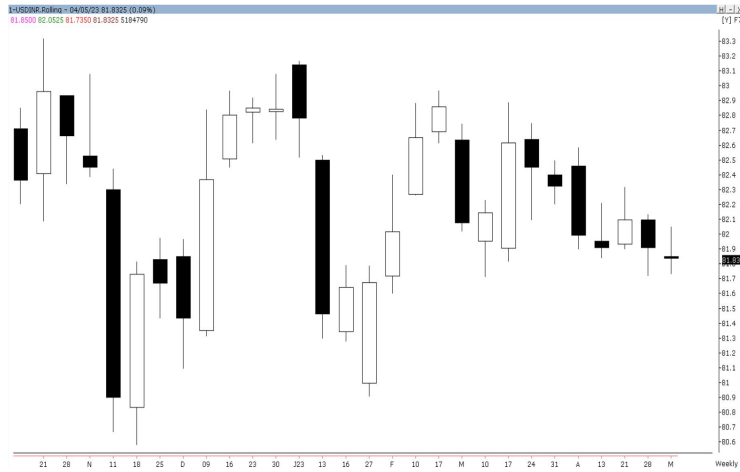
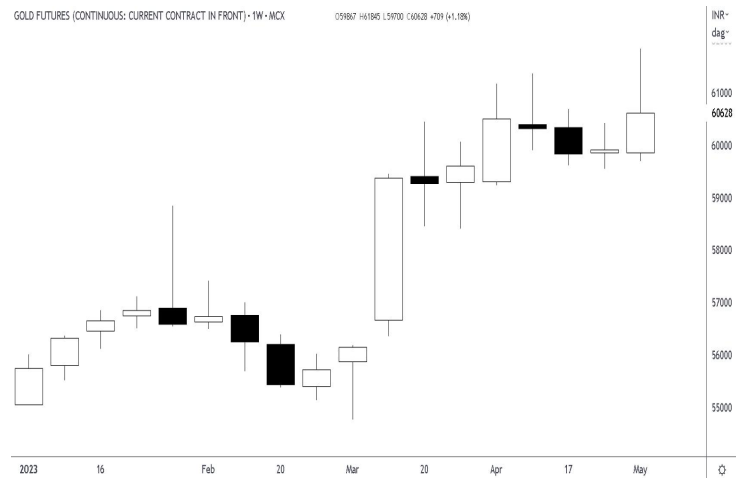


NSE USDINR May (CMP – Rs. 81.9050)


NSE USDINR May as seen in the weekly chart above has opened the week gap down at 81.85 levels. At mid of the week price rallied sharply and made weekly high of 82.0525 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 81.7350 levels. This week prices have closed below previous week closing of 81.8325 levels and finally closed 0.09% lower at 81.9050 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect prices to find support in the range of 81.30- 81.20 levels. Trading consistently below 81.20 levels, would lead towards the strong support at 80.60 levels and then finally towards major support at 80.30 levels.

Resistance is now observed in the range of 82.50- 82.60 levels. Trading consistently above 82.60 levels. Would lead towards the strong resistance at 83.10 levels and then finally towards the major resistance at 83.80 levels.

NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 81.30 R1 – 82.50
S2 – 80.60 R2 – 83.10
Weekly Recommendation: Neutral
MCX Gold Jun (CMP – Rs. 60,628 / \$ 2024.80)


MCX GOLD Jun as seen in the weekly chart above has opened the week gap down at 59,867 levels. Starting of the week price corrected sharply and made a weekly low of 59,700 levels. Later on, price rallied sharply and made weekly high of 61,445 levels. At the last trading session of the week, prices held towards lower at 60250 levels. This week prices have closed above previous week closing of 59,919 levels, and finally closed 1.18% higher at 60,628 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 59,900- 59,700 levels. Trading consistently below 59,700 levels, would lead towards the strong support at 59,300 levels and then finally towards major support at 58,400 levels.

Resistance is now observed in the range of 61,300 61,500 levels. Trading consistently above 61,500 levels, would lead towards the strong resistance at 61,900 levels and then finally towards the major resistance at 62,800 levels.

