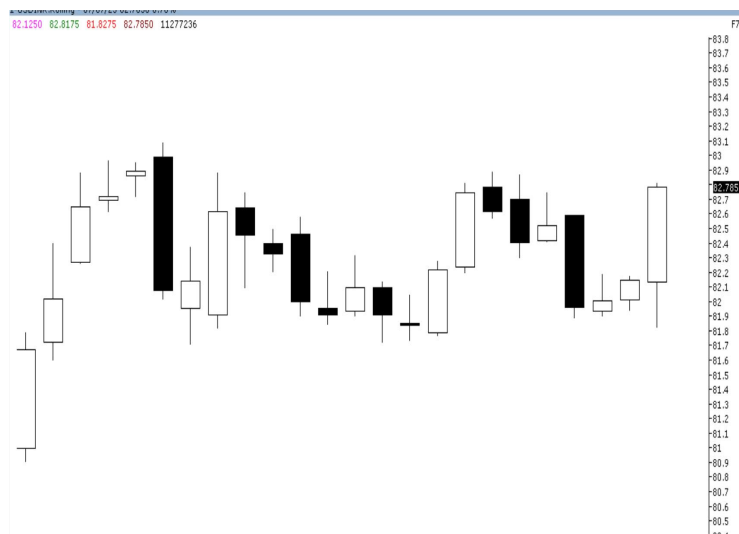
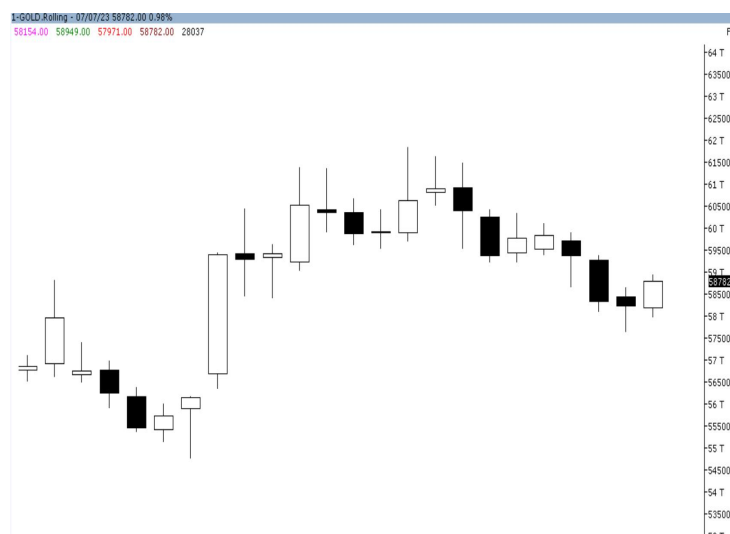


NSE USDINR July (CMP – Rs. 82.7850)


NSE USDINR Jul as seen in the weekly chart above has gap down opened at the 82.1250 levels. Same day of the week price corrected sharply and made a weekly low of 81.8275 levels. Later on, price could not able to sustain on lower levels, rallied sharply and made weekly high of 82.8175 levels. This week prices have closed above previous week closing of 82.1450 levels, and finally closed 0.78% higher at 82.7850 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.00- 81.90 levels. Trading consistently below 81.90 levels, would lead towards the strong support at 81.50 levels and then finally towards major support at 81.08 levels.

Resistance is now observed in the range of 83.40- 83.50 levels. Trading consistently above 83.50 levels, would lead towards the strong resistance at 84.00 levels and then finally towards the major resistance at 84.40 levels.

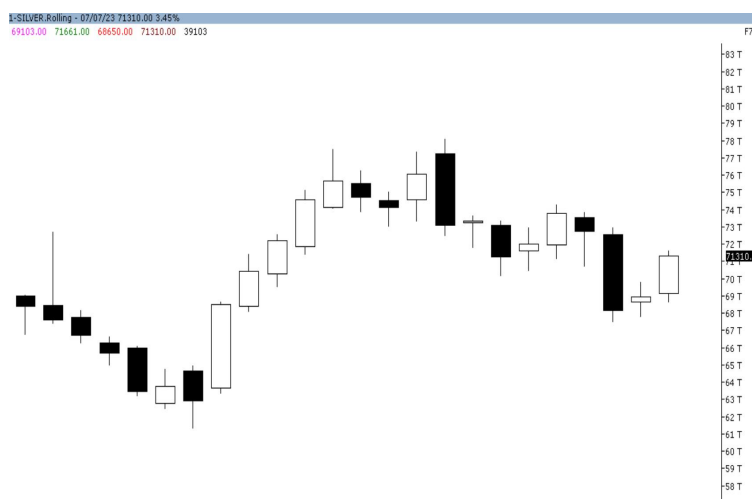
NSE USDINR trading levels for the week
Trend: Sideways
S1 – 82.00 R1 – 83.40
S2 – 81.50 R2 – 84.00
Weekly Recommendation: Buy NSE USDINR July at 82.00- 81.90 SL – 81.50 TGT 83.00- 83.40.
MCX Gold Aug (CMP – Rs. 58,782 / \$ 1930.50)


