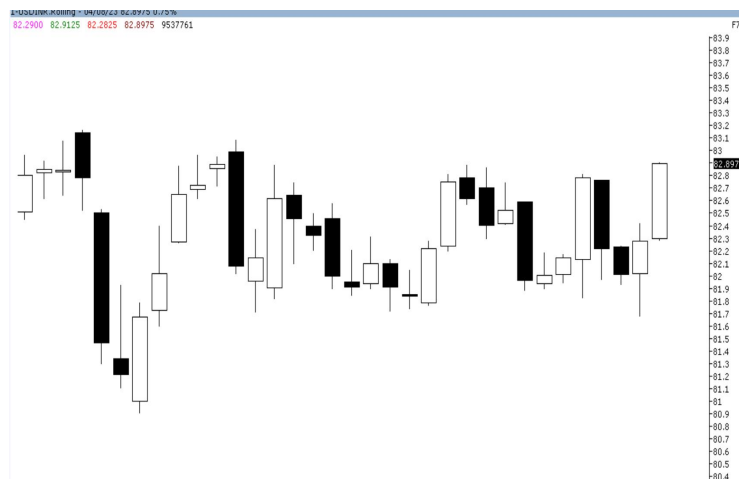
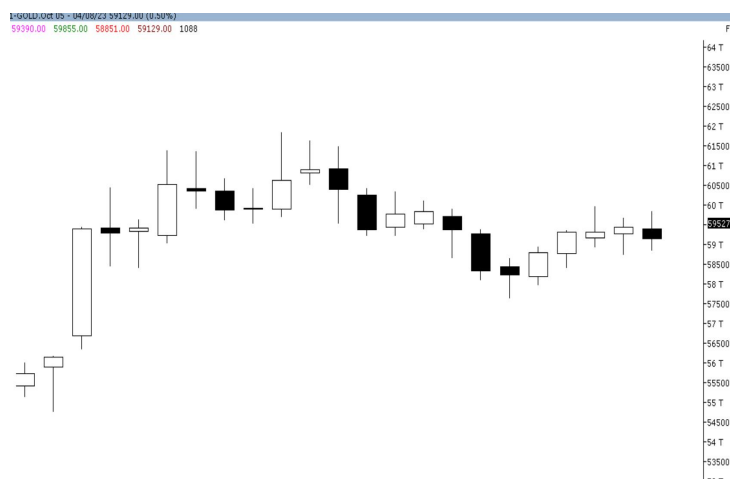


NSE USDINR Aug (CMP – Rs. 82.8975)


NSE USDINR Aug as seen in the weekly chart above has opened the week gap up at 82.29 level. Same day of the week price corrected and made weekly low of 82.2825 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 82.9125 levels. This week prices have closed above the previous week closing of 82.28 levels, and finally closed 0.75% higher at 82.8925 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.40- 82.30 levels. Trading consistently below 82.30 levels,would lead towards the strong support at 81.90 levels and then finally towards major support at 81.60 levels.

Resistance is now observed in the range of 83.50- 83.60 levels.Trading consistently above 83.60 levels, would lead towards the strong resistance at 84.00 levels and then finally towards the major resistance at 84.60 levels.

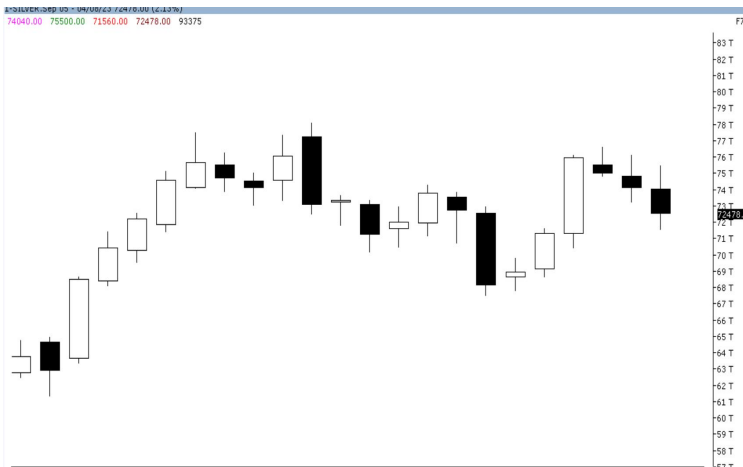
NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.40 R1 – 83.50
S2 – 81.90 R2 – 84.00
Weekly Recommendation: Buy NSE USDINR Aug at 82.40- 82.30 SL – 81.90 TGT 83.40- 83.50.
MCX Gold Oct (CMP – Rs. 59,129 / \$ 1978.20)