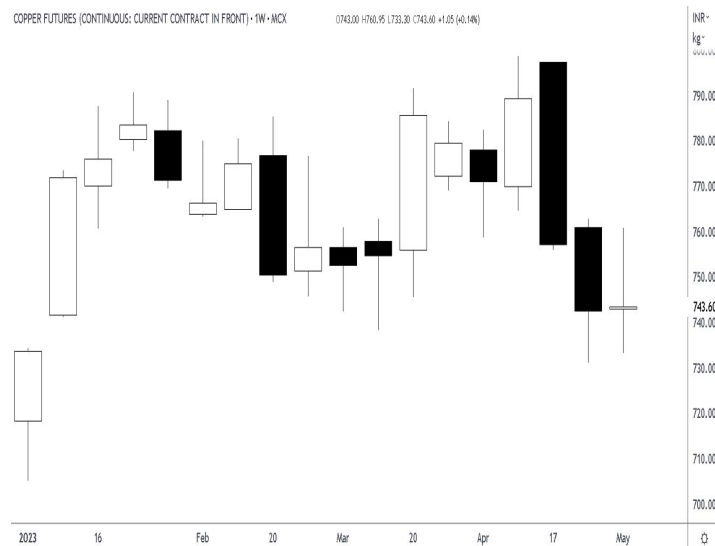
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 59,900 / \$ 2,001 R1 – 61,300 / \$ 2,050
S2 – 59,300 / \$ 1,980 R2 – 61,900 / \$ 2,067
Weekly Recommendation: Buy MCX Gold Jun at 59,900- 59,700 SL – 59,300 TGT 61,300- 61,500.

MCX Silver Jul (CMP – Rs. 77,047 / \$ 25.93)


SILVER Jul as seen in the weekly chart above has opened the week gap down at 75,888 levels. Starting of the week price corrected sharply and made a weekly low of 74,480 levels. Later on, price rallied sharply and made weekly high of 78,292 levels. At the last trading session of the week, prices held towards lower at 75,939 levels. This week prices have closed above previous week closing of 75,419 levels, and finally closed 2.16% higher at 77,047 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 75,800- 75,300 levels. Trading consistently below 75,300 levels, would lead towards the strong support at 74,800 levels and then finally towards major support at 73,200 levels.

Resistance is now observed in the range of 78,500- 79,000 levels. Trading consistently above 79,000 levels, would lead towards the strong resistance at 79,600 levels and then finally towards the major resistance at 81,200 levels.

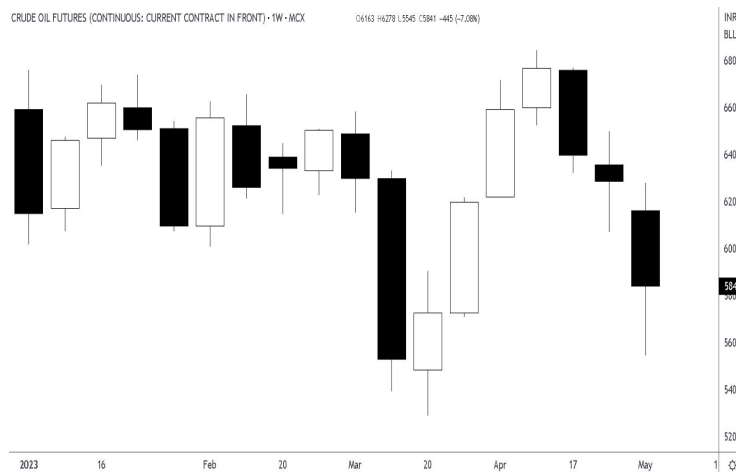
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Up
S1 – 75,800 / \$ 25.50 R1 – 78,500 / \$ 25.42
S2 – 74,800 / \$ 25.17 R2 – 79,600 / \$ 25.80
Weekly Recommendation: Buy MCX Silver July at 75800-75300 SL - 74800 TGT 78500- 79000.
MCX Copper May (CMP – Rs. 743.60 / \$ 8586.50)


MCX COPPER May as seen in the weekly chart above has opened the week gap down at 743 levels. Same day of the week price rallied and made weekly high of 760.95 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 733.3 levels. This week prices have closed below previous week closing of 742.55 levels, and finally closed 0.14% higher at 743.60 levels. Technically, prices have formed "Doji Type of candlestick pattern” which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 731- 729 levels. Trading consistently below 729 levels, would lead towards the strong support at 720 levels and then finally towards major support at 703 levels.

