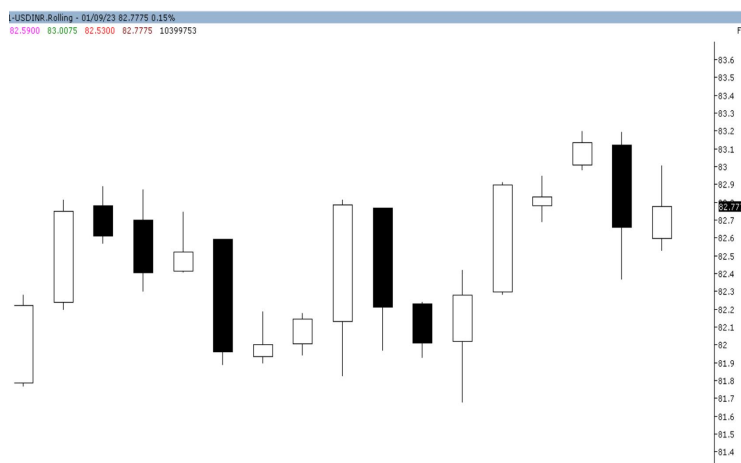
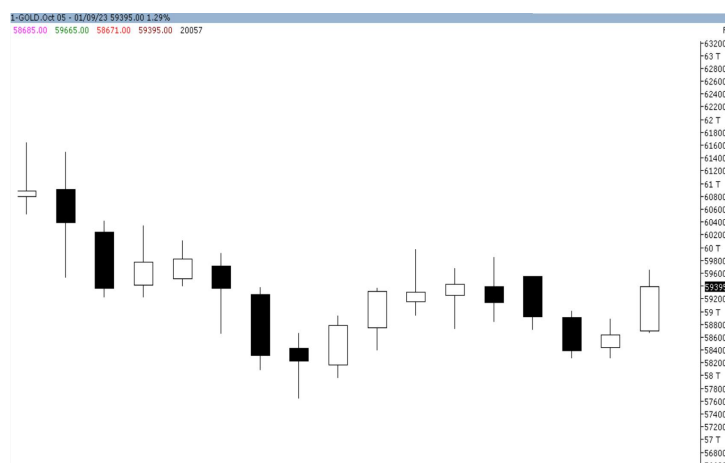


NSE USDINR Sep (CMP – Rs. 82.7775)


NSE USDINR Sep as seen in the weekly chart above has opened the week gap down at 82.59 levels. Same day of the week price corrected sharply and made a weekly low of 82.53 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 83.0075 levels. This week prices have closed above previous week closing of 82.6550 levels, and finally closed 0.15% at higher 82.7775 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.30- 82.20 levels. Trading consistently below 82.20 levels, would lead towards the strong support at 81.80 levels and then finally towards major support at 81.40 levels.

Resistance is now observed in the range of 83.40- 83.50 levels. Trading consistently above 83.50 levels, would lead towards the strong resistance at 83.90 levels and then finally towards the major resistance at 84.40 levels.

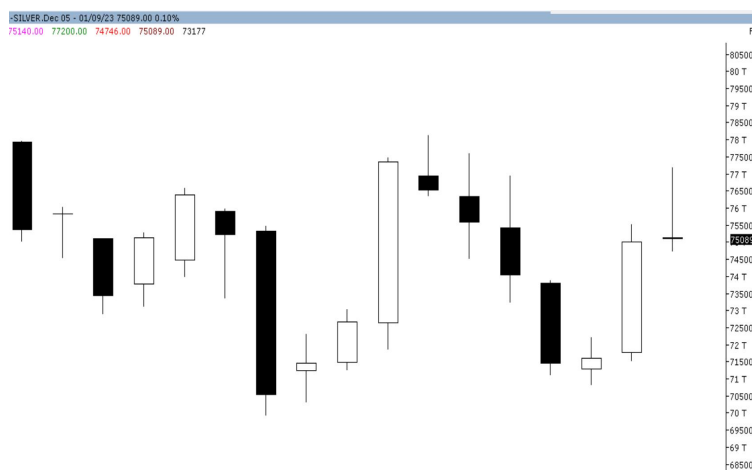
NSE USDINR trading levels for the week
Trend: Sideways
S1 – 82.30 R1 – 83.40
S2 – 81.80 R2 – 83.90
Weekly Recommendation: Neutral
MCX Gold Oct (CMP – Rs. 59,935 / \$ 1966.20)


MCX GOLD Oct as seen in the weekly chart above has opened the week gap up at 58,685 levels. Same day of the week price corrected sharply and made a weekly low of 58,671 levels. Later on, price rallied sharply and made weekly high of 59,665 levels. This week prices have closed above previous week closing of 58,640 levels, and finally closed 1.29% higher at 59,935 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 59,000- 58,950 levels. Trading consistently below 58,950 levels, would lead towards the strong support at 58,700 levels and then finally towards major support at 58,500 levels.