MCX GOLD Aug as seen in the weekly chart above has opened the week gap down at 58,154 levels. Same day of the week price corrected sharply and made a weekly low of 57,971 levels. Later on, price rallied sharply and made weekly high of 58,949 levels. This week prices have closed above previous week closing of 58,211 levels, and finally closed 0.98% higher at 58,782 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 58,500- 58,450 levels. Trading consistently below 58,450 levels, would lead towards the strong support at 58,300 levels and then finally towards major support at 57,990 levels.

Resistance is now observed in the range of 59,000- 59,050 levels. Trading consistently above 59,050 levels, would lead towards the strong resistance at 59,400 levels and then finally towards the major resistance at 59,710 levels.

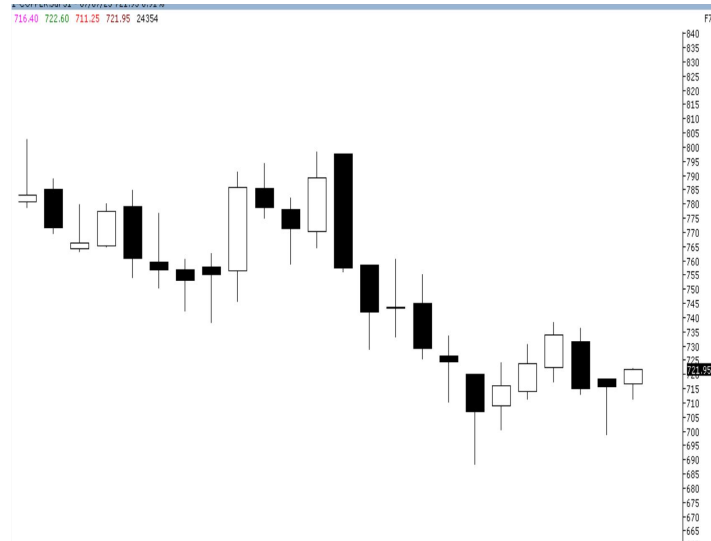
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 58,500 / \$ 1923 R1 – 59,000 / \$ 1940
S2 – 58,300 / \$ 1,917 R2 – 59,400 / \$ 1950
Weekly Recommendation: Buy MCX Gold Aug at 58500- 58450 SL - 58300 TGT 59000- 59400.

MCX Silver Sep (CMP – Rs. 71,310 / \$ 23.29)


MCX SILVER Sep as seen in the weekly chart above has opened the week gap up at 70,060 levels. Same day of the week price corrected and made weekly low of 69,802 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 71,661 levels. Mid weekly session price corrected 69,931 levels and last session shown the pullback rally toward 71,396 higher levels. This week prices have closed above previous week closing of 70,030 levels, and finally closed 1.83% higher at 71,310 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 70,100- 70,000 levels. Trading consistently below 70,000 levels, would lead towards the strong support at 69,100 levels and then finally towards major support at 67,900 levels.

Resistance is now observed in the range of 72,500- 72,600 levels. Trading consistently above 72,600 levels, would lead towards the strong resistance at 73,600 levels and then finally towards the major resistance at 75,000 levels.

