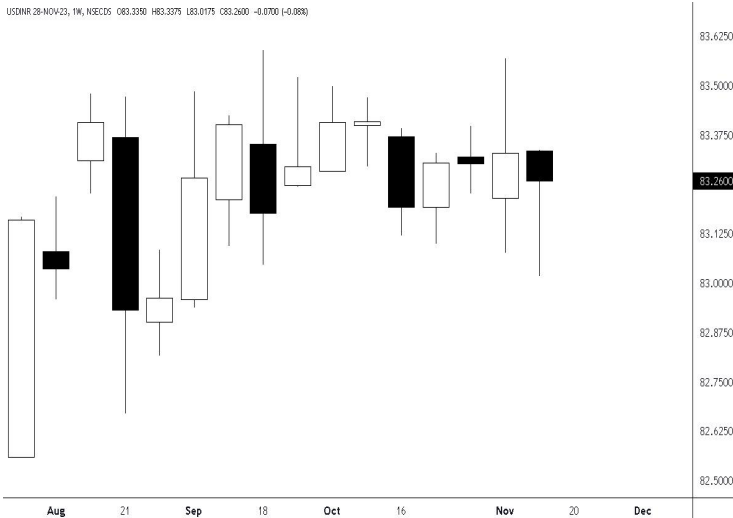
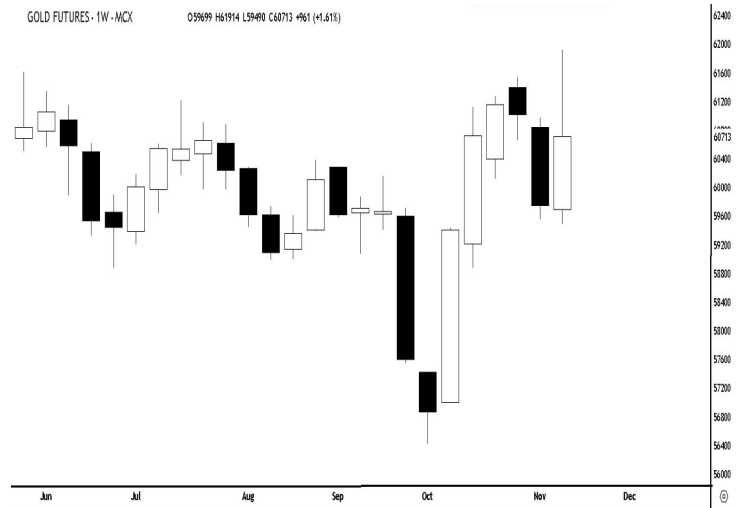


NSE USDINR Nov (CMP – Rs. 83.26)


NSE USDINR Nov, as seen in the weekly chart above, has opened the week at 83.3350 levels. On the same of the week price, made a weekly high of 93.3375 levels. Later on, price corrected and reached a weekly low of 83.0175. At the mid session of week, price could not sustain itself at lower levels and rallied sharply towards 83.2950 levels. This week, prices have closed below the previous week's closing of 83.3050 levels and finally closed 0.08% lower at 83.26 levels. Technically, prices have formed a "Hanging-man pattern" at the top of an uptrend, which indicates further weakness in the trend direction.

For the next week, we expect USDINR prices to find support in the range of 82.70- 82.60 levels. consistently below 82.60 levels, would lead towards the strong support at 82.20 levels, and then finally towards major support at 81.70 levels.

Resistance is now observed in the range of 83.80- 83.90 levels. consistently above 83,90 levels, would lead towards the strong resistance at 84.30 levels, and then finally towards the major resistance at 84.60 levels.

