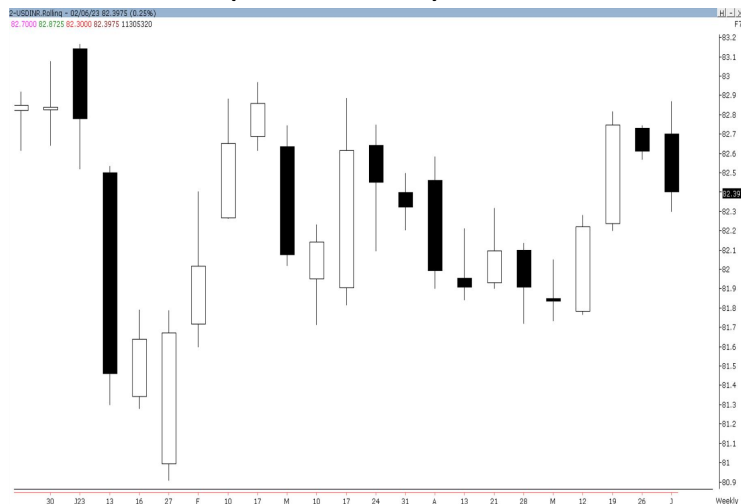


**NSE USDINR June (CMP – Rs. 82.69)**


NSE USDINR Jun as seen in the weekly chart above has opened the week gap up at 82.90 levels. Same day of the week price rallied and made weekly high of 82.9775 levels. Later on, price corrected sharply and made weekly low of 82.6650 levels. This week prices have closed below previous week closing of 82.8450 levels, and finally closed 0.19% lower at 82.69 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect USDINR prices to find support in the range of 82.0- 81.80 levels. Trading consistently below 81.80 levels, would lead towards the strong support at 81.20 levels and then finally towards major support at 80.50 levels.

Resistance is now observed in the range of 83.00- 83.20 levels. Trading consistently above 83.20 levels, would lead towards the strong resistance at 83.60 levels and then finally towards the major resistance at 84.10 levels.

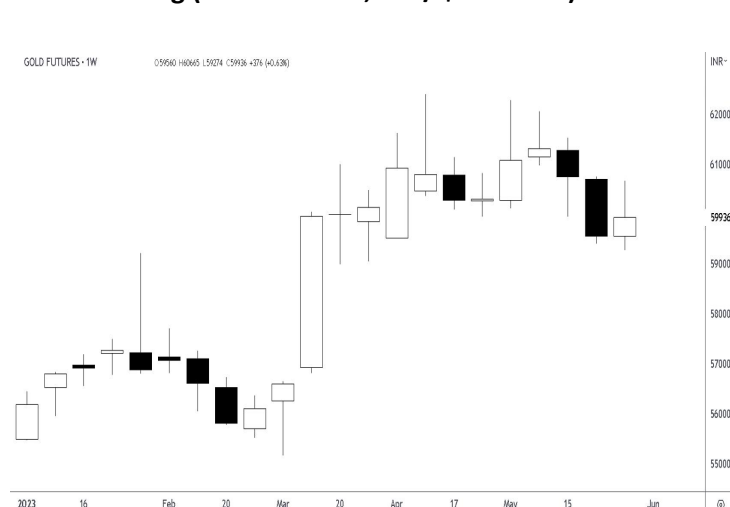
**NSE USDINR trading levels for the week**

**Trend: Sideways**

**S1 – 81.80                      R1 – 83.00**

**S2 – 81.20                      R2 – 83.60**

**Weekly Recommendation: Natural.**

**MCX Gold Aug ( CMP – Rs. 59,608 / \$ 1969.60 )**


MCX GOLD Aug as seen in the weekly chart above has opened the week at 59,560 levels. Starting of the week price corrected sharply and made a weekly low of 59,274 levels. Later on, price rallied sharply and made weekly high of 60,385 levels. At the last trading session of the week price move sharply toward lower at 59,581 level. This week prices have closed above previous week closing of 59,405 levels, and finally closed 0.34% higher at 59,608 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 59,000- 58,800 levels. Trading consistently below 58,800 levels, would lead towards the strong support at 58,500 levels and then finally towards major support at 57,730 levels.

Resistance is now observed in the range of 60,200- 60,400 levels. Trading consistently above 60,400 levels, would lead towards the strong resistance at 60,700 levels and then finally towards the major resistance at 61,470 levels.

**MCX / Spot Gold Trading levels for the week**

**Trend: Sideways to Up**

**S1 – 59,000 / \$ 1950              R1 – 60,200 / \$ 1990**

**S2 – 58,500 / \$ 1,933              R2 – 60,700 / \$ 2005**

**Weekly Recommendation: Buy MCX Gold Aug at 60300- 60400 SL - 60900 TGT 59000- 58800.**

**MCX Silver Jul (CMP – Rs. 72,020 / \$ 23.75)**


SILVER Jul as seen in the weekly chart above has opened the week gap up at 71550 levels. Starting of the week price corrected sharply and made a weekly low of 70,484 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 72,999 levels. At the last trading session of the week price move sharply toward lower at 71,931 levels. This week prices have closed below previous week closing of 71,229 levels, and finally closed 1.11% higher at 72020 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 70,500- 70,000 levels. Trading consistently below 70,000 levels, would lead towards the strong support at 69,300 levels and then finally towards major support at 67,300 levels.

Resistance is now observed in the range of 73,800- 74,300 levels. Trading consistently above 74,300 levels, would lead towards the strong resistance at 75,100 levels and then finally towards the major resistance at 77,100 levels.

