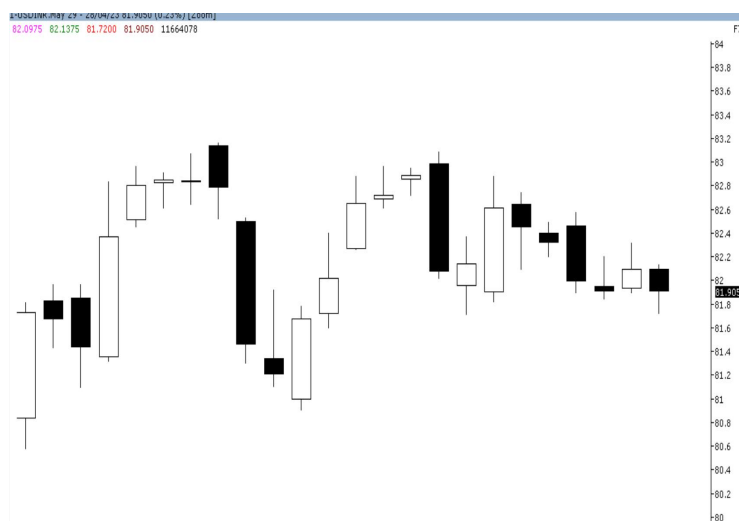
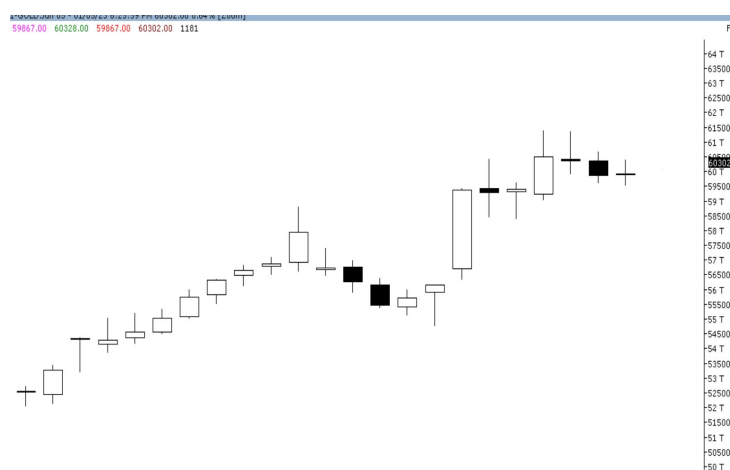


**NSE USDINR May (CMP – Rs. 81.9050)**


NSE USDINR May as seen in the weekly chart above has opened the week gap up at 82.0975 levels. At mid of the week price rallied and made weekly high of 82.1375 levels. Later on, price could not able to sustain on higher levels, it has rallied corrected and made a weekly low of 81.72 levels. This week prices have closed below previous week closing of 82.0950 levels and finally closed 0.23% lower at 81.9050 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect prices to find support in the range of 81.40- 81.30 levels. Trading consistently below 80.90 levels, would lead towards the strong support at 80.30 levels and then finally towards major support at 79.90 levels.

Resistance is now observed in the range of 82.50- 82.60 levels. Trading consistently above 82.60 levels. Would lead towards the strong resistance at 83.10 levels and then finally towards the major resistance at 83.80 levels.

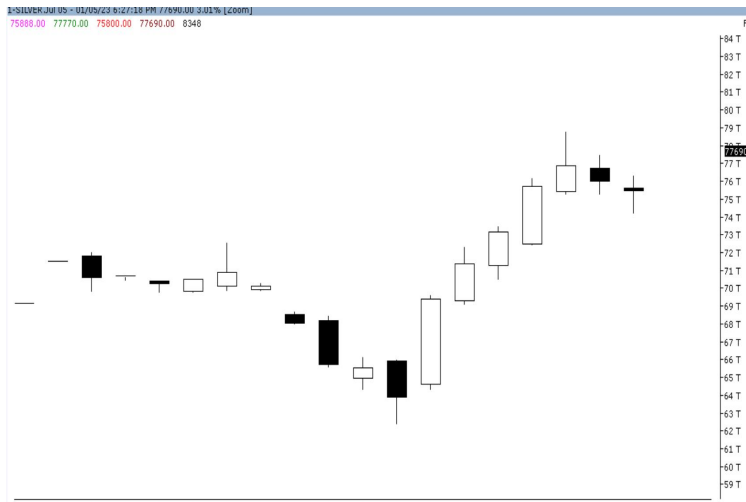
**NSE USDINR trading levels for the week**
**Trend: Sideways to Down**
**S1 – 81.40                      R1 – 82.50**
**S2 – 80.90                      R2 – 83.10**
**Weekly Recommendation: NSE Sell MCX USDINR at 82.50- 82.60 SL – 83.10 TGT 81.40- 80.90.**
**MCX Gold Jun ( CMP – Rs. 59,919 / \$ 1985 )**


