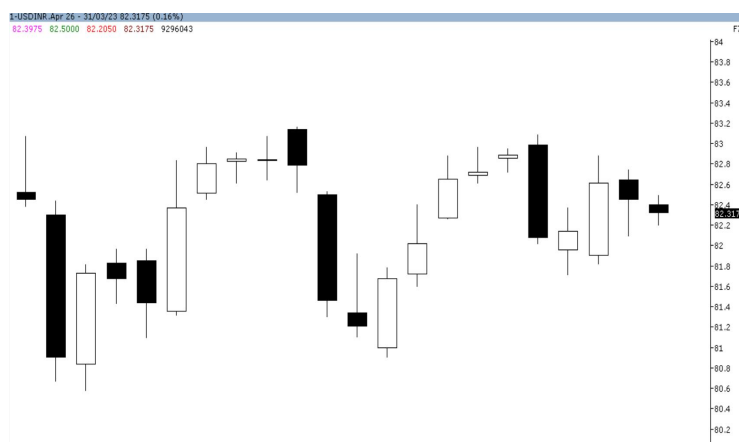


NSE USDINR Apr (CMP – Rs. 82.2350)


NSE USDINR Apr as seen in the weekly chart above has opened the week gap down at 82.4650 levels. Same day of the week price rallied and made weekly high of 82.5150 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 82.1250 levels. This week prices have closed below previous week closing of 82.5275 levels and finally closed 0.35% lower at 82.2350 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect prices to find support in the range of 81.70- 81.60 levels. Trading consistently below 81.60 levels, would lead towards the strong support at 81.10 levels and then finally towards major support at 80.70 levels.

Resistance is now observed in the range of 83.00- 83.10 levels. Trading consistently above 83.10 levels, would lead towards the strong resistance at 83.60 levels and then finally towards the major resistance at 83.90 levels.

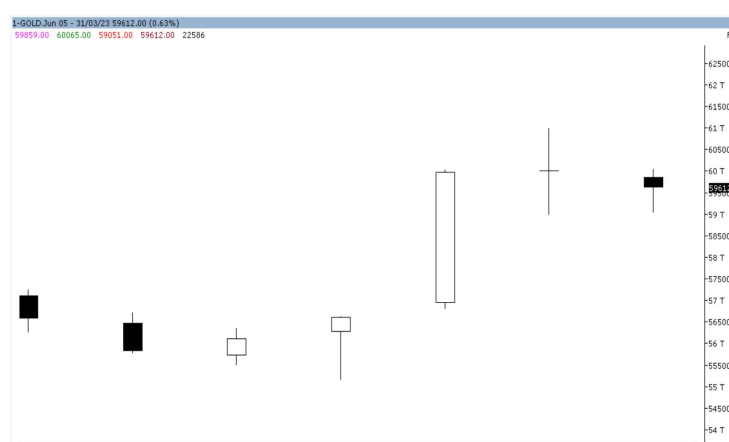
NSE USDINR trading levels for the week

Trend: Sideways to Up

S1 – 81.70 R1 – 83.00

S2 – 81.10 R2 – 83.60

Weekly Recommendation: Neutral.

MCX Gold June (CMP – Rs. 59,612 / \$ 1987)


MCX GOLD Jun as seen in the weekly chart above has opened the week gap down at 59,910 levels. Same day of the week price corrected and made weekly low of 59,051 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 60,065 levels. This week price have closed below previous week closing of 59,990 levels, and finally closed 0.63% lower at 59,612 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect GOLD prices to find support in the range of 58,600- 58,500 levels. Trading consistently below 58,500 levels, would lead towards the strong support at 57,700 levels and then finally towards major support at 55,500 levels.

Resistance is now observed in the range of 60,700- 60,800 levels. Trading consistently above 60,800 levels, would lead towards the strong resistance at 61,600 levels and then finally towards the major resistance at 63,100 levels.

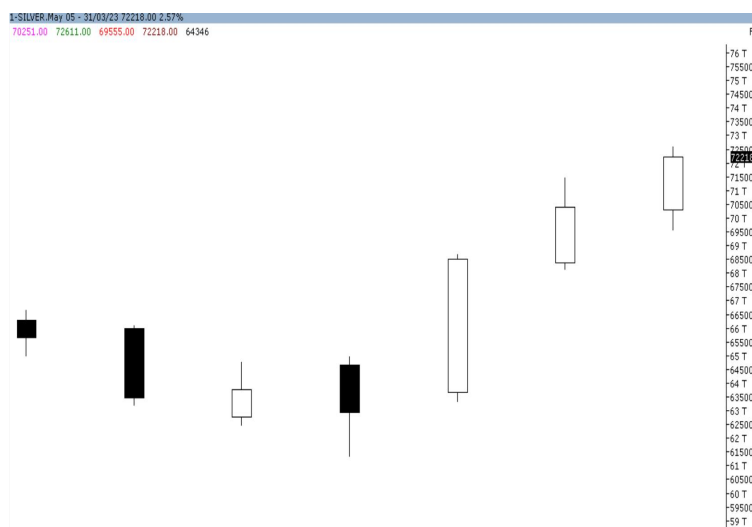
MCX / Spot Gold Trading levels for the week