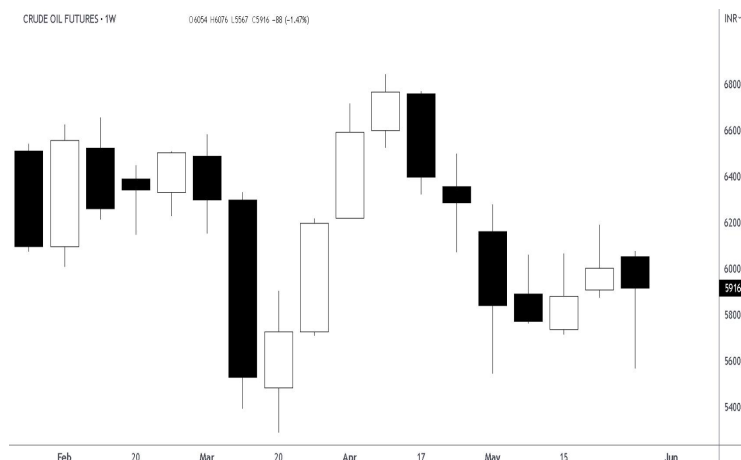
**MCX / Spot Silver Trading levels for the week**
**Trend: Sideways**
**S1 – 70,500 / \$ 23.25      R1 – 73,800 / \$ 24.35**
**S2 – 69,300 / \$ 22.85      R2 – 75,100 / \$ 24.75**
**Weekly Recommendation: Neutral**
**MCX Copper Jun (CMP – Rs. 716.10 / \$ 8237)**


MCX COPPER Jun as seen in the weekly chart above has opened the week gap down at 713.50 levels. Starting of the week price corrected sharply and made a weekly low of 704.30 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 724.50 levels. At the last trading session of the week price move sharply toward lower at 715.40 levels. This week prices have closed below previous week closing of 712.45 levels, and finally closed 0.51% higher at 716.10 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect COPPER prices to find support in the range of 700- 698 levels. Trading consistently below 698 levels, would lead towards the strong support at 688 levels and then finally towards major support at 666 levels.

Resistance is now observed in the range of 737- 739 levels. Trading consistently above 739 levels, would lead towards the strong resistance at 755 levels and then finally towards the major resistance at 777 levels.

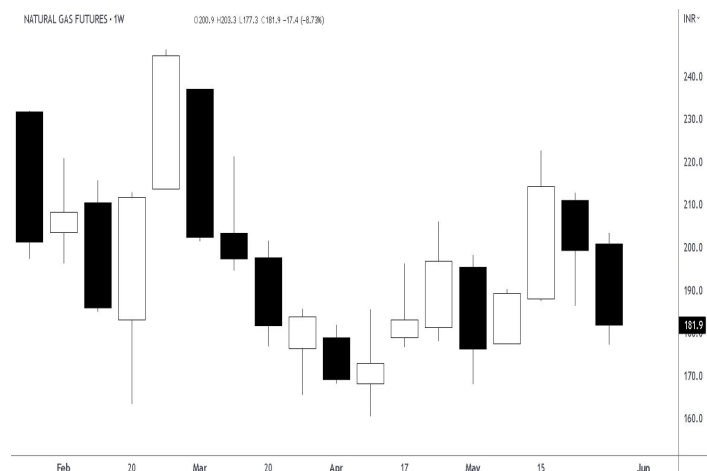
**MCX / LME Copper Trading levels for the week**
**Trend: Sideways to Up**
**S1 – 700 / \$ 8,050      R1 – 737 / \$ 8,480**
**S2 – 688 / \$ 7,910      R2 – 755 / \$ 8,680**
**Weekly Recommendation: Buy MCX Copper Jun at 700- 698 SL - 688 TGT 737- 739.**

**MCX Crude Oil Jun (CMP – Rs. 6,004 / \$ 71.74)**


MCX CRUDEOIL Jun as seen in the weekly chart above has opened the week gap up at 6,054 levels. Same day of the week price rallied and made weekly high of 6,076 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 5,567 levels. At the last trading session of the week price move sharply toward higher at 5,952 levels. This week prices have closed below previous week closing of 6,004 levels, and finally closed -1.47% lower at 5,916 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,670- 5,650 levels. Trading consistently below 5,650 levels, would lead towards the strong support at 5,410 levels and then finally towards major support at 5,080 levels.

Resistance is now observed in the range of 6,060- 6,080 levels. Trading consistently above 6,080 levels, would lead towards the strong resistance at 6,220 levels and then finally towards the major resistance at 6,550 levels.

**MCX / NYMEX Crude Oil Trading levels for the Week**
**Trend: Sideways to Down**
**S1 – 5,670 / \$ 68.75      R1 – 6060 / \$ 73.50**
**S2 – 5,410 / \$ 65.60      R2 – 6220 / \$ 75.43**
**Weekly Recommendation: Sell Crude Oil Jun at 6060- 6080 SL - 6220 TGT 5670- 5650.**
**MCX Natural Gas Jun (CMP – Rs. 181.90 / \$ 2.17)**


MCX NATURAL GAS Jun as seen in the weekly chart above has opened the week gap down at 200.90 levels. Same day of the week price rallied and made weekly high of 203.30 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 177.30 levels. This week prices have closed below previous week closing of 199.30 levels, and finally closed -8.73% lower at 181.90 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 168- 166 levels. Trading consistently below 166 levels, would lead towards the strong support at 157 levels and then finally towards major support at 139 levels.

Resistance is now observed in the range of 199- 201 levels. Trading consistently above 201 levels, would lead towards the strong resistance at 211 levels and then finally towards the major resistance at 229 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**
**Trend: Down**
**S1 – 168 / \$ 2.01      R1 – 199 / \$ 2.37**
**S2 – 157 / \$ 1.87      R2 – 211 / \$ 2.52**
**Weekly Recommendation: Sell Natural Gas Jun at 199- 201 SL - 211 TGT 168- 166.**

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