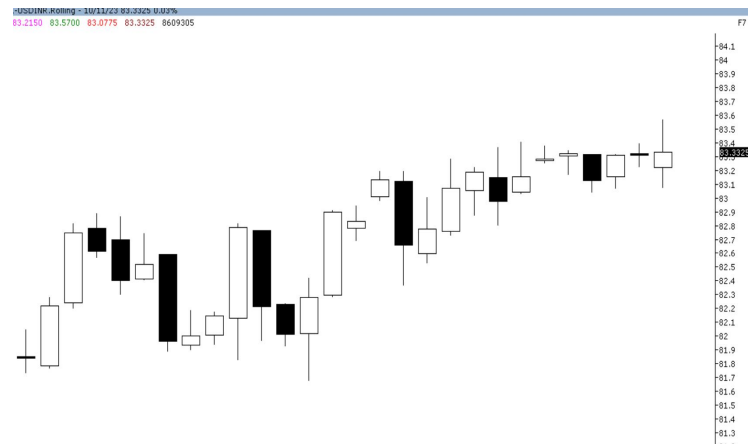
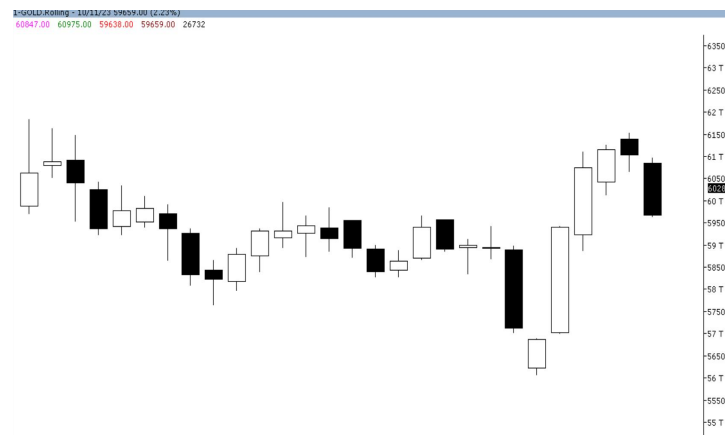


NSE USDINR Nov (CMP – Rs. 83.33)


NSE USDINR Nov, as seen in the weekly chart above, has opened the week gap down to 83.2150 levels. At midday of the week, the price corrected and reached a weekly low of 83.0775. Later on, the price could not sustain itself at lower levels and rallied, reaching a weekly high of 83.57. This week, prices have closed below the previous week's closing of 83.3050 levels and finally closed 0.03% lower at 83.33 levels. Technically, prices have formed a “bullish candlestick pattern,” which indicates further strength.

For the next week, we expect USDINR prices to find support in the range of 82.70- 82.60 levels. consistently below 82.60 levels, would lead towards the strong support at 82.20 levels, and then finally towards major support at 81.70 levels.

Resistance is now observed in the range of 83.80- 83.90 levels. consistently above 83,90 levels, would lead towards the strong resistance at 84.30 levels, and then finally towards the major resistance at 84.60 levels.

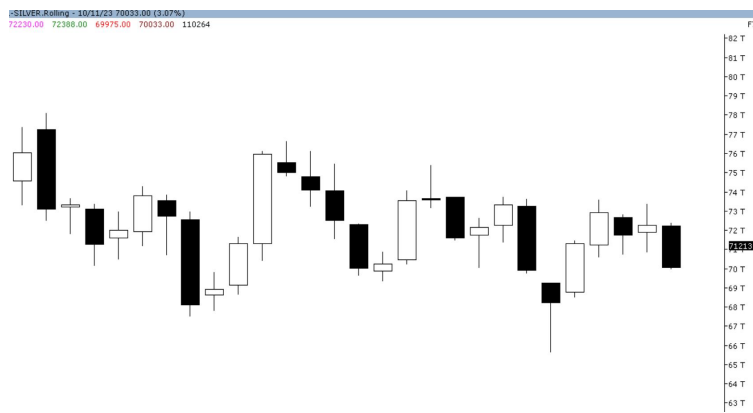
NSE USDINR trading levels for the week
Trend: Sideways to Up
S1 – 82.70 R1 – 83.80
S2 – 82.20 R2 – 84.30
Weekly Recommendation: Neutral.
MCX Gold Dec (CMP – Rs. 59,659 / \$ 1942.70)


GOLD December, as seen in the weekly chart above, has opened the week gap down to 60.847 levels. The same day of the week, the price rallied and hit a weekly high of 60,975 levels. Later on, the price could not sustain higher levels; it has corrected sharply and made a weekly low of 59,638 levels. This week, prices have closed below the previous week's closing of 61,020 levels and finally closed 2.23% lower at 59,659 levels. Technically, prices have formed a “bearish candlestick pattern,” which indicates further weakness.