Trend: Sideways

S1 – 58,600 / \$ 1,935 R1 – 60,700 / \$ 2,005

S2 – 57,700 / \$ 1,906 R2 – 61,600 / \$ 2,034

Weekly Recommendation: Neutral.

MCX Silver May (CMP – Rs. 72,218 / \$ 23.23)


MCX SILVER May as seen in the weekly chart above has opened the week gap down at 70,251 levels. Same day of the week price corrected sharply and made a weekly low of 69,555 levels. Later on, price rallied sharply and made weekly high of 72,611 levels. This week prices have closed above previous week closing of 70,411 levels, and finally closed 2.57% higher at 72,218 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 71,200- 71,150 levels. Trading consistently below 71,150 levels, would lead towards the strong support at 70,300 levels and then finally towards major support at 69,000 levels.

Resistance is now observed in the range of 73,500- 73,550 levels. Trading consistently above 73,550 levels, would lead towards the strong resistance at 74,400 levels and then finally towards the major resistance at 75,600 levels.

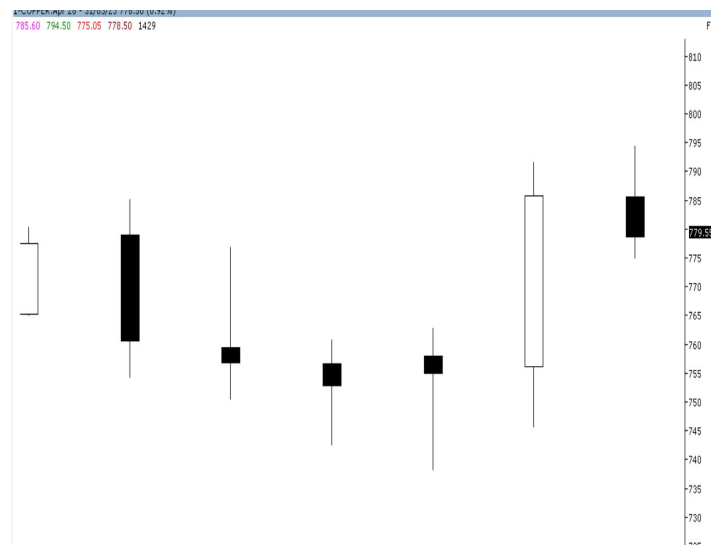
MCX / Spot Silver Trading levels for the week

Trend: Sideways to Up

S1 – 71,200 / \$ 23.81 R1 – 73,500 / \$ 24.58

S2 – 70,300 / \$ 23.51 R2 – 74,400 / \$ 24.89

**Weekly Recommendation: BUY MCX Silver at 73500- 73550
SL - 70300 TGT 73500- 74,400.**

MCX Copper Apr (CMP – Rs.779.55 / \$9001)


MCX COPPER Apr as seen in the weekly chart above has opened the week gap down at 785.60 levels. Starting of the week price rallied sharply and made a weekly high of 794.60 levels. Later on, price corrected sharply and made weekly low of 775.05 levels. This week prices have closed below previous week closing of 785.75 levels and finally closed 0.92% lower at 779.55 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 769- 768 levels. Trading consistently below 768.00 levels, would lead towards the strong support at 760.00 levels and then finally towards major support at 748.00 levels.

Resistance is now observed in the range of 792.00 793.00 levels. Trading consistently above 793.00 levels, would lead towards the strong resistance at 803.00 levels and then finally towards the major resistance at 813.00 levels.

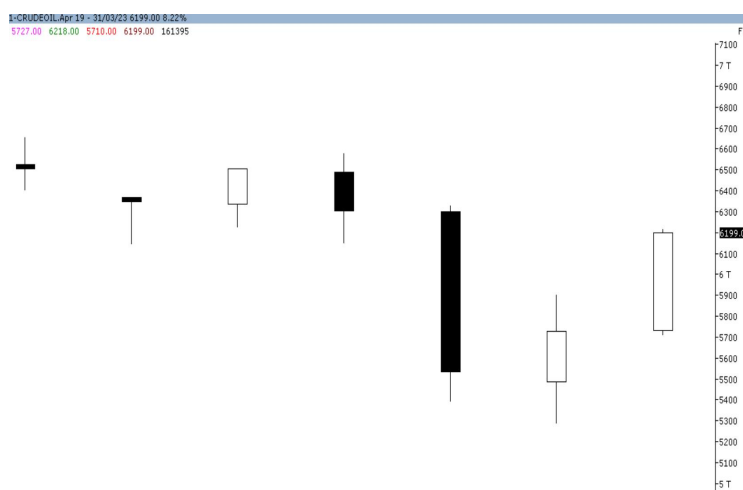
MCX / LME Copper Trading levels for the week

