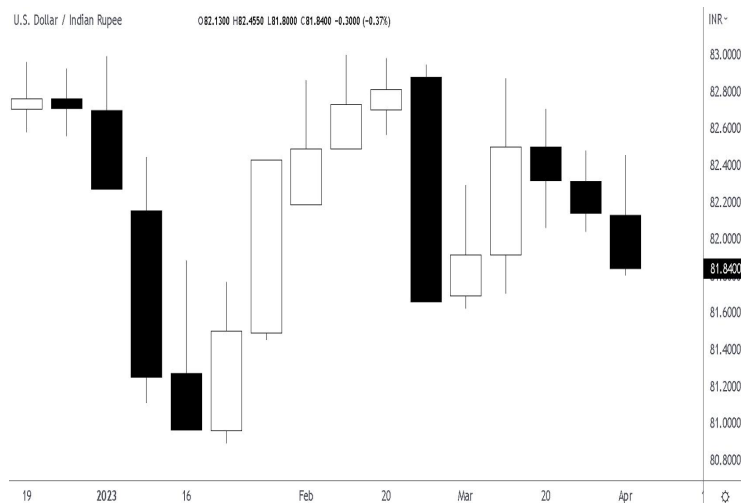
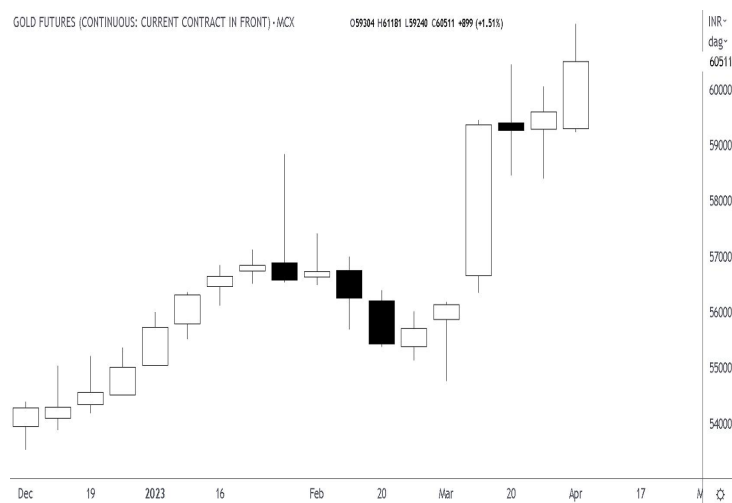


**NSE USDINR Apr (CMP – Rs. )**


NSE USDINR Apr as seen in the weekly chart above has opened the week gap down at 82.45 levels. Same day of the week price rallied and made weekly high of 82.62 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 81.91 levels. This week prices have closed below previous week closing of 82.5275 levels and finally closed 0.33% lower at 82.00 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect prices to find support in the range of 81.40- 81.30 levels. Trading consistently below 81.30 levels, would lead towards the strong support at 80.80 levels and then finally towards major support at 80.40 levels.

Resistance is now observed in the range of 82.60- 82.70 levels. Trading consistently above 82.70 levels, would lead towards the strong resistance at 83.20 levels and then finally towards the major resistance at 83.80 levels.

