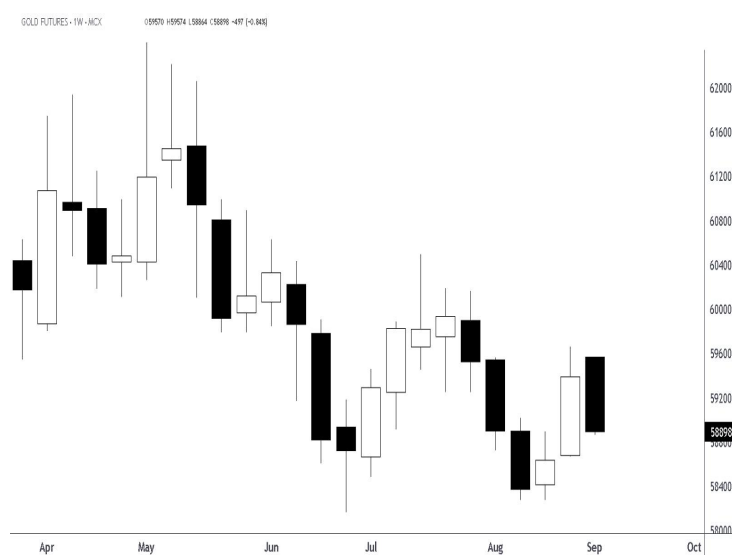


NSE USDINR Sep (CMP – Rs. 83.07)


NSE USDINR Sep as seen in the weekly chart above has opened the week gap down at 82.7750 levels. Same day of the week price made a weekly low of 82.7450 levels. Later on, price rallied sharply and made weekly high of 83.28 levels. At the last trading session of the week price move lower at 82.98 levels. This week prices have closed above previous week closing of 82.78 levels, and finally closed 0.35% higher at 83.07 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.60- 82.50 levels. Trading consistently below 82.50 levels, would lead towards the strong support at 82.10 levels and then finally towards major support at 81.40 levels.

Resistance is now observed in the range of 83.50- 83.60 levels. Trading consistently above 83.60 levels, would lead towards the strong resistance at 84.10 levels and then finally towards the major resistance at 84.70 levels.

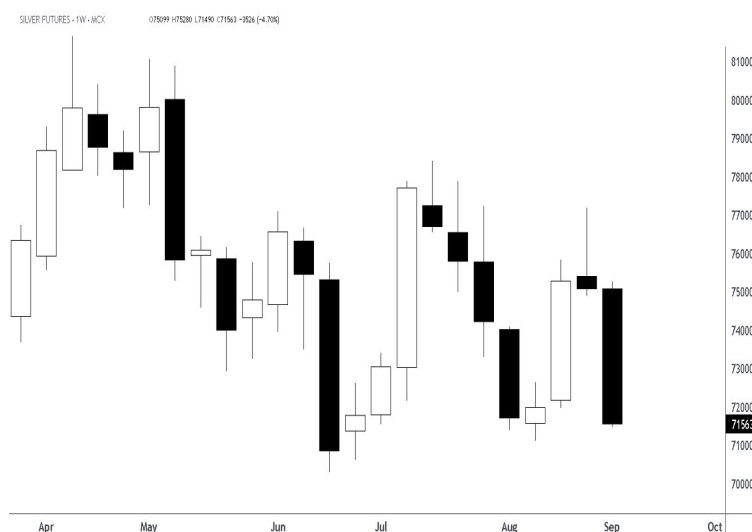
NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.60 R1 – 83.50
S2 – 82.10 R2 – 84.10
Weekly Recommendation: Buy NSE USDINR Sep at 82.60-82.50 SL - 82.10 TGT 83.50- 83.60.
MCX Gold Oct (CMP – Rs. 58,898 / \$ 1942.70)


GOLD Oct as seen in the weekly chart above has opened the week gap down at 59,570 levels. Starting of the week price made weekly high of 59,574 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 58,864 levels. This week prices have closed below previous week closing of 59,395 levels, and finally closed -0.84 lower at 58,898 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 58,500- 58,300 levels. Trading consistently below 58,300 levels, would lead towards the strong support at 58,100 levels and then finally towards major support at 57,630 levels.

Resistance is now observed in the range of 59,300- 59,500 levels. Trading consistently above 59,500 levels, would lead towards the strong resistance at 59,800 levels and then finally towards the major resistance at 60,270 levels.

MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 58,500 / \$ 1,930 R1 – 59,300 / \$ 1956
S2 – 58,100 / \$ 1,916 R2 – 59,800 / \$ 1973
Weekly Recommendation: Sell MCX Gold Oct at 59200-59400 SL - 59800 TGT 58500- 58300.

MCX Silver Dec (CMP – Rs. 71,563 / \$ 23.17)


MCX SILVER Dec as seen in the weekly chart above has opened the week gap down at 75,099 levels. Same day of the week price rallied and made weekly high of 75,280 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 71,490 levels. This week prices have closed below previous week closing of 75,089 levels, and finally closed -4.70 lower at 71,563 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 70,400- 69,900 levels. Trading consistently below 69,900 levels, would lead towards the strong support at 69,500 levels and then finally towards major support at 68,000 levels.