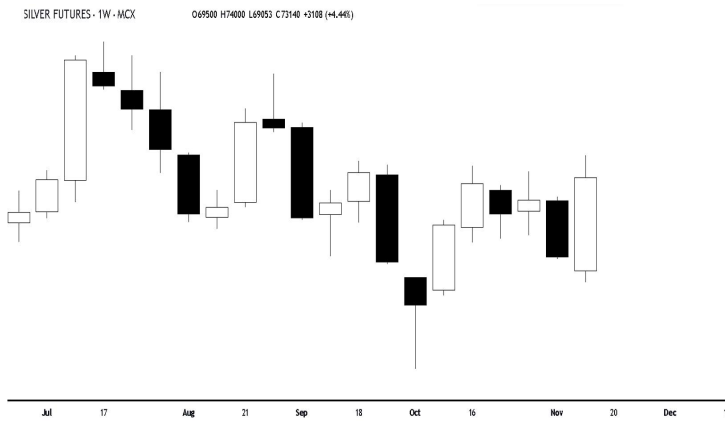
NSE USDINR trading levels for the week
Trend: Sideways to Down
S1 – 82.70 R1 – 83.80
S2 – 82.20 R2 – 84.30
Weekly Recommendation: Neutral.
MCX Gold Dec (CMP – Rs. 60,713 / \$ 1984.70)


MCX GOLD Dec as seen in the weekly chart above has opened the week gap down at 59,551 levels. Starting of the week price corrected sharply and made a weekly low of 59,490 levels. Later on, price rallied sharply and made weekly high of 61,914 levels. At the mid session of the week price corrected towards 60,633 levels. This week prices have closed above previous week closing of 59,659 levels, and finally closed 1.77% higher at 60,713 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week, we expect GOLD prices to find support in the range of 60,100- 59,900 levels. Trading consistently below 59,900 levels, would lead towards the strong support at 59,600 levels and then finally towards major support at 58,670 levels.

Resistance is now observed in the range of 61,200- 61,400 levels. Trading consistently above 61,400 levels, would lead towards the strong resistance at 61,700 levels, and then finally towards the major resistance at 62,630 levels.

MCX / Spot Gold Trading levels for the week
Trend: Sideways to Up
S1 – 60,100 / \$ 1,965 R1 – 61,200 / \$ 2000
S2 – 59,600 / \$ 1,948 R2 – 61,700 / \$ 2017
Weekly Recommendation: Buy MCX Gold Dec at 60100-59900 SL - 59600 TGT 61200 - 6100.

MCX Silver Dec (CMP – Rs. 73,140 / \$ 23.74)


MCX SILVER Dec as seen in the weekly chart above has opened the week gap down at 70,160 levels. Same day of the week price corrected sharply and made a weekly low of 69,053 levels. Later on, price could not able to sustain on lower levels, it has rallied sharply and made a weekly high of 73,755 levels. At the last session of the week price corrected sharply towards 72,894 levels. This week prices have closed above previous week closing of 70,033 levels, and finally closed 4.44% higher at 73,140 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect SILVER prices to find support in the range of 71,600- 71,100 levels. Trading consistently below 71,100 levels, would lead towards the strong support at 70,200 levels and then finally towards major support at 67,700 levels.

Resistance is now observed in the range of 74,600- 75,100 levels. Trading consistently above 75,100 levels, would lead towards the strong resistance at 76,200 levels, and then finally towards the major resistance at 78,700 levels.

MCX / Spot Silver Trading levels for the week
Trend: Sideways to Up
S1 – 71,600 / \$ 23.20 R1 – 74,600 / \$ 24.20
S2 – 70,200 / \$ 22.80 R2 – 76,200 / \$ 24.70
Weekly Recommendation: Buy MCX Silver Dec at 71600-71100 SL - 70200 TGT 74600 - 75100.
MCX Copper Nov (CMP – Rs. 711.50 / \$ 8299)


COPPER Nov as seen in the weekly chart above has opened the week at 697.80 levels. Starting of the week price corrected and made a weekly low of 696 levels. Later on, price rallied sharply and made weekly high of 713.80 levels. At the last session of the week price corrected sharply towards 705.20 levels. This week prices have closed above previous week closing of 697.80 levels, and finally closed 1.97% higher at 711.50 levels. Technically, prices have formed “Bullish candlestick pattern” which indicates further strength.