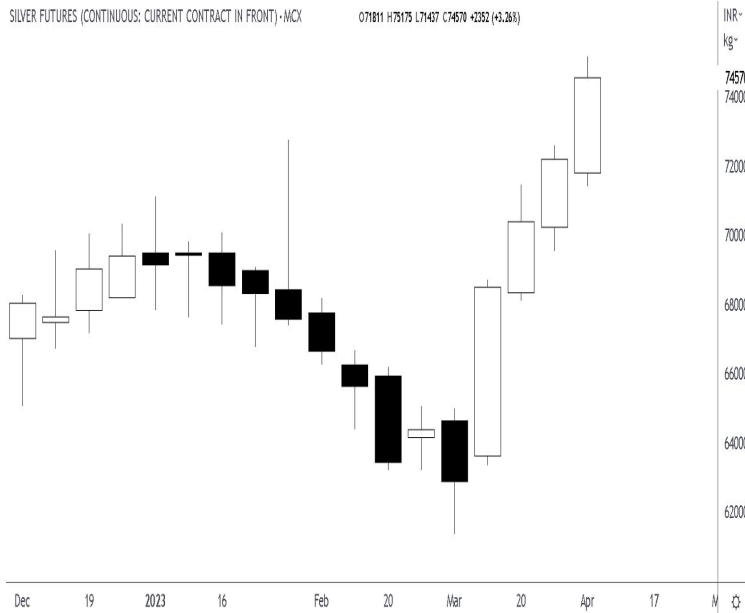
**NSE USDINR trading levels for the week**
**Trend: Sideways to Down**
**S1 – 81.40                      R1 – 82.60**
**S2 – 80.80                      R2 – 83.20**
**Weekly Recommendation: NSE BUY MCX USDINR Apr at 82.40- 82.60 SL - 83.20 TGT 81.40- 81.30.**
**MCX Gold June ( CMP – Rs. 60,511 / \$ 2026.40 )**


GOLD Jun as seen in the weekly chart above has opened the week gap down at 59,304 levels. Same day of the week price corrected sharply and made a weekly low of 59,240 levels. Later on, price rallied sharply and made weekly high of 61,181 levels. This week prices have closed above previous week closing of 59,612 levels, and finally closed 1.51% higher at 60,511 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 59,600- 59,400 levels. Trading consistently below 59,400 levels, would lead towards the strong support at 58,900 levels and then finally towards major support at 57,700 levels.

Resistance is now observed in the range of 61,400- 61,600 levels. Trading consistently above 61,600 levels, would lead towards the strong resistance at 62,200 levels and then finally towards the major resistance at 63,400 levels.

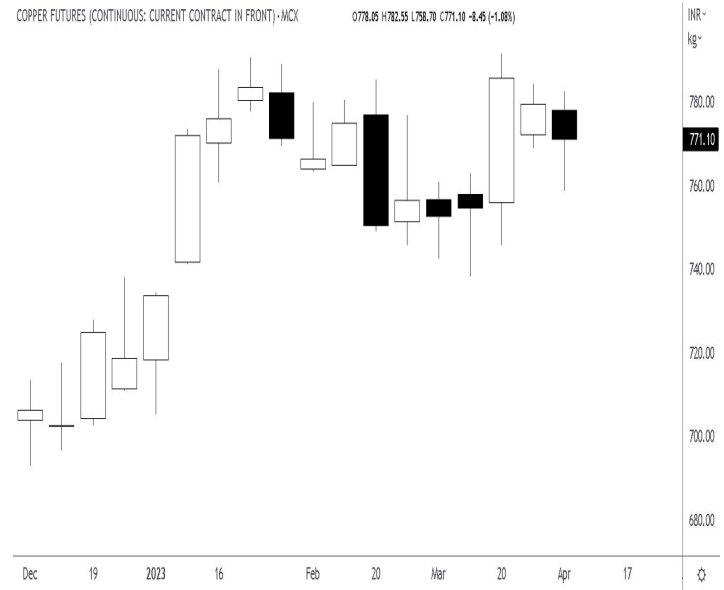
**MCX / Spot Gold Trading levels for the week**
**Trend: Up**
**S1 – 59,600 / \$ 1,995      R1 – 61,400 / \$ 2,056**
**S2 – 58,900 / \$ 1,972      R2 – 62,200 / \$ 2,083**
**Weekly Recommendation: BUY MCX Gold Jun at 59600- 59400 SL - 58900 TGT 61200- 61,400.**

**MCX Silver May (CMP – Rs. 74,570 / \$ 25.09)**


SILVER May as seen in the weekly chart above has opened the week gap down at 71,811 levels. Same day of the week price corrected sharply and made a weekly high of 75,175 levels. This week prices have closed above previous week closing of 72,218 levels, and finally closed 3.26% higher at 74,570 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 72,900- 72,400 levels. Trading consistently below 72,400 levels, would lead towards the strong support at 71,500 levels and then finally towards major support at 69,200 levels.

