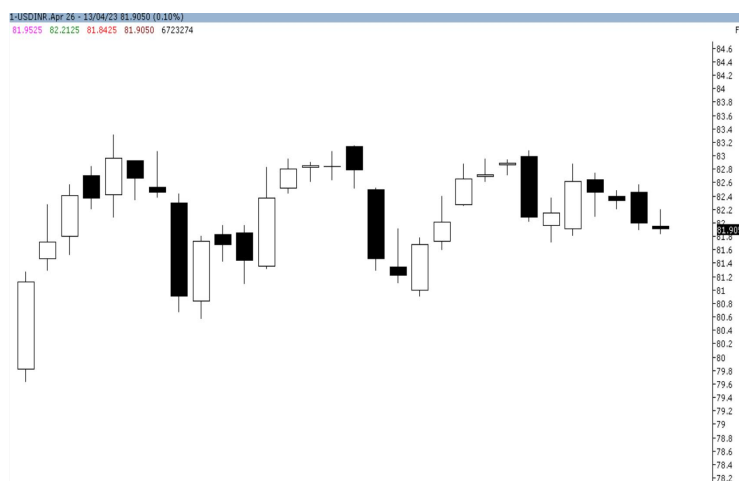


**NSE USDINR Apr (CMP – Rs. 81.9025)**


NSE USDINR Apr as seen in the weekly chart above has opened the week gap down at 81.95 levels. Same day of the week price corrected and made weekly low of 81.85 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 82.21 levels. This week prices have closed below previous week closing of 81.99 levels and finally closed 0.10% lower at 81.9025 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect prices to find support in the range of 81.40- 81.30 levels. Trading consistently below 81.30 levels, would lead towards the strong support at 80.80 levels and then finally towards major support at 80.40 levels.

Resistance is now observed in the range of 82.50- 82.60 levels. Trading consistently above 82.60 levels would lead towards the strong resistance at 83.00 levels and then finally towards the major resistance at 83.50 levels.

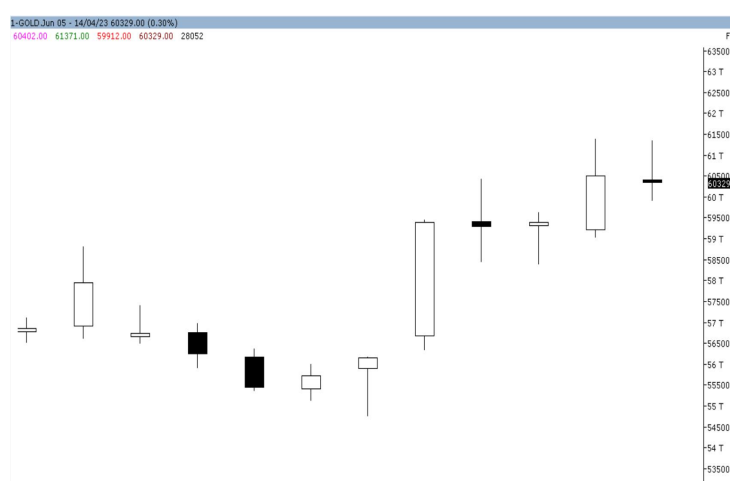
**NSE USDINR trading levels for the week**

**Trend: Sideways to Down**

**S1 – 81.40                      R1 – 82.50**

**S2 – 80.80                      R2 – 83.00**

**Weekly Recommendation: NSE Sell MCX USDINR at 82.50- 82.60 SL - 83.00 TGT 81.40- 81.30.**

**MCX Gold June ( CMP – Rs. 60,329 / \$ 2017.70 )**


GOLD Jun as seen in the weekly chart above has opened the week gap down at 60,402 levels. Same day of the week price corrected sharply and made a weekly low of 59,912 levels. Later on, price rallied sharply and made weekly high of 61,371 levels. This week prices have closed below previous week closing of 60,511 levels, and finally closed 0.30% lower at 60,329 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect GOLD prices to find support in the range of 59,500- 59,450 levels. Trading consistently below 59,450 levels, would lead towards the strong support at 58,800 levels and then finally towards major support at 57,700 levels.

Resistance is now observed in the range of 61,200- 61,250 levels. Trading consistently above 61,250 levels, would lead towards the strong resistance at 61,900 levels and then finally towards the major resistance at 62,400 levels.