For the next week, we expect GOLD prices to find support in the range of 59,200- 59,100 levels. Trading consistently below 59,100 levels. would lead towards the strong support at 58,700 levels, and then finally towards major support at 58,450 levels.

Resistance is now observed in the range of 61,100- 61,200. levels. Trading consistently above 61,200 levels. would lead towards the strong resistance at 60,600 levels, and then finally towards the major resistance at 60,970 levels.

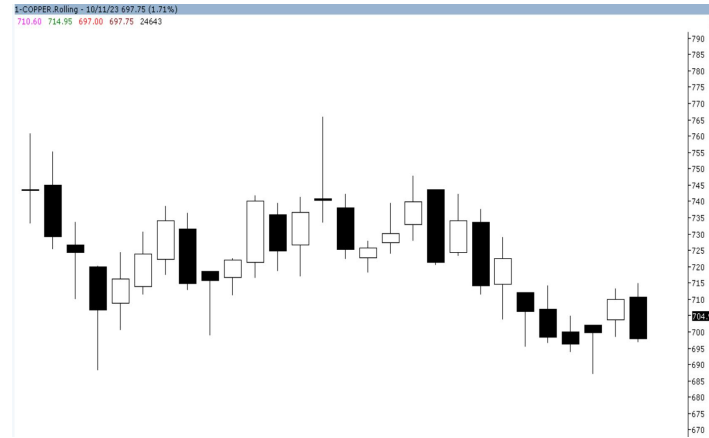
MCX / Spot Gold Trading levels for the week
Trend: Sideways to Down
S1 – 59,200 / \$ 1,923 R1 – 60,100 / \$ 1952
S2 – 58,700 / \$ 1,907 R2 – 60,600 / \$ 1969
Weekly Recommendation: Sell MCX Gold Dec at 60100-60200 SL - 60600 TGT 59500 - 59200.

MCX Silver Dec (CMP – Rs. 70,033 / \$ 22.30)


MCX SILVER Dec as seen in the weekly chart above has opened the week gap down at 72230 levels. Same day of the week price rallied and made weekly high of 72,388 levels. Later on, price could not able to sustain on higher levels, it has corrected sharply and made a weekly low of 69.975 levels. This week prices have closed below previous week closing of 72,252 levels, and finally closed 3.07% lower at 70,033 levels. Technically, prices have formed a “bearish candlestick pattern,” which indicates further weakness.

For the next week, we expect SILVER prices to find support in the range of 68,700- 68,500 levels. Trading consistently below 68,500 levels would lead towards the strong support at 67,500 levels and then finally towards major support at 66,800 levels.

Resistance is now observed in the range of 71,300-71,500. levels. Trading consistently above 71,500 levels. would lead towards the strong resistance at 72,600 levels and then finally towards the major resistance at 73,800 levels.

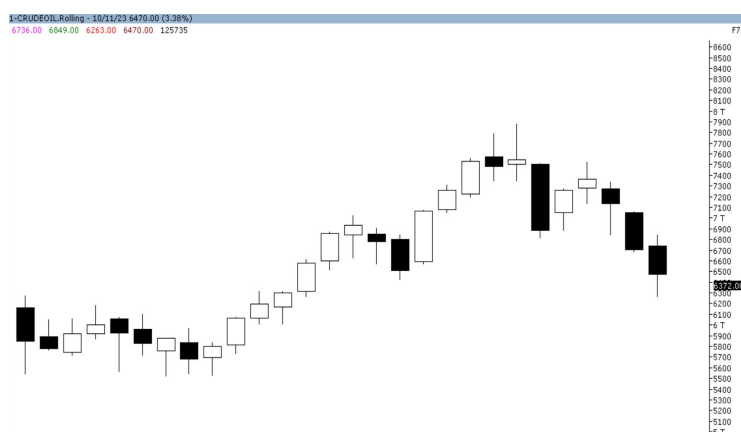
MCX / Spot Silver Trading levels for the week
Trend: Sideways to Down
S1 – 68,700 / \$ 21.90 R1 – 71,300 / \$ 22.70
S2 – 67,500 / \$ 21.50 R2 – 72,600 / \$ 23.10
Weekly Recommendation: Sell MCX Silver Dec at 71300-71500 SL - 72600 TGT 68900 - 68700.
MCX Copper Nov (CMP – Rs. 704.95/ \$ 8147)


COPPER November, as seen in the weekly chart above, has opened the week gap up to 710.60 levels. The same day of the week, the price rallied and hit a weekly high of 714.95. Later on, the price could not sustain higher levels; it has corrected sharply and made a weekly low of 697 levels. This week, prices have closed below the previous week's closing of 709.90 levels and finally closed 1.71% lower at 704.95 levels. Technically, prices have formed a “bearish candlestick pattern,” which indicates further weakness.