Resistance is now observed in the range of 72,700- 73,200 levels. Trading consistently above 73,200 levels, would lead towards the strong resistance at 73,700 levels and then finally towards the major resistance at 75,200 levels.

MCX / Spot Silver Trading levels for the week
Trend: Down
S1 – 70,400 / \$ 24.00 R1 – 72,700 / \$ 23.50
S2 – 69,500 / \$ 23.60 R2 – 73,700 / \$ 23.90
Weekly Recommendation: Sell MCX Silver Dec at 72700-73200 SL - 73700 TGT 70400- 69900.
MCX Copper Sep (CMP – Rs. 721.15 / \$ 8242.50)


MCX COPPER Sep as seen in the weekly chart above has opened the week gap down at 743.50 levels. Same day of the week price rallied and made weekly high of 743.50 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 720.60 levels. This week prices have closed below previous week closing of 739.95 levels, and finally closed -2.54 lower at 721.15 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 714.00- 712.00 levels. Trading consistently below 712.00 levels, would lead towards the strong support at 708.00 levels. and then finally towards major support at 698.00 levels.

Resistance is now observed in the range of 729.00- 731.00 levels. Trading consistently above 731.00 levels, would lead towards the strong resistance at 737.00 levels and then finally towards the major resistance at 747.00 levels.

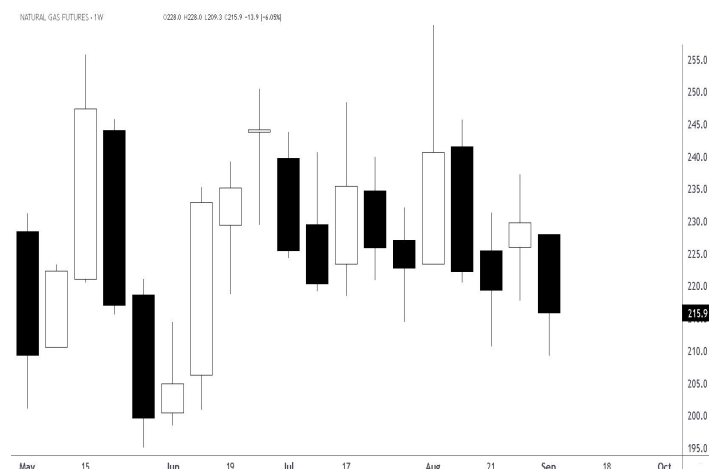
MCX / LME Copper Trading levels for the week
Trend: Down
S1 – 714 / \$ 8,160 R1 – 729 / \$ 8,330
S2 – 708 / \$ 8,090 R2 – 737 / \$ 8,420
Weekly Recommendation: Sell MCX Copper Sep at 729-731 SL - 737 TGT 714– 712.

MCX Crude Oil Sep (CMP – Rs. 7,258 / \$ 87.51)


MCX CRUDEOIL Sep as seen in the weekly chart above has opened the week gap up at 7,069 levels. Same day of the week price corrected sharply and made a weekly low of 7,051 levels. Later on, price rallied sharply and made weekly high of 7,315 levels. At the last two trading sessions before week end price move toward lower at 7,165 levels. This week prices have closed above previous week closing of 7,064 levels, and finally closed 2.75% higher at 7,258 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 7,090- 7,070 levels. Trading consistently below 7,070 levels, would lead towards the strong support at 6,950 levels and then finally towards major support at 6,730 levels.

Resistance is now observed in the range of 7,430- 7,450 levels. Trading consistently above 7,450 levels, would lead towards the strong resistance at 7,610 levels and then finally towards the major resistance at 7,830 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Up
S1 – 7,090 / \$ 85.50 R1 – 7,430 / \$ 89.60
S2 – 6,950 / \$ 83.80 R2 – 7,610 / \$ 91.80
**Weekly Recommendation: Buy Crude Oil Sep at 7090- 7070
SL - 6950 TGT 7430- 7450.**
MCX Natural Gas Sep (CMP – Rs. 215.90 / \$ 2.61)


MCX NATURAL GAS Sep as seen in the weekly chart above has opened the week gap down at 228 levels. During the week open and high was the same. Later on, price could not sustain on higher levels, it has corrected sharply and made a weekly low of 209.30 levels. At the last two trading sessions before week end price move toward higher at 221.30 levels. This week prices have closed below previous week closing of 229.80 levels, and finally closed -6.05% lower at 215.90 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 205- 203 levels. Trading consistently below 203 levels, would lead towards the strong support at 196 levels and then finally towards major support at 182 levels.

Resistance is now observed in the range of 229- 231 levels. Trading consistently above 231 levels, would lead towards the strong resistance at 239 levels and then finally towards the major resistance at 253 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Down
S1 – 205 / \$ 2.47 R1 – 229 / \$ 2.75
S2 – 196 / \$ 2.35 R2 – 239 / \$ 2.90
**Weekly Recommendation: Sell Natural Gas Sep at 227-
229 SL - 239 TGT 205- 202.**

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