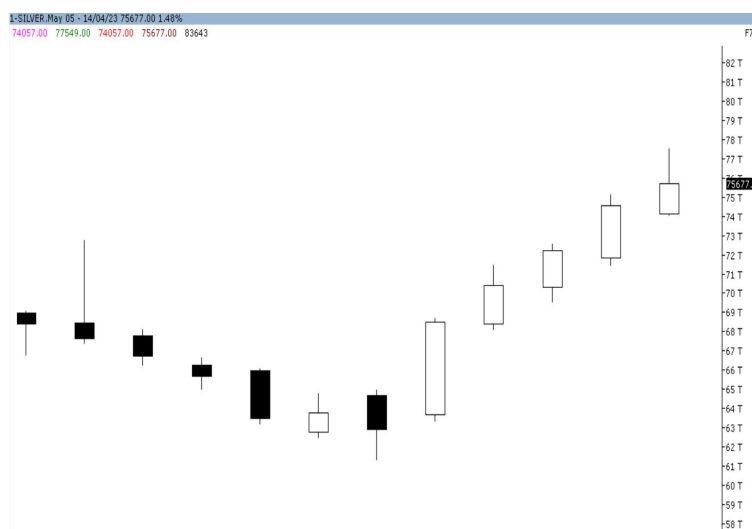
**MCX / Spot Gold Trading levels for the week**

**Trend: Sideways**

**S1 – 59,500 / \$ 1,975      R1 – 61,200 / \$ 2,032**

**S2 – 58,800 / \$ 1,952      R2 – 61,900 / \$ 2,055**

**Weekly Recommendation: Neutral**

**MCX Silver May (CMP – Rs. 75,677 / \$ 25.46)**


SILVER May as seen in the weekly chart above has opened the week gap down at 74,057 levels. open and low remain same for the week. Later on, price rallied sharply and made weekly high of 77,549 levels. This week prices have closed above previous week closing of 74,570 levels, and finally closed 1.48% higher at 75,677 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 74,000- 73,900 levels. Trading consistently below 73,900 levels, would lead towards the strong support at 72,600 levels and then finally towards major support at 71,200 levels.

Resistance is now observed in the range of 77,700- 77,800 levels. Trading consistently above 77,800 levels, would lead towards the strong resistance at 79,100 levels and then finally towards the major resistance at 80,400 levels.

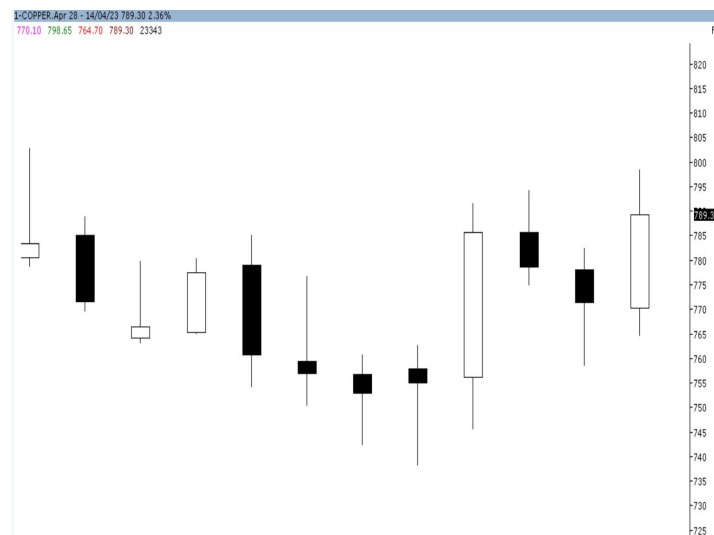
**MCX / Spot Silver Trading levels for the week**

**Trend: Sideways to Up**

**S1 – 74,000 / \$ 24.89      R1 – 77,700 / \$ 26.14**

**S2 – 72,600 / \$ 24.42      R2 – 79,100 / \$ 26.61**

**Weekly Recommendation: BUY MCX Silver May at 74,000- 73900 SL - 72600 TGT 77500- 77,700.**

**MCX Copper Apr (CMP – Rs.789.30 / \$ 9023.50)**


COPPER Apr as seen in the weekly chart above has opened the week gap down at 770.10 levels. Same day of the week price corrected and made weekly low of 764.70 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 798.65 levels. This week prices have closed above previous week closing of 771.10 levels, and finally closed 2.36% higher at 789.30 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 777- 776 levels. Trading consistently below 776 levels, would lead towards the strong support at 766 levels and then finally towards major support at 748 levels.

Resistance is now observed in the range of 805- 806 levels. Trading consistently above 806 levels, would lead towards the strong resistance at 819 levels and then finally towards the major resistance at 831 levels.

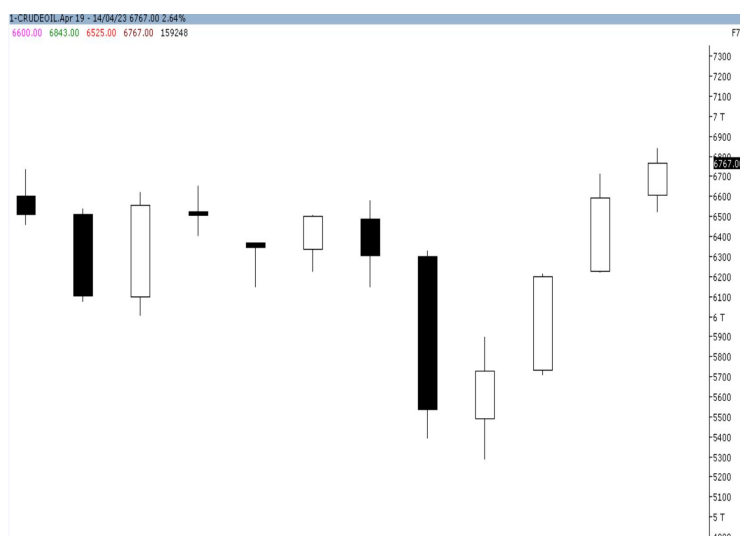
**MCX / LME Copper Trading levels for the week**