MCX GOLD Oct as seen in the weekly chart above has opened the week gap down at 59,390 levels. Starting of the week price corrected and made weekly low of 58851 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high 59,855 levels. This week prices have closed below previous week closing of 59,427 levels, and finally closed 0.50% lower at 59,129 levels. Technically, prices have formed formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 58,800- 58,700 levels.Trading consistently below 58,700 levels,would lead towards the strong support at 58,200 levels and then finally towards major support at 57,800 levels.

Resistance is now observed in the range of 60,200- 60,300 levels.Trading consistently above 60,300 levels,would lead towards the strong resistance at 60,800 levels and then finally towards the major resistance at 61,100 levels.

MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 58,800 / \$ 1955 R1 – 60,200 / \$ 2001
S2 – 58,200 / \$ 1,935 R2 – 60,800 / \$ 2021
Weekly Recommendation: Sell MCX Gold Oct at 60200- 60300 SL - 60800 TGT 59000- 58800.

MCX Silver Sep (CMP – Rs. 72478 / \$ 23.72)


MCX SILVER Sep as seen in the weekly chart above has opened the week gap down at 74,040 level. Same day of the week price rallied and made weekly high of 75,500 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 71,560 levels. This week prices have closed below previous week closing of 74,059 levels, and finally closed 2.13% lower at 72,478 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect Silver prices to find support in the range of 70,600- 70,400 levels. Trading consistently below 70,400 levels, would lead towards the strong support at 69,100 levels and then finally towards major support at 68,500 levels.

Resistance is now observed in the range of 74,300- 74,500 levels. Trading consistently above 74,500 levels, would lead towards the strong resistance at 75,900 levels and then finally towards the major resistance at 76,700 levels.

MCX / Spot Silver Trading levels for the week

Trend: Sideways to Down

S1 – 70,600 / \$ 23.11 R1 – 74,300 / \$ 24.32

S2 – 69,100 / \$ 22.62 R2 – 75,900 / \$ 24.84

Weekly Recommendation: Sell MCX Silver Sep at 74300-74500 SL - 75900 TGT 71000 – 70600.

MCX Copper Aug (CMP – Rs. 740.15 / \$ 8611)


COPPER Aug as seen in the weekly chart above has opened the week gap up at 740.80 levels. Same day of the week price rallied sharply and made a weekly high of 766 levels. Later on, price corrected sharply and made weekly low 733.60 levels. This week prices have closed below previous week closing of 736.70 levels, and finally closed 0.47% lower at 740.15 levels. Technically, prices have formed “Doji candlestick pattern” which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 724- 722 levels. Trading consistently below 722 levels, would lead towards the strong support at 710 levels and then finally towards major support at 703 levels.

Resistance is now observed in the range of 756- 758 levels. Trading consistently above 758 levels, would lead towards the strong resistance at 774 levels and then finally towards the major resistance at 786 levels.

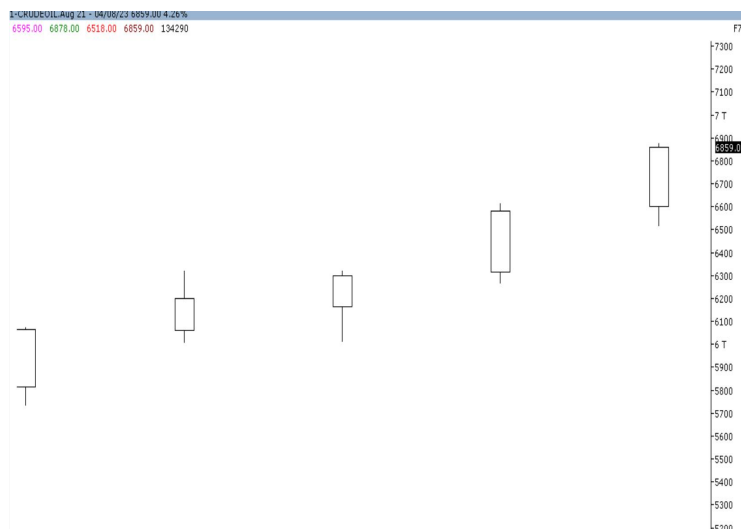
MCX / LME Copper Trading levels for the week

