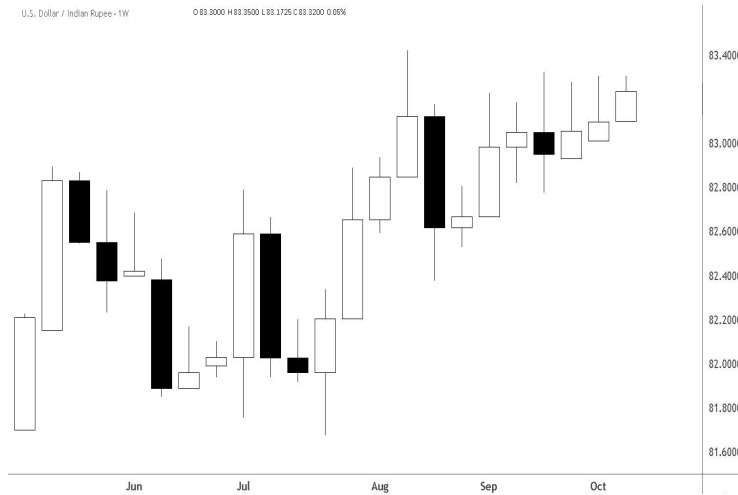


NSE USDINR Oct (CMP – Rs. 83.32)


NSE USDINR Oct as seen in the weekly chart above has opened the week gap down at 83.30 levels. Same day of the week price rallied and made weekly high of 83.35 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 83.17 levels. This week prices have closed below previous week closing of 83.28 levels, and finally closed 0.05% high at 83.32 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.70- 82.60 levels. Trading consistently below 82.60 levels, would lead towards the strong support at 82.30 levels and then finally towards major support at 81.80 levels.

Resistance is now observed in the range of 83.90- 84.00 levels. Trading consistently above 84.00 levels, would lead towards the strong resistance at 84.50 levels and then finally towards the major resistance at 84.92 levels.

NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.70 R1 – 83.90
S2 – 82.30 R2 – 84.50
Weekly Recommendation: Buy NSE USDINR Oct at 82.70- 82.60 SL – 82.30 TGT 83.70- 83.90.
MCX Gold Dec (CMP – Rs. 59,408 / \$ 1941.50)


GOLD Dec as seen in the weekly chart above has opened the week gap up at 57,000 levels. During this week prices made open and low were the same. Later on, price rallied sharply and made weekly high of 59,439 levels. This week prices have closed above previous week closing of 56,871 levels, and finally closed 4.46% higher at 59,408 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 58,200- 58,000 levels. Trading consistently below 58,000 levels, would lead towards the strong support at 57,400 levels, and then finally towards major support at 56,800 levels.

Resistance is now observed in the range of 60,700- 60,900 levels. Trading consistently above 60,900 levels, would lead towards the strong resistance at 62,200 levels, and then finally towards the major resistance at 63,700 levels.

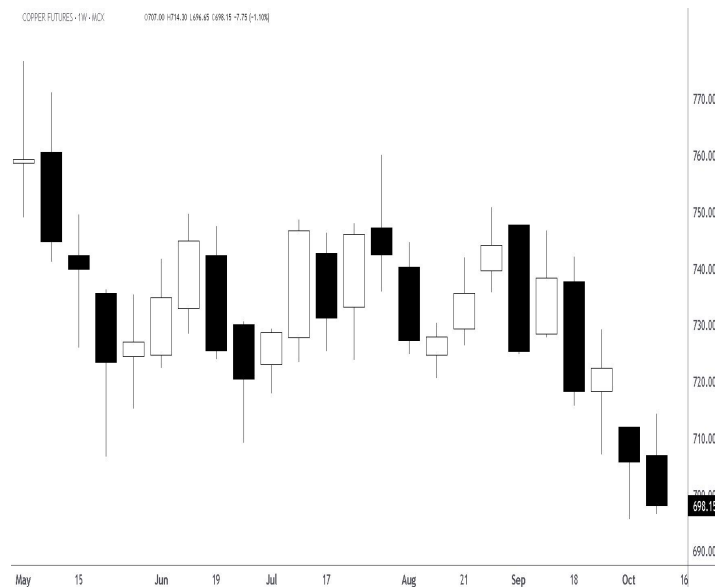
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 58,200 / \$ 1,902 R1 – 60,700 / \$ 1984
S2 – 57,400 / \$ 1,875 R2 – 60,200 / \$ 2032
Weekly Recommendation: Buy MCX Gold Dec at 58200- 58000 SL - 57400 TGT 60700 - 60900.

MCX Silver Dec (CMP – Rs. 71,287 / \$ 22.90)


MCX SILVER Dec as seen in the weekly chart above has opened the week gap up at 68,740 levels. Same day of the week price corrected sharply and made a weekly low of 68,525 levels. Later on, price could not sustain lower levels and rallied sharply toward weekly high of 71,486 levels. This week prices have closed above previous week closing of 68,170 levels, and finally closed 4.57% higher at 71,287 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 69,200- 68,700 levels. Trading consistently below 68,700 levels, would lead towards the strong support at 67,500 levels, and then finally towards major support at 64,800 levels.

Resistance is now observed in the range of 73,400- 73,900 levels. Trading consistently above 73,900 levels, would lead towards the strong resistance at 75,200 levels, and then finally towards the major resistance at 77,900 levels.