Resistance is now observed in the range of 59,800- 59,850 levels. Trading consistently above 59,850 levels, would lead towards the strong resistance at 60,300 levels and then finally towards the major resistance at 60,450 levels.

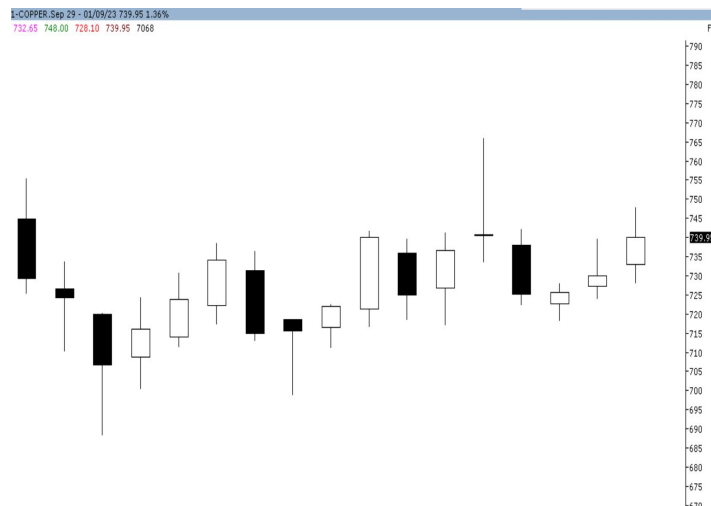
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 59,000 / \$ 1,955 R1 – 59,800 / \$ 1981
S2 – 58,700 / \$ 1,945 R2 – 60,300 / \$ 1998
Weekly Recommendation: Buy MCX Gold Oct at 59000- 58950 SL - 58700 TGT 59800- 60300.

MCX Silver Dec (CMP – Rs. 75,089 / \$ 24.54)


MCX SILVER Dec as seen in the weekly chart above has opened the week gap up at 75140 levels. Same day of the week price corrected sharply and made a weekly low of 74,746 levels. Later on, price rallied sharply and made weekly high of 77,200 levels. This week prices have closed above previous week closing of 75011 levels, and finally closed 0.10% higher at 75,089 levels. Technically, prices have formed “Doji candlestick pattern” which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 73,400- 73,300 levels. Trading consistently below 73,300 levels, would lead towards the strong support at 72,100 levels and then finally towards major support at 71,200 levels.

Resistance is now observed in the range of 76,700- 76,800 levels. Trading consistently above 76,800 levels, would lead towards the strong resistance at 78,100 levels, and then finally towards the major resistance at 79,400 levels.

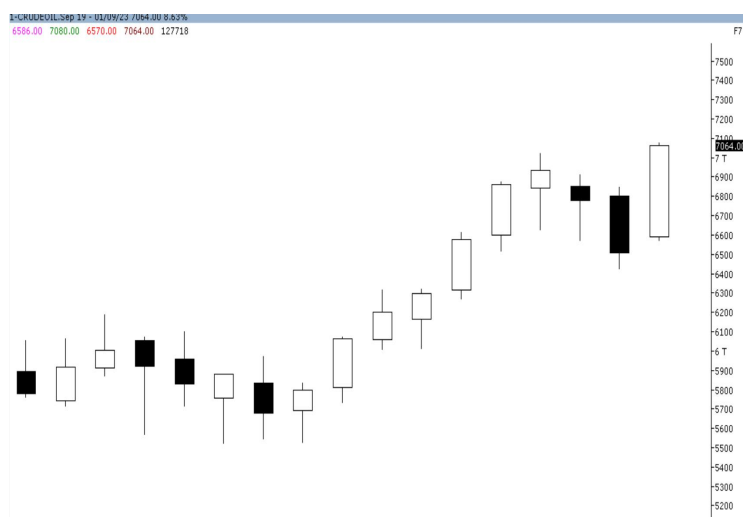
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Up
S1 – 73,400 / \$ 24.00 R1 – 76,700 / \$ 25.10
S2 – 72,100 / \$ 23.60 R2 – 78,100 / \$ 25.50
Weekly Recommendation: Neutral.
MCX Copper Sep (CMP – Rs. 739.95 / \$ 8422.50)


MCX COPPER Sep as seen in the weekly chart above has opened the week gap up at 732.65 levels. At mid day of the week price corrected sharply and made a weekly low of 728.10 levels. Later on, same day price rallied sharply and made weekly high of 748 levels. This week prices have closed above previous week closing of 730.05 levels, and finally closed 1.36% higher at 739.95 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 733.00- 732.00 levels. Trading consistently below 732 levels, would lead towards the strong support at 727 levels and then finally towards major support at 716.00 levels.