For the next week, we expect COPPER prices to find support in the range of 701- 699 levels. Trading consistently below 699 levels, would lead towards the strong support at 692 levels and then finally towards major support at 679 levels.

Resistance is now observed in the range of 722- 724 levels. Trading consistently above 724 levels, would lead towards the strong resistance at 731 levels. and then finally towards the major resistance at 744 levels.

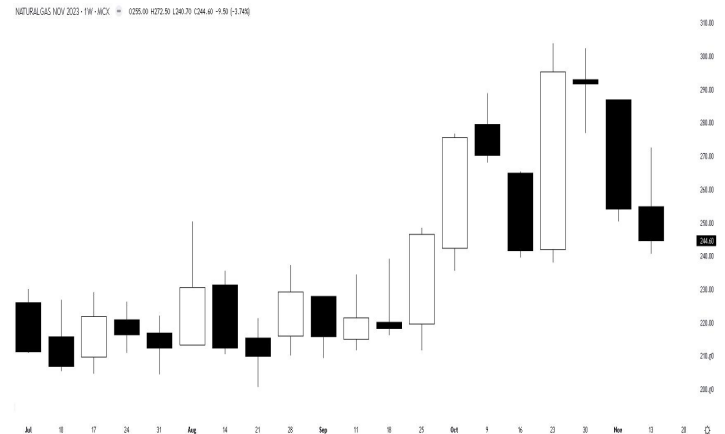
MCX / LME Copper Trading levels for the week
Trend: Up
S1 – 701 / \$ 8210 R1 – 722 / \$ 8,450
S2 – 692 / \$ 8100 R2 – 731 / \$ 8,560
Weekly Recommendation: Buy MCX Copper Nov at 701-699 SL - 692 TGT 722 - 724.

MCX Crude Oil Dec (CMP – Rs. 6,346 / \$ 76.60)


MCX CRUDEOIL Dec as seen in the weekly chart above has opened the week gap up at 6,458 levels. Starting session of the week price rallied and made weekly high of 6,616 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 6056 levels. At the last trading session of the week price bounce towards higher at 6,307 levels. This week prices have closed below previous week closing of 6451 levels, and finally closed - 1.92% higher at 6346 levels. Technically, prices have formed "Doji Type of candlestick pattern" which indicates further indecisiveness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,040- 6,020 levels. Trading consistently below 6,020 levels, would lead towards the strong support at 5,680 levels and then finally towards major support at 5,240 levels.

Resistance is now observed in the range of 6,710- 6,730 levels. Trading consistently above 6,730 levels, would lead towards the strong resistance at 7,050 levels, and then finally towards the major resistance at 7,490 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Down
S1 – 6,040 / \$ 72.90 R1 – 6,710 / \$ 81.00
S2 – 5,680 / \$ 68.50 R2 – 7,050 / \$ 85.10
Weekly Recommendation: Sell MCX Crude Oil Dec at 6710-6850 SL 7110 TGT 6200 - 6190.
MCX Natural Gas Nov (CMP – Rs. 244.50 / \$ 2.947)


MCX NATURAL GAS Nov as seen in the weekly chart above has opened the week gap down at 254.00 levels. Starting of the week price rallied and made weekly high of 272.50 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 202.00 levels. This week prices have closed below previous week closing of 254.30 levels, and finally closed -3.85% lower at 244.50 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 233- 231 levels. Trading consistently below 231 levels, would lead towards the strong support at 219 levels and then finally towards major support at 200 levels.

Resistance is now observed in the range of 258- 260 levels. Trading consistently above 260 levels, would lead towards the strong resistance at 271 levels and then finally towards the major resistance at 290 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 233 / \$ 2.80 R1 – 259 / \$ 3.12
S2 – 220 / \$ 2.65 R2 – 271 / \$ 3.30
Weekly Recommendation: Sell MCX Natural Gas Nov at 259- 261 SL 271 TGT 233 - 239.

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