Resistance is now observed in the range of 76,600- 77,100 levels. Trading consistently above 77,100 levels, would lead towards the strong resistance at 78,100 levels and then finally towards the major resistance at 80,400 levels.

**MCX / Spot Silver Trading levels for the week**
**Trend: Up**
**S1 – 72,900 / \$ 24.55      R1 – 76,600 / \$ 25.75**
**S2 – 71,500 / \$ 24.10      R2 – 74,400 / \$ 26.30**
**Weekly Recommendation: BUY MCX Silver May at 72900-72400 SL - 71500 TGT 76600- 77,100.**
**MCX Copper Apr (CMP – Rs.771.10 / \$ 8800)**


COPPER Apr as seen in the weekly chart above has opened the week gap down at 778.05 levels. Same day of the week price rallied and made weekly high of 782.55 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 758.70 levels. This week prices have closed below previous week closing of 779.55 levels, and finally closed -1.08% lower at 771.10 levels. Technically, prices have formed "Doji Type of candlestick pattern” which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 761- 759 levels. Trading consistently below 759 levels, would lead towards the strong support at 752 levels and then finally towards major support at 738 levels.

Resistance is now observed in the range of 785- 787 levels. Trading consistently above 787 levels, would lead towards the strong resistance at 797 levels and then finally towards the major resistance at 811 levels.

**MCX / LME Copper Trading levels for the week**
**Trend: Sideways**
**S1 – 761 / \$ 8,680      R1 – 785 / \$ 8,960**
**S2 – 752 / \$ 8,580      R2 – 797 / \$ 9,100**
**Weekly Recommendation: Neutral.**

**MCX Crude Oil Apr (CMP – Rs. 6,593 / \$ 80.70)**


CRUDEOIL Apr as seen in the weekly chart above has opened the week gap down at 6,220 levels. Same day of the week price corrected sharply and made a weekly low of 6,220 levels. Later on, price rallied sharply and made weekly high of 6,717 levels. This week prices have closed above previous week closing of 6,199 levels, and finally closed 6.36% higher at 6,593 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,290- 6,270 levels. Trading consistently below 6,270 levels, would lead towards the strong support at 6,040 levels and then finally towards major support at 5,630 levels.

Resistance is now observed in the range of 6,960- 6,980 levels. Trading consistently above 6,980 levels, would lead towards the strong resistance at 7,230 levels and then finally towards the major resistance at 7,640 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Sideways To Up**
**S1 – 6,290 / \$ 77.00      R1 – 6,960 / \$ 85.20**
**S2 – 6,040 / \$ 73.95      R2 – 7,230 / \$ 88.50**
**Weekly Recommendation: Buy MCX Crude Oil Apr at 6290-6270 SL - 6040 TGT 6960- 6980.**
**MCX Natural Gas Apr (CMP – Rs. 169.20 / \$ 2.01)**


NATURAL GAS Apr as seen in the weekly chart above has opened the week gap down at 179 levels. Same day of the week price rallied and made weekly high of 182 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 168 levels. This week prices have closed below previous week closing of 184 levels, and finally closed -7.94% lower at 169 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 155- 153 levels. Trading consistently below 153 levels, would lead towards the strong support at 143 levels and then finally towards major support at 124 levels.

Resistance is now observed in the range of 188- 190 levels. Trading consistently above 190 levels, would lead towards the strong resistance at 200 levels and then finally towards the major resistance at 219 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Sideways to Down**
**S1 – 155 / \$ 1.84      R1 – 188 / \$ 2.23**
**S2 – 148 / \$ 1.70      R2 – 200 / \$ 2.40**
**Weekly Recommendation: Buy MCX Natural Gas Apr at 188-190 SL- 200 TGT 155- 153.**

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