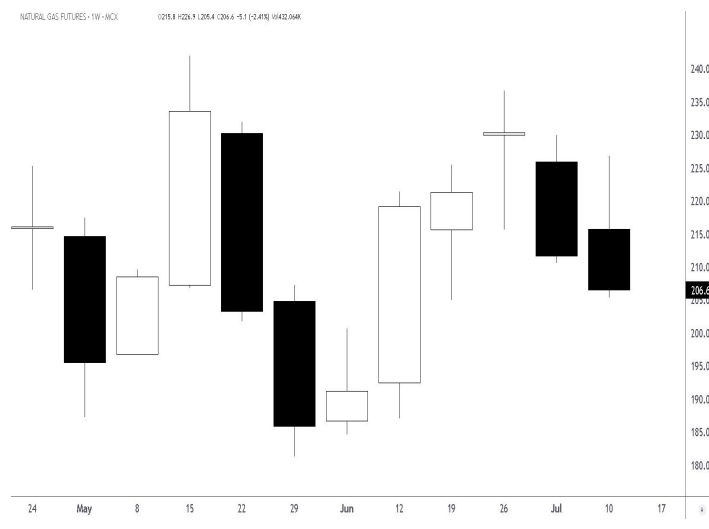
MCX / LME Copper Trading levels for the week
Trend: Up
S1 – 729 / \$ 8,540 R1 – 751 / \$ 8,800
S2 – 719 / \$ 8,430 R2 – 764 / \$ 8,950
Weekly Recommendation: Buy MCX Copper July at 729-727 SL - 719 TGT 751- 753.

MCX Crude Oil Aug (CMP – Rs. 6,212 / \$ 74.95)


MCX CRUDEOIL Aug as seen in the weekly chart above has opened the week gap down at 6,087 levels. Same day of the week price corrected sharply and made a weekly low of 6,040 levels. Later on, price rallied sharply and made weekly high of 6,334 levels. This week prices have closed above previous week closing of 6,082 levels, and finally closed 2.14% higher at 6,212 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,090- 6,070 levels. Trading consistently below 6,070 levels, would lead towards the strong support at 5,980 levels and then finally towards major support at 5,810 levels.

Resistance is now observed in the range of 6,350 6,370 levels. Trading consistently above 6,370 levels, would lead towards the strong resistance at 6,490 levels and then finally towards the major resistance at 6,660 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 6,090 / \$ 73.45 R1 – 6350 / \$ 76.60
S2 – 5,980 / \$ 72.12 R2 – 6490 / \$ 78.30
**Weekly Recommendation: Buy Crude Oil Aug at 5930- 5900
SL - 5810 TGT 6210- 6360.**
MCX Natural Gas July (CMP – Rs. 206.60 / \$ 2.55)


MCX NATURAL GAS Jul as seen in the weekly chart above has opened the week gap up at 215.80 level. Starting of the week price rallied and made weekly high of 226.90 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 205.40 levels. This week prices have closed below previous week closing of 211.70 levels, and finally closed -2.41% lower at 206.60 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 196 -194 levels. Trading consistently below 194 levels, would lead towards the strong support at 187 levels and then finally towards major support at 172 levels.

Resistance is now observed in the range of 220- 222 levels. Trading consistently above 222 levels, would lead towards the strong resistance at 230 levels and then finally towards the major resistance at 245 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 201 / \$ 2.45 R1 – 225 / \$ 2.74
S2 – 192 / \$ 2.33 R2 – 235 / \$ 2.86
**Weekly Recommendation: Sell Natural Gas July at 225-
226 SL - 235 TGT 205- 201.**

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