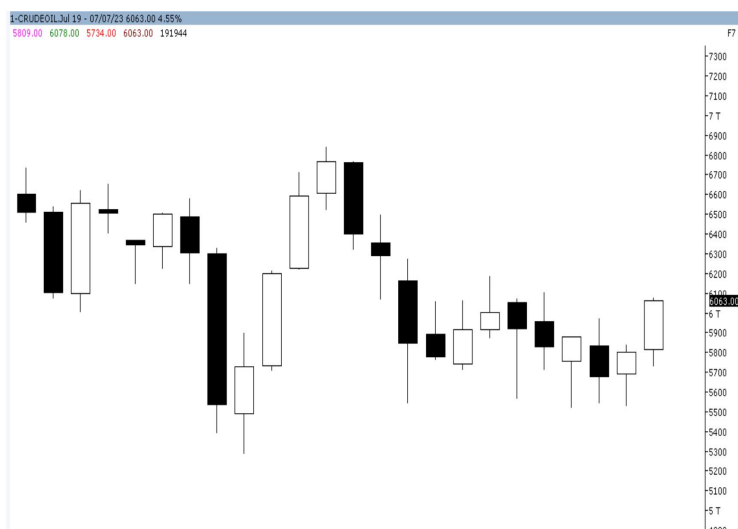
MCX / Spot Silver Trading levels for the week
Trend: Up
S1 – 70,100 / \$ 22.89 R1 – 72,500 / \$ 23.68
S2 – 69,100 / \$ 22.57 R2 – 73,600 / \$ 24.04
Weekly Recommendation: Buy MCX Silver Sep at 70100-70000 SL - 69100 TGT 72000 – 72500.
MCX Copper July (CMP – Rs. 721.95 / \$ 8261.50)


MCX COPPER Jul as seen in the weekly chart above has opened the week gap up at 716.40 levels. Starting of the week price corrected sharply and made a weekly low of 711.25 levels. Later on, price rallied sharply and made weekly high of 722.60 levels. This week prices have closed above previous week closing of 713.75 levels, and finally closed 1.15% higher at 721.95 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 712- 711 levels. Trading consistently below 711 levels, would lead towards the strong support at 704 levels and then finally towards major support at 695 levels.

Resistance is now observed in the range of 731 732 levels. Trading consistently above 732 levels, would lead towards the strong resistance at 742 levels and then finally towards the major resistance at 754 levels.

MCX / LME Copper Trading levels for the week
Trend: Up
S1 – 712 / \$ 8,210 R1 – 731 / \$ 8,310
S2 – 704 / \$ 8,140 R2 – 742 / \$ 8,430
Weekly Recommendation: Buy MCX Copper July at 712-711 SL - 704 TGT 725- 731.

MCX Crude Oil July (CMP – Rs. 6,063 / \$ 73.71)


MCX CRUDEOIL Jul as seen in the weekly chart above has opened the week gap up at 5,809 levels. Same day of the week price corrected sharply and made a weekly low of 5,734 levels. Later on, price rallied sharply and made weekly high of 6,078 levels. This week prices have closed above previous week closing of 5,799 levels, and finally closed 4.55% higher at 6063 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,930- 5,900 levels. Trading consistently below 5,900 levels, would lead towards the strong support at 5,810 levels and then finally towards major support at 5,690 levels.

Resistance is now observed in the range of 6,210- 6,240 levels. Trading consistently above 6,240 levels, would lead towards the strong resistance at 6,360 levels and then finally towards the major resistance at 6,460 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Up
S1 – 5,930 / \$ 72.15 R1 – 6210 / \$ 75.65
S2 – 5,810 / \$ 70.70 R2 – 6360 / \$ 77.50
**Weekly Recommendation: Buy Crude Oil Jul at 5930- 5900
SL - 5810 TGT 6210- 6360.**
MCX Natural Gas July (CMP – Rs. 211.70 / \$ 2.56)


NATURAL GAS Jul as seen in the weekly chart above has opened the week gap down at 226 levels. Starting of the week price rallied and made weekly high of 230 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 210.60 levels. This week prices have closed below previous week closing of 230.4 levels, and finally closed 8.12% lower at 211.70 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 201- 200 levels. Trading consistently below 200 levels, would lead towards the strong support at 192 levels and then finally towards major support at 185 levels.

Resistance is now observed in the range of 225- 226 levels. Trading consistently above 226 levels, would lead towards the strong resistance at 235 levels and then finally towards the major resistance at 249 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 201 / \$ 2.45 R1 – 225 / \$ 2.74
S2 – 192 / \$ 2.33 R2 – 235 / \$ 2.86
**Weekly Recommendation: Sell Natural Gas July at 225-
226 SL - 235 TGT 205- 201.**

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