Resistance is now observed in the range of 760- 762 levels. Trading consistently above 762 levels, would lead towards the strong resistance at 774 levels and then finally towards the major resistance at 791 levels.

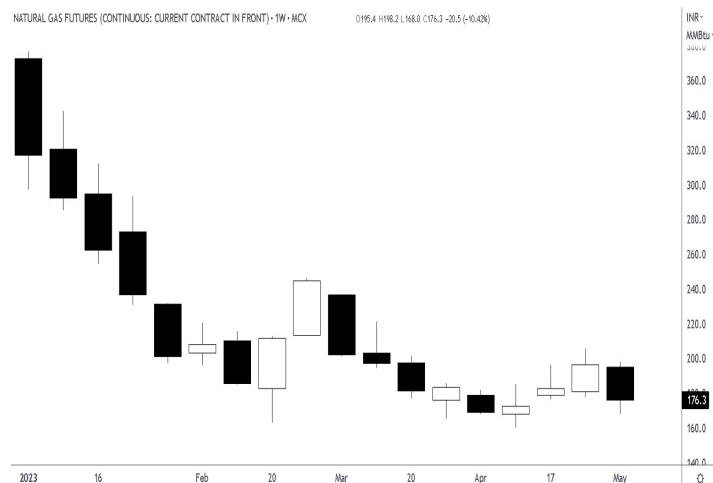
MCX / LME Copper Trading levels for the week
Trend: Sideways to Down
S1 – 731 / \$ 8,440 R1 – 760 / \$ 8,770
S2 – 720 / \$ 8,310 R2 – 774 / \$ 8,930
Weekly Recommendation: Neutral

MCX Crude Oil May (CMP – Rs. 5,841 / \$ 81.88)


MCX CRUDEOIL May as seen in the weekly chart above has opened the week gap down at 6,163 level. Same day of the week price rallied and made weekly high of 6,278 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 5,545 levels. At the last trading session of the week, prices held towards higher at 5,885 levels. This week prices have closed below previous week closing of 6,286 levels, and finally closed - 7.08% lower at 5,841 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,600- 5,580 levels. Trading consistently below 5,580 levels, would lead towards the strong support at 5,400 levels and then finally towards major support at 5,080 levels.

Resistance is now observed in the range of 6,140- 6,160 levels. Trading consistently above 6,160 levels, would lead towards the strong resistance at 6,350 levels and then finally towards the major resistance at 6,670 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways To Down
S1 – 5,600 / \$ 68.40 R1 – 6140 / \$ 75.00
S2 – 5,400 / \$ 65.95 R2 – 6350 / \$ 77.55
Weekly Recommendation: Sell MCX Crude Oil May at 6140-6160 SL - 6350 TGT 5600- 5580.
MCX Natural Gas May (CMP – Rs. 176.30 / \$ 2.14)


MCX NATURAL GAS May as seen in the weekly chart above has opened the week gap down at 195 levels. Same day of the week price rallied and made weekly high of 198 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 168 levels. At the last trading session of the week, prices held towards higher at 176.30 levels. This week prices have closed below previous week closing of 197 levels, and finally closed -10.42% lower at 176 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 169- 167 levels. Trading consistently below 167 levels, would lead towards the strong support at 162 levels and then finally towards major support at 151 levels.

Resistance is now observed in the range of 187- 189 levels. Trading consistently above 189 levels, would lead towards the strong resistance at 194 levels and then finally towards the major resistance at 205 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 169 / \$ 2.04 R1 – 187 / \$ 2.27
S2 – 162 / \$ 1.95 R2 – 194 / \$ 2.35
Weekly Recommendation: Sell Natural Gas May at 187 - 189 SL-194 TGT 169 - 167.

Prepared by

Tejas Anil Shigrekar
Technical Research

Tejas.shigrekar@angelone.com
Board line:4000 3600 Extn: 6123

Manish Kumar Pargi
Technical Research

manishkumar.pargi@angelone.com
Board line:4000 3600 Extn: 612

Angel One Ltd.

Registered Office: G-1, Akruti Trade Centre, Rd. No. 7, MIDC, Andheri (E), Mumbai - 400 096.

Corporate Office: 6th Floor, Akruti Star, MIDC, Andheri (E), Mumbai - 400 096. Tel: (022) 2921 2000

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