MCX GOLD Jun as seen in the weekly chart above has opened the week gap up at 59,865 levels. Starting of the week price rallied and made weekly high of 60,428 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 59,547 levels. This week prices have closed higher previous week closing of 58,845 levels, and finally closed 0.06% higher at 59,919 levels. Technically, prices have formed “Doji Type of candlestick pattern” which indicates further indecisiveness.

For the next week, we expect GOLD prices to find support in the range of 59,300- 59,250 levels. Trading consistently below 59,250 levels, would lead towards the strong support at 58,800 levels and then finally towards major support at 57,570 levels.

Resistance is now observed in the range of 60,500 60,550 levels. Trading consistently above 60,550 levels, would lead towards the strong resistance at 61,000 levels and then finally towards the major resistance at 61,630 levels.

**MCX / Spot Gold Trading levels for the week**
**Trend: Sideways**
**S1 – 59,300 / \$ 1,979      R1 – 60,500 / \$ 2,019**
**S2 – 58,800 / \$ 1,962      R2 – 61,000 / \$ 2,036**
**Weekly Recommendation: Buy MCX Gold Jun at 59,300- 59,250 SL – 58,800 TGT 60,500- 61,000.**

**MCX Silver May (CMP – Rs. 75,419 / \$ 25.22)**


MCX SILVER May as seen in the weekly chart above has opened the week gap down at 75,600 levels. Same day of the week price rallied and made weekly high of 76,350 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 74,200 levels. This week prices have closed below previous week closing of 75,944 levels, and finally closed 0.35% lower at 75,419 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect SILVER prices to find support in the range of 74,400- 74,100 levels. Trading consistently below 74,100 levels, would lead towards the strong support at 73,600 levels and then finally towards major support at 72,100 levels.

Resistance is now observed in the range of 76,600- 76,700 levels. Trading consistently above 76,700 levels, would lead towards the strong resistance at 77,400 levels and then finally towards the major resistance at 78,900 levels.

**MCX / Spot Silver Trading levels for the week**

**Trend: Sideways to Down**

**S1 – 74,400 / \$ 24.88      R1 – 76,600 / \$ 25.62**

**S2 – 73,600 / \$ 24.62      R2 – 77,400 / \$ 25.89**

**Weekly Recommendation: Natural**

**MCX Copper May (CMP – Rs.741.70 / \$ 8586.50)**


MCX COPPER May as seen in the weekly chart above has opened the week at 758,40 levels. Same day of the week price rallied and made weekly high of 758.55 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 728.80 levels. This week prices have closed below previous week closing of 757,25 levels, and finally closed 2.75% lower at 741.70 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 728- 726 levels. Trading consistently below 726 levels, would lead towards the strong support at 716 levels and then finally towards major support at 700 levels.

Resistance is now observed in the range of 761- 763 levels. Trading consistently above 763 levels, would lead towards the strong resistance at 777 levels and then finally towards the major resistance at 795 levels.

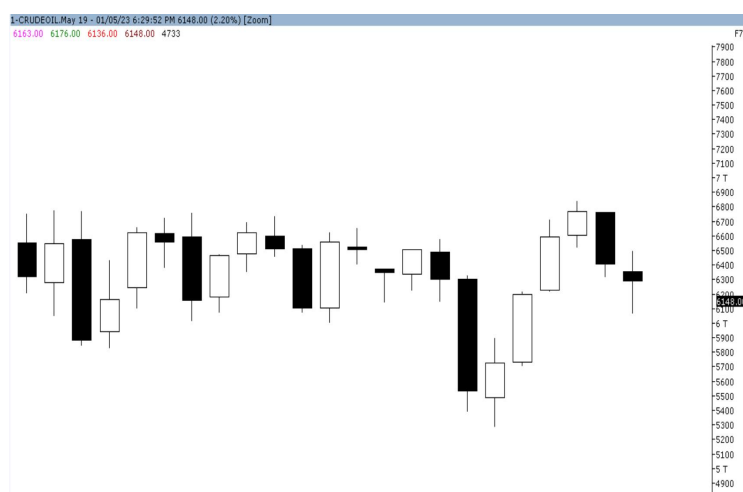
**MCX / LME Copper Trading levels for the week**

