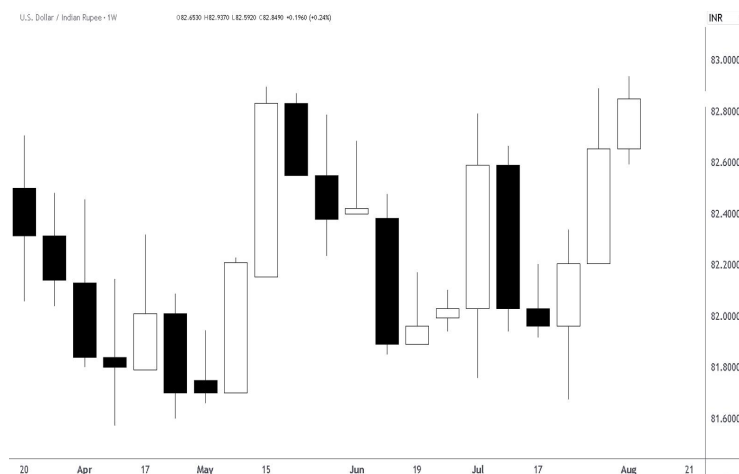
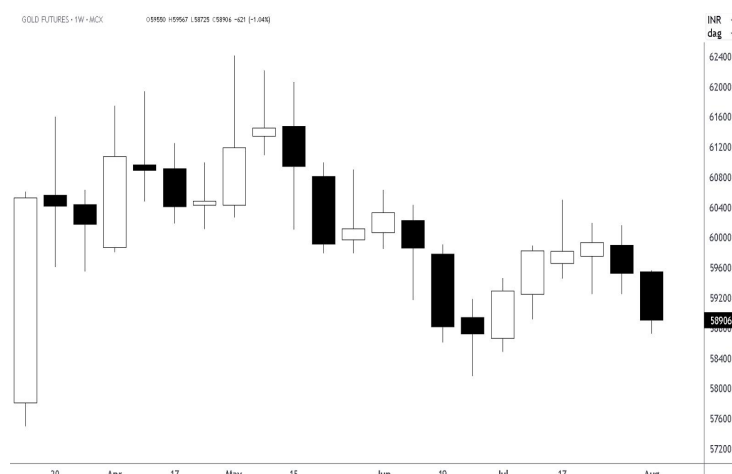


NSE USDINR Aug (CMP – Rs. 82.83)


NSE USDINR Aug as seen in the weekly chart above has opened the week gap up at 82.7750 levels. Same day of the week price rallied and made weekly high of 82.95 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 82.69 levels. This week prices have closed above previous week closing of 82.6350 levels, and finally closed 0.24% higher at 82.83 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.20- 82.00 levels. Trading consistently below 82.00 levels, would lead towards the strong support at 81.700 levels and then finally towards major support at 81.30 levels.

Resistance is now observed in the range of 83.50- 83.70 levels. Trading consistently above 83.70 levels, would lead towards the strong resistance at 84.00 levels and then finally towards the major resistance at 84.60 levels.

NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.40 R1 – 83.50
S2 – 81.90 R2 – 84.00
Weekly Recommendation: Buy NSE USDINR Aug at 82.40- 82.30 SL – 81.90 TGT 83.40- 83.50.
MCX Gold Oct (CMP – Rs. 58,906 / \$ 1946.60)


GOLD Oct as seen in the weekly chart above has opened the week gap up at 59,550 levels. Same day of the week price rallied and made weekly high of 59,567 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 58,725 levels. At the last trading session of the week price move sharply toward higher at 59,030 levels. This week prices have closed below previous week closing of 59,527 levels, and finally closed -1.04% lower at 58,906 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 58,300- 58,100 levels. Trading consistently below 58,100 levels, would lead towards the strong support at 57,800 levels and then finally towards major support at 57,160 levels.

Resistance is now observed in the range of 59,400- 59,600 levels. Trading consistently above 59,600 levels, would lead towards the strong resistance at 60,000 levels and then finally towards the major resistance at 60,640 levels.

MCX / Spot Gold Trading levels for the week
Trend: Down
S1 – 58,300 / \$ 1,893 R1 – 59,400 / \$ 1929
S2 – 57,800 / \$ 1,877 R2 – 60,000 / \$ 1948
Weekly Recommendation: Sell MCX Gold Oct at 59400- 59600 SL - 60000 TGT 58300- 58100.

MCX Silver Sep (CMP – Rs. 69,976 / \$ 22.74)


SILVER Sep as seen in the weekly chart above has opened the week gap down at 72,280 levels. Same day of the week price rallied and made weekly high of 72,352 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 69,650 levels. At the last trading session of the week price move sharply toward higher at 70,400 levels. This week prices have closed below previous week closing of 72,478 levels, and finally closed -3.45% lower at 69,976 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 68,400- 67,900 levels. Trading consistently below 67,900 levels, would lead towards the strong support at 67,200 levels and then finally towards major support at 65,200 levels.