**Trend: Up**

**S1 – 777 / \$ 8,920      R1 – 805 / \$ 9,160**

**S2 – 766 / \$ 8,810      R2 – 819 / \$ 9,300**

**Weekly Recommendation: Buy MCX Copper at 777- 776 SL - 766 TGT 800- 805.**

**MCX Crude Oil May (CMP – Rs. 6,767 / \$ 82.43)**


CRUDEOIL May as seen in the weekly chart above has opened the week gap up at 6,660 levels. Starting day of the week price corrected sharply and made a weekly low of 6,525 levels. Later on, price rallied sharply and made weekly high of 6,843 levels. This week prices have closed above previous week closing of 6,593 levels, and finally closed 2.64% higher at 6,767 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,480- 6,440 levels. Trading consistently below 6,440 levels, would lead towards the strong support at 6,250 levels and then finally towards major support at 6,100 levels.

Resistance is now observed in the range of 7,110- 7,150 levels. Trading consistently above 7,150 levels, would lead towards the strong resistance at 7,360 levels and then finally towards the major resistance at 7,540 levels.

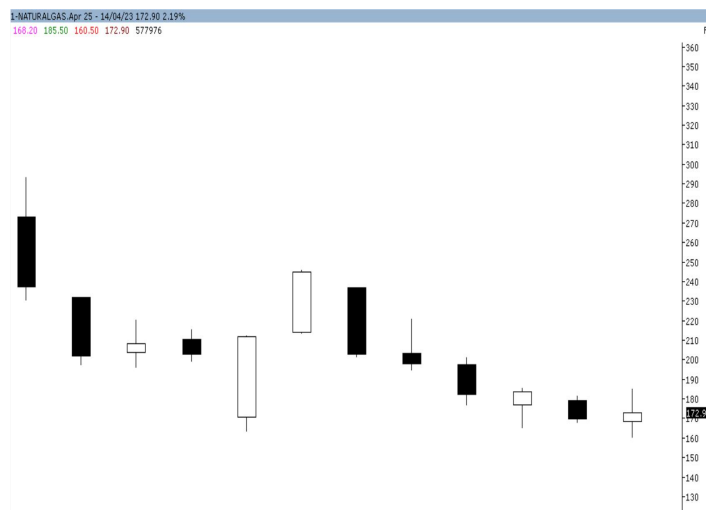
**MCX / NYMEX Crude Oil Trading levels for the Week**

**Trend: Sideways To Up**

**S1 – 6,480 / \$ 78.99      R1 – 7.110 / \$ 86.66**

**S2 – 6,250 / \$ 76.18      R2 – 7,360 / \$ 89.71**

**Weekly Recommendation: Buy MCX Crude Oil May at 6480- 6440 SL - 6250 TGT 7100- 7110.**

**MCX Natural Gas Apr (CMP – Rs. 172.90 / \$ 2.10)**


NATURAL GAS Apr as seen in the weekly chart above has opened the week gap down at 168.20 levels. Starting day of the week price rallied and made weekly high of 185.50 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 160.50 levels. This week prices have closed above previous week closing of 169.20 levels, and finally closed 2.19% higher at 172.90 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect NATURAL GAS prices to find support in the range of 160- 158 levels. Trading consistently below 158 levels, would lead towards the strong support at 150 levels and then finally towards major support at 141 levels.

Resistance is now observed in the range of 188- 189 levels. Trading consistently above 189 levels, would lead towards the strong resistance at 199 levels and then finally towards the major resistance at 209 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**

**Trend: Sideways**

**S1 – 160 / \$ 1.96      R1 – 188 / \$ 2.30**

**S2 – 150 / \$ 1.83      R2 – 199 / \$ 2.43**

**Weekly Recommendation: Neutral**

## Prepared by

**Tejas Anil Shigrekar**  
**Technical Research**

Tejas.shigrekar@angelone.com  
Board line:4000 3600 Extn: 6123

**Manish Kumar Pargi**  
**Technical Research**

manishkumar.pargi@angelone.com  
Board line:4000 3600 Extn: 612

**Angel One Ltd.**

Registered Office: G-1, Akruti Trade Centre, Rd. No. 7, MIDC, Andheri (E), Mumbai - 400 096.

Corporate Office: 6th Floor, Akruti Star, MIDC, Andheri (E), Mumbai - 400 096. Tel: (022) 2921 2000

MCX Member ID: 12685 / FMC Regn No: MCX / TCM / CORP / 0037 NCDEX: Member ID 00220 / FMC Regn No: NCDEX / TCM / CORP / 0302

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. The document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from "Angel One Ltd". Your feedback is appreciated on [advisory@angelone.com](mailto:advisory@angelone.com)