Trend: Sideways

S1 – 724 / \$ 8,510 R1 – 756 / \$ 8,790

S2 – 710 / \$ 8,390 R2 – 774 / \$ 8,960

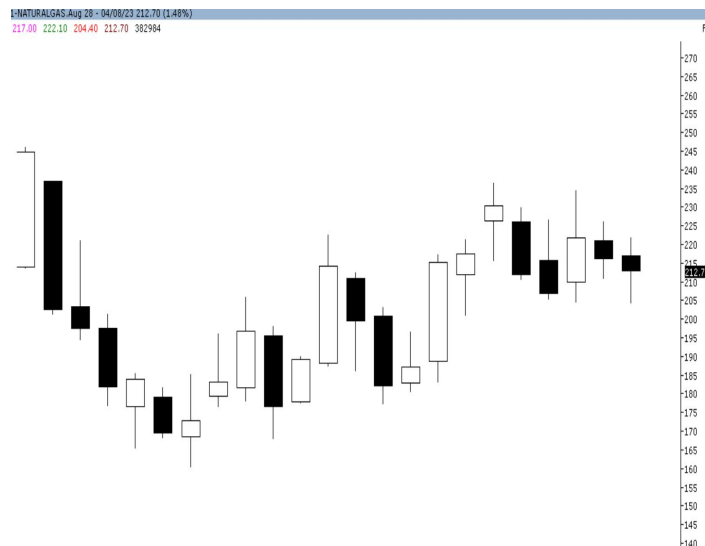
Weekly Recommendation: Neutral

MCX Crude Oil Aug (CMP – Rs. 6,859 / \$ 82.82)


MCX CRUDEOIL Aug as seen in the weekly chart above has opened the week gap up at 6,595 levels. Starting day of the week price corrected sharply and made a weekly low of 6,518 levels. Later on, price could not be able to sustain on lower levels, it has rallied sharply 6,878 levels. This week prices have closed above previous week closing of 6,579 levels, and finally closed 4.26% higher at 6,859 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,640- 6,600 levels. Trading consistently below 6,600 levels, would lead towards the strong support at 6,460 levels and then finally towards major support at 6,240 levels.

Resistance is now observed in the range of 7080-7120 levels. Trading consistently above 7120 levels, would lead towards the strong resistance at 7310 levels and then finally towards the major resistance at 7,490 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Up
S1 – 6,640 / \$ 79.97 R1 – 7080 / \$ 85.27
S2 – 6,460 / \$ 77.80 R2 – 7310 / \$ 88.04
**Weekly Recommendation: Buy Crude Oil Aug at 6640- 6600
SL - 6460 TGT 7050- 7080.**
MCX Natural Gas Aug (CMP – Rs. 212.70 / \$ 2.57)


MCX NATURAL GAS Aug as seen in the weekly chart above has opened the week gap up at 217 level. Same day of the week price rallied and made weekly high of 222.10 levels. Later on, price could not be able to sustain on higher levels, it has corrected and made a weekly low of 204,40 levels. This week prices have closed below previous week closing of 215.90 levels, and finally closed 1,48% lower at 212.70 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 204 -202 levels. Trading consistently below 202 levels, would lead towards the strong support at 197 levels and then finally towards major support at 182 levels.

Resistance is now observed in the range of 224- 226 levels. Trading consistently above 226 levels, would lead towards the strong resistance at 232 levels and then finally towards the major resistance at 245 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 204 / \$ 2.47 R1 – 224 / \$ 2.71
S2 – 197 / \$ 2.38 R2 – 232 / \$ 2.81
**Weekly Recommendation: Sell Natural Gas Aug at 224-
226 SL - 232 TGT 210- 204.**

Prepared by

Tejas Anil Shigrekar
Sr, Technical Research
Tejas.shigrekar@angelone.com
Board line:4000 3600 Extn: 6123

Manish Kumar Pargi
Sr, Technical Research
manishkumar.pargi@angelone.com
Board line:4000 3600 Extn: 612

Angel One Ltd.

Registered Office: G-1, Akruti Trade Centre, Rd. No. 7, MIDC, Andheri (E), Mumbai - 400 096.

Corporate Office: 6th Floor, Akruti Star, MIDC, Andheri (E), Mumbai - 400 096. Tel: (022) 2921 2000

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