Trend: Sideways to down

S1 – 769 / \$ 8,840 R1 – 792 / \$ 9,110

S2 – 760 / \$ 8,730 R2 – 803 / \$ 9,250

**Weekly Recommendation: SELL MCX Copper at 792- 793
SL - 803 TGT 769- 760.**

MCX Crude Oil Apr (CMP – Rs. 6,199 / \$ 70.70)


MCX CRUDEOIL Apr as seen in the weekly chart above has opened the week gap down at 5,727 levels. Same day of the week price corrected sharply and made a weekly low of 5,710 levels. Later on, price rallied sharply and made weekly high of 6,218 levels. This week prices have closed above previous week closing of 5,728 levels, and finally closed 8.22% higher at 6,199 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect CRUDEOIL prices to find support in the range of 5,930- 5,910 levels. Trading consistently below 5,910 levels, would lead towards the strong support at 5,710 levels and then finally towards major support at 5,520 levels.

Resistance is now observed in the range of 6,520- 6,540 levels. Trading consistently above 6,540 levels, would lead towards the strong resistance at 6,750 levels and then finally towards the major resistance at 6,960 levels.

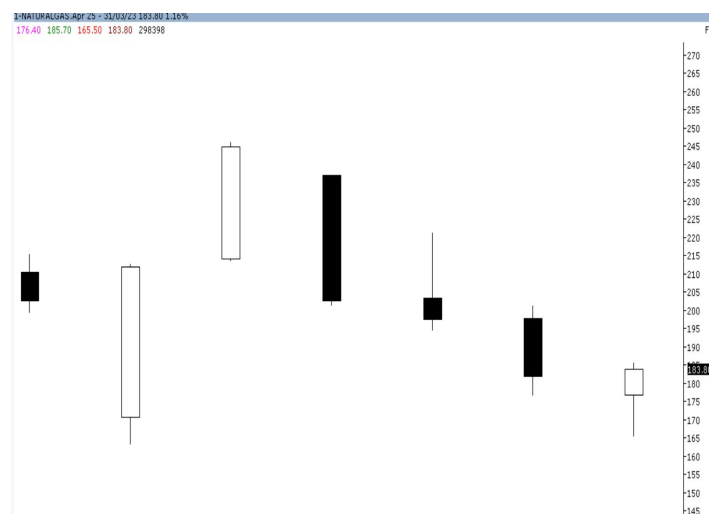
MCX / NYMEX Crude Oil Trading levels for the Week

Trend: Sideways To Up

S1 – 5,930 / \$ 72.37 R1 – 6,520 / \$ 79.58

S2 – 5,710 / \$ 69.69 R2 – 6,750 / \$ 82.38

**Weekly Recommendation: Buy MCX Crude Oil at 5930- 5910
SL - 5710 TGT 6450- 6520.**

MCX Natural Gas Apr (CMP – Rs. 183.80 / \$ 2.16)


MCX NATURAL GAS Apr as seen in the weekly chart above has opened the week gap down at 176.40 levels. Starting of the week price corrected and made weekly low of 176.40 levels. Later on, price rallied sharply and made a weekly high of 185.70 levels. This week prices have closed above previous week closing of 181.70 levels, and finally closed - 1.16% higher at 183.6 levels. Technically, prices have formed "Hammer Type of candlestick pattern" which indicates trend reversal and further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 170- 169 levels. Trading consistently below 169 levels, would lead towards the strong support at 158 levels and then finally towards major support at 147 levels.

Resistance is now observed in the range of 201 202 levels. Trading consistently above 202 levels, would lead towards the strong resistance at 213 levels and then finally towards the major resistance at 228 levels.

MCX / NYMEX Natural Gas Trading levels for the week

Trend: Sideways

S1 – 170 / \$ 2.04 R1 – 201 / \$ 2.42

S2 – 158 / \$ 1.90 R2 – 213 / \$ 2.57

Weekly Recommendation: Buy MCX Natural Gas at 170- 169 SL-158 TGT 201-213

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MCX Member ID: 12685 / FMC Regn No: MCX / TCM / CORP / 0037 NCDEX: Member ID 00220 / FMC Regn No: NCDEX / TCM / CORP / 0302

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