Resistance is now observed in the range of 746- 747 levels. Trading consistently above 747 levels, would lead towards the strong resistance at 754 levels and then finally towards the major resistance at 764 levels.

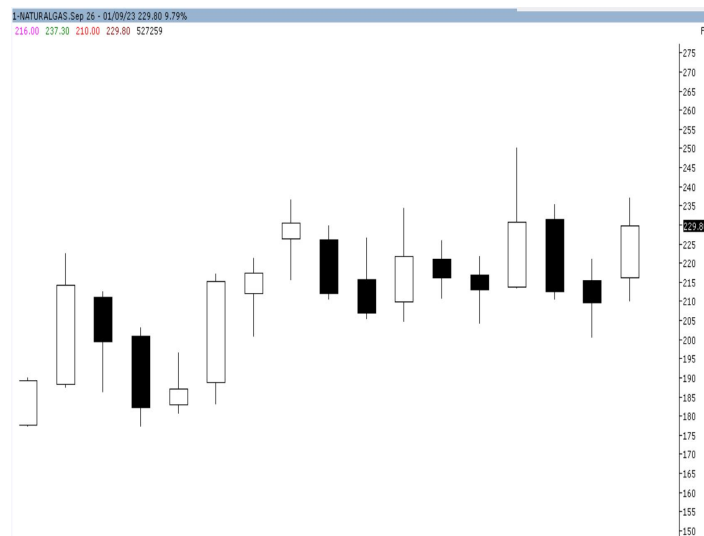
MCX / LME Copper Trading levels for the week
Trend: Sideways to Up
S1 – 733 / \$ 8,270 R1 – 746 / \$ 8,540
S2 – 727 / \$ 8,190 R2 – 754 / \$ 8,650
Weekly Recommendation: Buy MCX Copper Sep at 733-732 SL - 727 TGT 745– 746.

MCX Crude Oil Sep (CMP – Rs. 7,064 / \$ 86.05)


MCX CRUDEOIL Sep as seen in the weekly chart above has opened the week gap up at 6,586 levels. Starting of the week price corrected and made weekly low of 6,570 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 7,080 levels. This week prices have closed above previous week closing of 6,503 levels, and finally closed 8.63% higher at 7,064 levels. Technically, prices have “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,910- 6,850 levels. Trading consistently below 6,850 levels, would lead towards the strong support at 6,780 levels and then finally towards major support at 6,760 levels.

Resistance is now observed in the range of 7,230- 7,280 levels. Trading consistently above 7,280 levels, would lead towards the strong resistance at 7,400 levels and then finally towards the major resistance at 7,500 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Up
S1 – 6,910 / \$ 83.60 R1 – 7,230 / \$ 87.50
S2 – 6,780 / \$ 82.00 R2 – 7400 / \$ 89.50
**Weekly Recommendation: Buy Crude Oil Sep at 6910- 6850
SL - 6780 TGT 7200- 7230.**
MCX Natural Gas Sep (CMP – Rs. 229.80 / \$ 2.75)


MCX NATURAL GAS Sep as seen in the weekly chart above has opened the week gap up at 216 levels. Same day of the week price corrected sharply and made a weekly low of 210 levels. Later on, as expected price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 237.30 levels. This week prices have closed above previous week closing of 209.30 levels, and finally closed 9.79% higher at 229.80 levels. Technically, prices have formed have “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 219- 217 levels. Trading consistently below 217 levels, would lead towards the strong support at 210 levels and then finally towards major support at 188 levels.

Resistance is now observed in the range of 243- 245 levels. Trading consistently above 245 levels, would lead towards the strong resistance at 252 levels and then finally towards the major resistance at 265 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Up
S1 – 219 / \$ 2.63 R1 – 243 / \$ 2.92
S2 – 210 / \$ 2.53 R2 – 252 / \$ 3.03
**Weekly Recommendation: Buy Natural Gas Sep at 219-
217 SL - 210 TGT 240- 243.**

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