MCX / Spot Silver Trading levels for the week
Trend: Sideways to Up
S1 – 69,200 / \$ 22.20 R1 – 73,400 / \$ 23.60
S2 – 67,500 / \$ 21.70 R2 – 75,200 / \$ 24.20
Weekly Recommendation: Buy MCX Silver Dec at 69200-68700 SL - 67500 TGT 73400 - 73900.
MCX Copper Oct (CMP – Rs. 698.15 / \$ 8046)


COPPER Oct as seen in the weekly chart above has opened the week gap up at 707.00 levels. Same day of the week price rallied and made weekly high of 714.30 levels. Later on, price could not sustain on higher levels, it has corrected sharply and made a weekly low of 696.65 levels. This week prices have closed below previous week closing of 705.90 levels, and finally closed -1.10% lower at 698.15 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 689.00- 687.00 levels. Trading consistently below 687.00 levels, would lead towards the strong support at 681.00 levels, and then finally towards major support at 668.00 levels.

Resistance is now observed in the range of 708.00- 710.00 levels. Trading consistently above 710.00 levels, would lead towards the strong resistance at 719.00 levels, and then finally towards the major resistance at 732.00 levels.

MCX / LME Copper Trading levels for the week
Trend: Down
S1 – 689 / \$ 7840 R1 – 708 / \$ 8,060
S2 – 681 / \$ 7750 R2 – 719 / \$ 8,190
Weekly Recommendation: Sell MCX Copper Oct at 708-710 SL-719 TGT 689 - 687

MCX Crude Oil Nov (CMP – Rs. 6,875 / \$ 82.81)


CRUDEOIL Nov as seen in the weekly chart above has opened the week gap up at 7,001 levels. Same day of the week price corrected sharply and made a weekly low of 6,809 levels. Later on, price rallied sharply and made weekly high of 7,181 levels. This week prices have closed above previous week closing of 6,773 levels, and finally closed 5.74% higher at 7,162 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,840- 6,820 levels. Trading consistently below 6,820 levels,would lead towards the strong support at 6,570 levels and then finally towards major support at 6,130 levels.

Resistance is now observed in the range of 7,500- 7,520 levels. Trading consistently above 7,520 levels,would lead towards the strong resistance at 7,860 levels and then finally towards the major resistance at 8,300 levels.and then finally towards the major resistance at 7,700 levels.

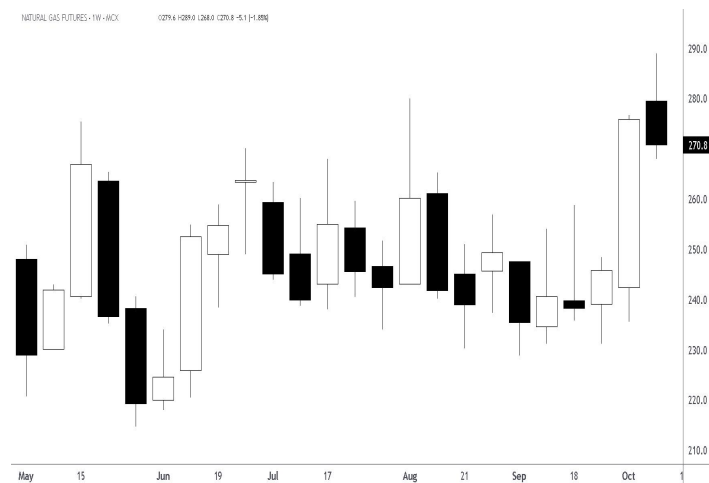
MCX / NYMEX Crude Oil Trading levels for the Week

Trend: Sideways to Up

S1 – 6,840 / \$ 82.55 R1 – 7,500 / \$ 90.50

S2 – 6,570 / \$ 79.30 R2 – 7,860 / \$ 94.85

Weekly Recommendation: Buy MCX Crude Oil Nov at 6840-6820 SL 6570 TGT 7500 - 7520.

MCX Natural Gas Oct (CMP – Rs. 270.80 / \$ 3.33)


MCX NATURAL GAS Oct as seen in the weekly chart above has opened the week gap up at 279.60 levels. Starting of the week price rallied and made weekly high of 289.00 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 268 levels. This week prices have closed below previous week closing of 275.90 levels, and finally closed -1.85% lower at 270.80 levels. Technically, prices have formed “Bearish candlestick pattern” in uptrend, which indicates further opportunity open for buyer to participate .

For the next week, we expect NATURAL GAS prices to find support in the range of 259.30 257.30 levels.Trading consistently below 257.30 levels,would lead towards the strong support at 247.60 levels and then finally towards major support at 232.60 levels.

Resistance is now observed in the range of 284.83 286.83 levels.Trading consistently above 286.83 levels,would lead towards the strong resistance at 298.00 levels and then finally towards the major resistance at 313.00 levels.

MCX / NYMEX Natural Gas Trading levels for the week

Trend: Sideways to Up

S1 – 259 / \$ 3.00 R1 – 285 / \$ 3.30

S2 – 248 / \$ 2.85 R2 – 298 / \$ 3.45

Weekly Recommendation: Buy MCX Natural Gas Oct at 259- 257 SL - 248 TGT 285- 287.

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