For the next week, we expect COPPER prices to find support in the range of 689-588 levels. Trading consistently below 688 levels, would lead towards the strong support at 681 levels and then finally towards major support at 675 levels.

Resistance is now observed in the range of 706-707. levels. Trading consistently above 707 levels. would lead towards the strong resistance at 714 levels and then finally towards the major resistance at 725 levels.

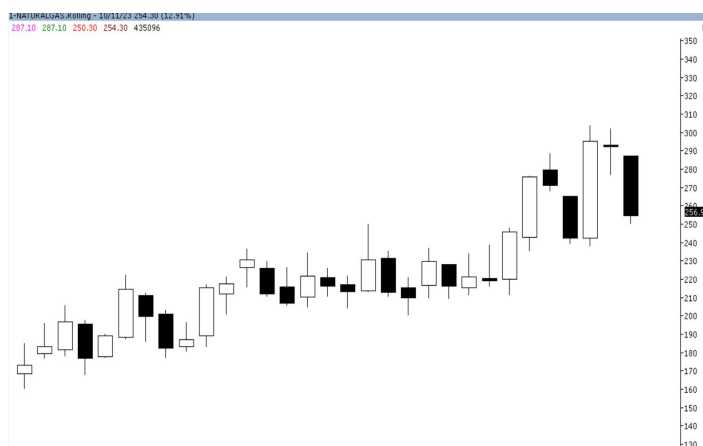
MCX / LME Copper Trading levels for the week
Trend: Sideways to Down
S1 – 689 / \$ 8080 R1 – 706 / \$ 8,270
S2 – 681 / \$ 8000 R2 – 714 / \$ 8,350
Weekly Recommendation: Sell MCX Copper Nov at 706-707 SL - 714 TGT 695 - 689.

MCX Crude Oil Nov (CMP – Rs. 6,470 / \$ 77.35)


CRUDEOIL November, as seen in the weekly chart above, has opened the week gap up to 6.736 levels. The same day of the week, the price rallied and hit a weekly high of 6,849 levels. Later on, the price could not sustain higher levels; it has corrected sharply and made a weekly low of 6,263 levels. This week, prices have closed below the previous week's closing of 6,696 levels and finally closed 3.38% lower at 6,470 levels. Technically, prices have formed a “bearish candlestick pattern,” which indicates further weakness.

For the next week, we expect CRUDEOIL prices to find support in the range of 6,190-6,160 levels. Trading consistently below 6,160 levels would lead towards the strong support at 5,860 levels, and then finally towards major support at 5,650 levels.

Resistance is now observed in the range of 6,800-6,850 levels. Trading consistently above 6,850 levels would lead towards the strong resistance at 7,110 levels and then finally towards the major resistance at 7,280 levels.

MCX / NYMEX Crude Oil Trading levels for the Week
Trend: Sideways to Down
S1 – 6,190 / \$ 73.80 R1 – 6,800 / \$ 81.10
S2 – 5,860 / \$ 69.90 R2 – 7,110 / \$ 84.80
Weekly Recommendation: Sell MCX Crude Oil Nov at 6800-6850 SL 7110 TGT 6200 - 6190.
MCX Natural Gas Nov (CMP – Rs. 256.90 / \$ 3.0170)


NATURAL GAS November, as seen in the weekly chart above, has opened the week gap down to 287.10 levels. Open and week high remain the same at 287.10 levels. Later on, the price could not sustain higher levels; it has corrected sharply and made a weekly low of 250.30. This week, prices have closed below the previous week's closing of 292 levels and finally closed 12.91% lower at 256.90 levels. Technically, prices have formed a “bearish candlestick pattern,” which indicates further weakness.

For the next week, we expect NATURAL GAS prices to find support in the range of 239-238 levels. Trading consistently below 238 levels would lead towards the strong support at 221 levels and then finally towards major support at 201 levels.

Resistance is now observed in the range of 273-274 levels. Trading consistently above 274 levels would lead towards the strong resistance at 290 levels and then finally towards the major resistance at 310 levels.

MCX / NYMEX Natural Gas Trading levels for the week
Trend: Sideways to Down
S1 – 239 / \$ 2.84 R1 – 273 / \$ 3.25
S2 – 221 / \$ 2.63 R2 – 290 / \$ 3.45
Weekly Recommendation: Sell MCX Natural Gas Nov at 273-274 SL 290 TGT 240 - 239.

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