Resistance is now observed in the range of 71,500- 72,000 levels. Trading consistently above 72,000 levels, would lead towards the strong resistance at 72,800 levels and then finally towards the major resistance at 74,800 levels.

MCX / Spot Silver Trading levels for the week
Trend: Down
S1 – 68,400 / \$ 22.20 R1 – 71,500 / \$ 23,20
S2 – 67,200 / \$ 21.80 R2 – 72,800 / \$ 23.70
Weekly Recommendation: Sell MCX Silver Sep at 71500-72000 SL - 72800 TGT 68400 – 67900.
MCX Copper Aug (CMP – Rs. 725 / \$ 8294.50)


COPPER Aug as seen in the weekly chart above has opened the week gap down at 738 levels. Same day of the week price rallied and made weekly high of 742.35 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 722.50 levels. This week prices have closed below previous week closing of 740.15 levels, and finally closed -2.05% lower at 725 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 712- 710 levels. Trading consistently below 710 levels, would lead towards the strong support at 699 levels and then finally towards major support at 690 levels.

Resistance is now observed in the range of 733- 735 levels. Trading consistently above 735 levels, would lead towards the strong resistance at 746 levels and then finally towards the major resistance at 760 levels.

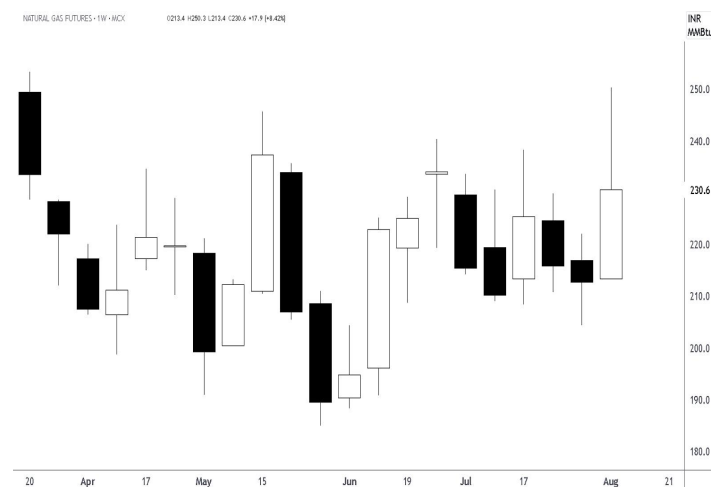
MCX / LME Copper Trading levels for the week
Trend: Down
S1 – 712 / \$ 8,150 R1 – 733 / \$ 8,390
S2 – 699 / \$ 8,000 R2 – 746 / \$ 8,530
Weekly Recommendation: Sell MCX Copper Aug at 733-735 SL - 746 TGT 712– 710.

MCX Crude Oil Aug (CMP – Rs. 6,934 / \$ 83.19)


MCX CRUDEOIL Aug as seen in the weekly chart above has opened the week gap down at 6,839 levels. Starting day of the week price corrected sharply and made a weekly low of 6,629 levels. Later on, as expected price could not be able to sustain on lower levels, it has rallied sharply 7,028 levels. At the last trading session of the week price move sharply toward lower at 6,814 levels. This week prices have closed above previous week closing of 6,859 levels, and finally closed 1.09% higher at 6,934 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,730- 6,700 levels. Trading consistently below 6,700 levels, would lead towards the strong support at 6,560 levels and then finally towards major support at 6,410 levels.

Resistance is now observed in the range of 7140- 7170 levels. Trading consistently above 7170 levels, would lead towards the strong resistance at 7380 levels and then finally towards the major resistance at 7,500 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 6,730 / \$ 80.75 R1 – 7140 / \$ 85.65
S2 – 6,560 / \$ 78.70 R2 – 7380 / \$ 88.50
**Weekly Recommendation: Buy Crude Oil Aug at 6730- 6700
SL - 6560 TGT 7140- 7170.**
MCX Natural Gas Aug (CMP – Rs. 230.60 / \$ 2.77)


NATURAL GAS Aug as seen in the weekly chart above has opened the week gap down at 202 levels. During this week open and low are the same. Later on, price rallied sharply and made weekly high of 250.30 levels. At the mid trading session of the week price move sharply toward lower at 224.50 levels. This week prices have closed above previous week closing of 212.70 levels, and finally closed 8.42% higher at 230.60 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 213- 211 levels. Trading consistently below 211- levels, would lead towards the strong support at 198.86 levels and then finally towards major support at 175.86 levels.

Resistance is now observed in the range of 251- 253 levels. Trading consistently above 253 levels, would lead towards the strong resistance at 267.00 levels and then finally towards the major resistance at 290 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 213 / \$ 2.55 R1 – 252 / \$ 3.05
S2 – 199 / \$ 2.40 R2 – 232 / \$ 3.20
**Weekly Recommendation: Buy Natural Gas Aug at 215-
213 SL - 199 TGT 252- 253.**

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