**Trend: Down**

**S1 – 728 / \$ 8,450      R1 – 761 / \$ 8,780**

**S2 – 716 / \$ 8,220      R2 – 777 / \$ 8,990**

**Weekly Recommendation: Sell MCX Copper May at 761-763 SL - 777 TGT 728- 716.**

**MCX Crude Oil May (CMP – Rs. 6,286 / \$ 76.78)**


MCX CRUDEOIL May as seen in the weekly chart above has opened the week gap down at 6,356 levels. On the same day of the week price rallied and made weekly high of 6,499 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6,070 levels. This week prices have closed below previous week closing of 6,398 levels, and finally closed 1.20% lower at 6,286 levels. Technically, prices have formed “Bearish candlestick pattern” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,130- 6,110 levels. Trading consistently below 6,110 levels, would lead towards the strong support at 6,000 levels and then finally towards major support at 5,790 levels.

Resistance is now observed in the range of 6,480- 6,500 levels. Trading consistently above 6,500 levels, would lead towards the strong resistance at 6,620 levels and then finally towards the major resistance at 6,860 levels.

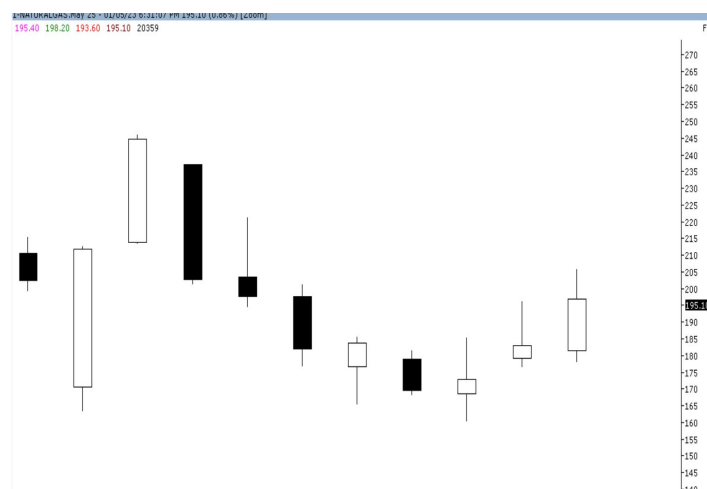
**MCX / NYMEX Crude Oil Trading levels for the Week**

**Trend: Sideways To Down**

**S1 – 6,130 / \$ 74.83      R1 – 6480 / \$ 79.10**

**S2 – 6,000 / \$ 73.24      R2 – 6620 / \$ 80.81**

**Weekly Recommendation: Sell MCX Crude Oil May at 6480-6500 SL - 6620 TGT 6130- 6000.**

**MCX Natural Gas May (CMP – Rs. 196.80 / \$ 2.41)**


MCX NATURAL GAS May as seen in the weekly chart above has opened the week gap up at 181.30 levels. Starting day of the week price corrected and made weekly low of 178.10 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 192.50 levels. At the last trading session price move towards 206 levels. This week prices have closed above previous week closing of 183.10 levels, and finally closed 5.06% higher at 196.80 levels. Technically, prices have formed "Bullish Type of candlestick pattern" which indicates further strength.

For the next week, we expect NATURAL GAS prices to find support in the range of 184- 183 levels. Trading consistently below 183 levels, would lead towards the strong support at 173 levels and then finally towards major support at 164 levels.

Resistance is now observed in the range of 213- 214 levels. Trading consistently above 214 levels, would lead towards the strong resistance at 224 levels and then finally towards the major resistance at 235 levels.

**MCX / NYMEX Natural Gas Trading levels for the week**

**Trend: Sideways**

**S1 – 184 / \$ 2.21      R1 – 213 / \$ 2.65**

**S2 – 173 / \$ 2.04      R2 – 224 / \$ 2.85**

**Weekly Recommendation: Buy Natural Gas at 184 -183 SL-173 TGT 213 - 224**

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